

CAPITAL FOR SUSTAINABLE INVESTMENTS

IFU is a Danish-state owned Development Finance Institution (DFI). We offer risk capital and professional advice to companies as well as industrial and financial partners wishing to do business in developing countries and emerging markets in Africa, Asia, Latin America and parts of Europe.

The purpose is to create impact in the investment countries and support the UN Sustainable Development Goals. Investments are made on commercial terms, and we contribute with the following financial products:

Equity

- Long-term equity participation for 5-7 years
- Minority shareholder
- Clear exit strategy
- Active role, e.g. board representation

Senior loans

- Long-term loans, duration 5-7 years
- Secured by mortgage or other indemnity
- Grace period depending on cash flow
- Interest rate market-oriented depending on project, country and partner risk

Mezzanine financing and subordinated loans

- Long-term duration 5-7 years
- Subordinated to other loan financing
- Preference shares, convertible debentures
- Conversion rights or other performance linked returns

AN EXPERIENCED INVESTOR

With close to 1,300 investment across more than 100 countries, IFU has extensive experience from setting up

new companies as well as participating in joint ventures and acquisitions within numerous sectors.

A NEW SDG INVESTMENT FUND

Moreover, IFU is acting as fund manager for several public-private investment funds. Most recently, IFU has established the Danish SDG Investment Fund with a total commitment of USD 750 million. The fund, which is backed by the Danish state and the larger Danish pension funds, can provide equity in the range of USD 4 million to 40 million in individual investments.

IFU and the Danish SDG Investment Fund can invest in all DAC countries and have a strategic focus on climate, agribusiness, the financial sector as well as industry and infrastructure.

USD 1.7 BILLION UNDER MANAGEMENT

Total capital under management by IFU is USD 1.7 billion and IFU has regional offices and local representations covering all investment regions.

We appreciate our cooperation with the Danish Climate Investment Fund, because they can contribute with risk capital as well as solid business experience and insight in developing countries...

Morten Dyrholm, CEO, Group Senior Vice President, Marketing, Communication and Public Affairs, Vestas

IFU HAS UNIQUE EXPERTISE



Total investments of close to USD 3.4bn



Close to 1,300 investments in more than 100 countries



An average portfolio of more than 200 investments



Regional offices and local representations covering all investment regions



Profound knowledge of sustainability issues

CASES



LAKE TURKANA WIND POWER - KENYA

Investment year: 2013

IFU's shareholding: USD 15.7m

Expected total investment: USD 703m

Expected direct employment: 200

With a total capacity of 310 MW, Lake Turkana Wind Power is the largest wind farm in Sub-Saharan Africa, and it produces approximately 15% of Kenya's current electricity consumption at a very competitive price. The Danish company Vestas has supplied the 365 wind turbines, which have been erected in one of the most remote areas of Kenya.

To complete the wind farm, major investments have been made in the local area, including projects to improve access to water, education and health as well as 200 km of roads needed to transport the wind turbines from Mombasa to the site.

The Danish Climate Investment Fund has an equity stake of 6.25 % in the project.



DANPER - PERU

Investment year: 1991

IFU's financial participation: USD 30.2m

Expected total investment: USD 59.8m

Expected direct employment: 6,000

Danper produces vegetables, grapes and avocados for export and is a joint venture between Danish and Peruvian shareholders. The company was established in 1991 and has continuously expanded its business. Today it is among the largest agricultural companies in Peru with an annual turnover of 140 million dollars. The company employs more than 6,000 people and cooperates with 240 local farmers.

Danper has a high focus on sustainability. The company continuously educates its employees and contributes to the development of local communities with water, electricity and health programmes.

IFU first invested with Danper in 1991 and has contributed to several expansions. The purpose of the most recent investment was to establish a 22,000 m² processing plant.



CONTACT

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