



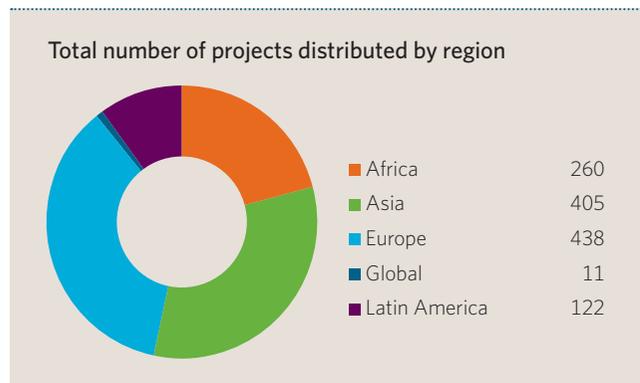
IFU PROJECT PORTFOLIO 2016



INVESTMENT FUND FOR
DEVELOPING COUNTRIES

Project Portfolio

Up to the end of 2016, IFU and IFU managed funds had co-financed a total of 1,236 projects in 101 countries. Of these, 212 are ongoing investments, while IFU has exited 1,024 projects. The distribution of all projects by region is illustrated in the figure below.



Statement by the management on the IFU Project Portfolio 2016

The executive board has today considered and approved the IFU Project Portfolio 2016.

The IFU Project Portfolio 2016 has been listed and presented in accordance with the methodology and definitions described on page 54.

We consider the methodology and definitions used appropriate and the estimates made reasonable. To the best of our belief, the IFU Project Portfolio 2016 includes the information which is relevant for an assessment of the Fund's engagement in active and exited projects. Accordingly, it is our opinion that the IFU Project Portfolio 2016 has been listed and presented in accordance with the described methodology and definitions.

Copenhagen, 17 July 2017

Executive board:

Tommy Thomsen, CEO

Torben Huss, Executive Vice President

Independent auditors' report on IFU Project Portfolio 2016

To the Executive Board of IFU

As agreed, we have examined IFU Project Portfolio 2016. IFU Project Portfolio 2016 has been prepared based on the accounting principles and definitions reflected in the "Note to IFU project portfolio - definitions".

We are to conclude on IFU Project Portfolio 2016 to ascertain if the data and information are correctly reflected in accordance with the principles and definitions reflected in "Note to IFU project portfolio - definitions". By IFU Project Portfolio 2016 is meant IFU's involvement in active and finalised projects, as presented by the Executive Board and in accordance with the principles and definitions reflected in "Note to IFU project portfolio - definitions".

The degree of assurance we express in this report is reasonable.

Our report has been prepared solely for the use of the Executive Board of IFU in meeting the information requirements of interested users. Accordingly, our report in respect of IFU Project Portfolio 2016 may be unsuitable for other purposes.

The Executive Board's responsibilities for IFU Project Portfolio 2016

The Executive Board is responsible for the preparation of IFU Project Portfolio 2016 in accordance with "Note to IFU project portfolio - definitions". The Executive Board is also responsible for such internal control as it consider necessary to enable the preparation of IFU Project Portfolio 2016 that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a conclusion on IFU Project Portfolio 2016 based on our examinations.

We conducted our examinations in accordance with ISAE 3000, "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", and additional requirements under Danish audit legislation to obtain reasonable assurance for purposes of our conclusion.

Ernst & Young Godkendt Revisionspartnerselskab is subject to the International Standard on Quality Control (ISQC) 1 and thus uses a comprehensive quality control system, documented policies and procedures regarding compliance with ethical requirements, professional standards, applicable requirements in Danish law and other regulations.

We complied with independence requirements and other ethical standards under FSR - Danish Auditors' Code of Ethics for Professional Accountants, which rely on general principles regarding integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

As part of our examinations, we performed the below procedures:

- A sample check of whether IFU's recordings of the individual share capital investments/project loans are in accordance with the contractual framework and information provided
- A check of whether IFU follows the principles and definitions reflected in "Note to IFU project portfolio - definitions".
- A check of whether the presentation of IFU Project Portfolio 2016 is in accordance with IFU recordings.

Conclusion

In our opinion, IFU Project Portfolio 2016 has, in all material respects, been prepared in accordance with the accounting principles and definitions reflected in "Note to IFU project portfolio - definitions".

