



TO WHOM IT MAY CONCERN

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Enclosure

File

104.O.14.a

Department

VBE

09 April 2019

C E R T I F I C A T E

Name

The Investment Fund for Developing Countries

Secondary names:

IFU

The Industrialisation Fund for Developing Countries

Date of founding

Founded by the Danish state on 7 June 1967 according to section 10 of Act number 243 of 7 June 1967 on Technical Cooperation with the Developing Countries (now replaced by section 9 of Act number 555 of 18 June 2012 on International Development Cooperation as amended by Act number 1464 of 17 December 2013 and Act number 1741 of 27 December 2016).

Legal status

A Danish foundation with legal personality and limited liability, established according to an act of parliament and acting as an agency of the Danish government.

Object

Promote investments that support sustainable development in developing countries and contributes to the realisation of the Sustainable Development Goals.

Paid-in capital	2,141,842,000 Danish kroner paid in by the Danish state.
Distributions	The Danish state is entitled to all distributions from the fund, including proceeds from dissolution of the fund.
Registration number	CVR number 23 59 86 12.
Latest change of statutes	1 February 2017, approved by the minister for development cooperation
Domicile	Fredericiagade 27 1310 Copenhagen Denmark
Total equity	3,801,921,000 Danish kroner (as of 31 December 2018)
Board of directors	Appointed by the minister for development cooperation: Mr Michael Rasmussen, chairman Mr Lars Andersen, deputy chairman Mr Jens Jørgen Kollerup Mrs Dorrit Vanglo Mr Bjarne H. Sørensen Mr Mads Kjær Mrs Charlotte Jepsen Mrs Anne Broeng
Observer to the board	Head of Department Ole Thonke, the Ministry of Foreign Affairs, appointed by the minister for development cooperation.
Executive management	Mr Torben Huss, chief executive officer, appointed by the minister for development cooperation.



Power to bind the fund The fund can be bound by the joint signatures of the entire board of directors or by the joint signatures of the chairman of the board of directors and a member of the executive management.

The board of directors of IFU has issued the following power of attorney for IFU with full powers of delegation:

1. IFU can be bound in all matters by the joint signatures of (i) two members of the executive management, (ii) a member of the executive management and a member of the senior management team, (iii) a member of the executive management and a member of the board of directors or (iv) the chief financial officer and the senior vice president, Investments.
2. IFU can be bound by the signature of the chief executive officer in all matters, except payments.
3. IFU can be bound by the joint signatures of two members of the senior management team regarding (i) payments of no more than 500,000 Danish kroner from an administration account, (ii) commitments to or rejections of investments, (iii) agreements regarding investments, (iv) powers of attorney to participate on the behalf of IFU in general meetings, board meetings etc. regarding investments and (v) nomination of representatives for IFU in boards, committees, councils, etc.

Auditors

Approved by the minister for development cooperation:

Ernst & Young P/S
Osvald Helmuthsvej 4
2000 Frederiksberg
Denmark

Financial year 1 January to 31 December.

Certified by the Ministry of Foreign Affairs of Denmark

Copenhagen, 09 April 2019


OLE THONKE
Ole Thonke