Copenhagen, 17 July 2017

ERNST & YOUNG

Godkendt Revisionspartnerselskab

CVR no. 30 70 02 28

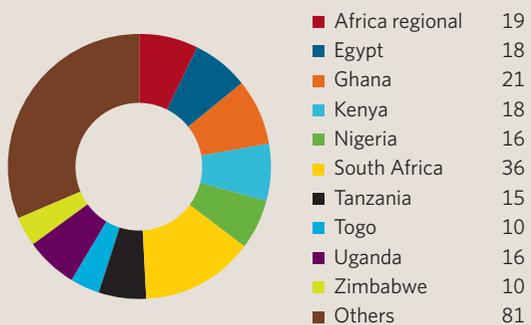
Lars Rhod Søndergaard, State Authorised Public Accountant

Henrik Barner Christiansen, State Authorised Public Accountant

IFU IN AFRICA

| | | |
|--|--------|--------|
| IFU's contracted participation (shares): | DKKm | 2,064 |
| IFU's contracted participation (loans): | DKKm | 2,324 |
| Expected total investment: | DKKm | 63,392 |
| Expected direct employment: | People | 47,272 |

Projects in Africa: 260



| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|----------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| AFRICA (REGIONAL) ACTIVE PROJECTS | | | | | | | | | |
| AMSCO | Management services | Group of Danish investors | 7.5 | | 7.2 | 125.8 | 54 | 107 | 1989 - |
| Abraaj Africa Fund III | Investment fund | PKA | 65.8 | | 17.6 | 6,035.0 | 5 | | 2015 - ¹⁰ |
| Actis Africa 3 LP | Growth/expansion investment fund | PKA | 24.0 | | 25.1 | 3,036.0 | 20 | 247 | 2008 - ⁹ |
| AfriNord Hotel Investment | Hotel | Rezidor Hotels | 52.1 | | 51.5 | 260.8 | 1 | 0 | 2005 - ¹ |
| African Infrastructure Fund III | Investment in infrastructure | Group of Danish investors | 58.2 | | 53.3 | 4,750.0 | 25 | 57 | 2009 - ⁹ |
| African Infrastructure Fund II | Investment in infrastructure | Group of Danish investors | 61.7 | | 53.3 | 2540.0 | 30 | 57 | 2006 - ⁹ |
| Aureos Africa Fund LLC | Pan African Investment Fund | PKA | 26.0 | | 22.2 | 1,500.0 | 27 | 26 | 2009 - ⁹ |
| CAGS | Regional investment fund | No Danish partner | 14.9 | | 7.5 | 202.5 | 7 | 6 | 2007 - ⁵ |
| EFPII** | Co-financing of projects | No Danish partner | 0.0 | 37.3 | 10.8 | 1,000.0 | 2 | 0 | 2006 - ⁵ |
| EFPIII** | Fund | No Danish partner | | 37.2 | 10.4 | 1,788.0 | 0 | 0 | 2009 - ⁵ |
| Energy and Carbon Fund | Investment fund | PFA Holding | 52.2 | | 41.8 | 383.0 | 6 | 7 | 2010 - ¹ |
| Falck Med.Services Africa | Medical clinics | Falck Danmark | 141.0 | | 1.8 | 670.0 | 700 | 0 | 2015 - |
| Motorcare Services Holding | Automobile repair shops | Kjaer Group | 27.9 | | 29.5 | 82.2 | 276 | 85 | 2012 - # ¹ |
| Norsad Finance | Investment fund | No Danish partner | 101.4 | | 101.4 | 815.5 | 14 | 18 | 2011 - ¹³ |
| Silverlands Fund | Agricultural investment fund | PKA | 34.5 | | 39.9 | 450.0 | 9 | 9 | 2011 - ⁵ |
| Total 15 active projects | | | 667.2 | 74.5 | 473.1 | 23,638.8 | 1,176 | 619 | |
| AFRICA (REGIONAL) EXITED PROJECTS | | | | | | | | | |
| African Infrastructure Fund | Investment in infrastructure | BWSC | 8.6 | | 6.4 | 3,471.3 | 30 | 51 | 2000 - 2014 |
| CareWorks Africa | HIV disease management | AIDS-fondet | 0.0 | 3.5 | 3.4 | 12.0 | 18 | 0 | 2007 - 2012 |
| GSAT Finance | Trading company | Arctic Group | | 1.2 | 1.2 | 4.8 | 15 | 18 | 2012 - 2016 |
| Micro Investment Facility | Micro-credit loans to SMEs | The Way Forward | 5.0 | | 5.0 | 30.0 | 36 | 0 | 2008 - 2012 * |
| Total 4 exited projects | | | 13.6 | 4.6 | 15.9 | 3,518.1 | 99 | 69 | |
| Total 19 projects in Africa (Regional) | | | 680.8 | 79.2 | 489.1 | 27,157.0 | 1,275 | | |
| ALGERIA ACTIVE PROJECTS | | | | | | | | | |
| ASEC Algeria Cement Company | Cement | FLSmidth | 29.5 | | 29.8 | 3,832.5 | 400 | 20 | 2009 - # ⁸ |
| Total 1 active project | | | 29.5 | | 29.8 | 3,832.5 | 400 | 20 | |
| ALGERIA EXITED PROJECTS | | | | | | | | | |
| Aldaph | Pharmaceuticals | Novo Nordisk | 11.4 | 34.1 | | 357.2 | 240 | | 2000 - 2002 |
| Altec | Engineering | Haldor Topsøe | 0.6 | | 0.6 | 3.0 | 50 | | 1971 - 1977 |
| Aviation Assistance Algeria | Aviation | Burgess Aviation | 6.8 | 8.5 | | 28.0 | 70 | 0 | 2002 - 2005 |
| Cosider | Construction | Christiani & Nielsen | 3.3 | | | 14.0 | 150 | | 1978 - 1981 |
| Total 4 exited projects | | | 22.1 | 42.6 | 1.4 | 402.2 | 510 | | |
| Total 5 projects in Algeria | | | 51.6 | 42.6 | 31.3 | 4,234.7 | 910 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKk) | Expected total investment (DKKk) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------|------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------------|
| | | | Shares (DKKk) | Loans (DKKk) | | | | | |
| ANGOLA ACTIVE PROJECTS | | | | | | | | | |
| FIPA Angola | Investment fund | No Danish partner | 25.1 | | 23.0 | 175.5 | 4 | 7 | 2009 - ⁵ |
| FIPA II | Investment Fund | No Danish partner | 34.0 | | | 416.0 | 0 | | 2016 - |
| Total 2 active project | | | 59.1 | | 23.0 | 591.5 | 4 | 7 | |
| ANGOLA EXITED PROJECTS | | | | | | | | | |
| Maersk Angola | Container handling | A. P. Møller-Mærsk | | 11.7 | | 291.5 | 561 | 1,028 | 2008 - 2011 |
| Nova Cimangola | Cement | FLSmith & Co. | | 50.5 | 47.9 | 625.6 | 800 | 800 | 1996 - 2007 |
| Total 2 exited projects | | | | 62.2 | 47.9 | 917.1 | 1,361 | 1,828 | |
| Total 4 projects in Angola | | | 59.1 | 62.2 | 70.9 | 1,508.6 | 1,365 | | |
| BENIN ACTIVE PROJECTS | | | | | | | | | |
| BWSC Benin | IPP power plant | BWSC | 5.0 | | | 49.9 | | | 2016 - [^] |
| Coman | Expansion of terminal | A. P. Møller-Mærsk | | 117.5 | 117.6 | 304.2 | 1,059 | 343 | 2005 - |
| Total 2 active projects | | | 5.0 | 117.5 | 117.6 | 354.1 | 1,059 | 343 | |
| BENIN EXITED PROJECTS | | | | | | | | | |
| Cimbenin | Cement | No Danish partner | 8.6 | 6.9 | 13.8 | 105.0 | 160 | 217 | 1991 - 2015 |
| Fan Milk | Distribution of dairy products | Fan Milk International | | 1.7 | 1.7 | 4.2 | 55 | 73 | 1999 - 2006 |
| Fan Milk | Distribution of dairy products | Fan Milk International | 0.4 | | 0.3 | 0.7 | 100 | | 1992 - 1996 |
| Total 3 exited projects | | | 9.0 | 8.6 | 15.8 | 109.9 | 315 | 290 | |
| Total 5 projects in Benin | | | 14.0 | 126.1 | 133.4 | 464.0 | 1,374 | | |
| BOTSWANA EXITED PROJECTS | | | | | | | | | |
| CareWorks Botswana | HIV disease management | AIDS-fondet | | | | | | 0 | 2007 - 2012 * |
| Total 0 exited projects | | | | | | | | | |
| Total 0 projects in Botswana | | | | | | | | | |
| BURKINA FASO EXITED PROJECTS | | | | | | | | | |
| Fan Milk | Distribution of dairy products | Fan Milk International | | 0.7 | 0.7 | 1.8 | 22 | 91 | 1997 - 2007 |
| Total 1 exited project | | | | 0.7 | 0.7 | 1.8 | 22 | 91 | |
| Total 1 project in Burkina Faso | | | | 0.7 | 0.7 | 1.8 | 22 | | |
| BURUNDI EXITED PROJECTS | | | | | | | | | |
| Avicom | Poultry farming | DPD | 1.0 | 1.2 | 2.2 | 24.0 | 50 | | 1989 - 1996 |
| Total 1 exited project | | | 1.0 | 1.2 | 2.2 | 24.0 | 50 | | |
| Total 1 project in Burundi | | | 1.0 | 1.2 | 2.2 | 24.0 | 50 | | |
| CAMEROON ACTIVE PROJECTS | | | | | | | | | |
| Kosan Crisplant Cameroon | LPG filling and distribution | Kosan Crisplant | 7.3 | 8.9 | 11.7 | 32.8 | 52 | 67 | 2005 - |
| Maersk Cameroun | Container handling equipment | APM Terminals | | 25.4 | 25.4 | 46.6 | 74 | 40 | 2013 - |
| Total 2 active projects | | | 7.3 | 34.3 | 37.0 | 79.4 | 126 | 107 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| CAMEROON EXITED PROJECTS | | | | | | | | | |
| Camsavon | Chemical industry | Sønderstrup Sæbefabrik | 0.0 | | 0.0 | 11.0 | 48 | 0 | 1986 - 1988 * |
| Camtainer | Land transport | Scancatrans | 3.1 | 6.7 | 9.7 | 24.8 | 104 | 0 | 1984 - 1995 * |
| Cocadac | Construction | E. Pihl & Søn | 2.8 | 4.0 | 6.9 | 10.0 | 250 | | 1976 - 1982 |
| NOBRA | Brewery | Cerekem | 17.8 | 25.6 | 40.3 | 139.1 | 535 | 0 | 1986 - 1995 * |
| Singa Banana Plantations | Production of bananas | A. P. Møller-Mærsk | 5.7 | 57.1 | 57.1 | 128.7 | 1,500 | 1,499 | 2003 - 2012 |
| Total 5 exited projects | | | 29.4 | 93.4 | 114.1 | 313.7 | 2,437 | 1,499 | |
| Total 7 projects in Cameroon | | | 36.7 | 127.6 | 151.1 | 393.1 | 2,563 | | |
| CAPE VERDE EXITED PROJECTS | | | | | | | | | |
| Ceris | Brewery | Royal Unibrew | 4.2 | 15.6 | 19.9 | 57.3 | 81 | | 1985 - 2001 |
| Total 1 exited project | | | 4.2 | 15.6 | 19.9 | 57.3 | 81 | | |
| Total 1 project in Cape Verde | | | 4.2 | 15.6 | 19.9 | 57.3 | 81 | | |
| CENTRAL AFRICAN REPUBLIC EXITED PROJECTS | | | | | | | | | |
| SOGESCA | Sugar refinery | Group of Danish investors | | 26.6 | 26.6 | 256 | 330 | | 1985 - 1996 |
| Total 1 exited project | | | | 26.6 | 26.6 | 256 | 330 | | |
| Total 1 project in Central African Republic | | | | 26.6 | 26.6 | 256.0 | 330 | | |
| CONGO EXITED PROJECTS | | | | | | | | | |
| CIB | Forestry | Dalhoff Larsen & Horneman | | 50.0 | 49.9 | 296.4 | 2,110 | 901 | 2006 - 2011 |
| Total 1 exited project | | | | 50.0 | 49.9 | 296.4 | 2,110 | 901 | |
| Total 1 project in Congo | | | | 50.0 | 49.9 | 296.4 | 2,110 | | |
| CÔTE D'IVOIRE ACTIVE PROJECTS | | | | | | | | | |
| BRIQ CI | Production of concrete blocks/stones | Acreea | | 3.0 | 1.1 | 7.0 | 15 | | 2014 - |
| Total 1 active project | | | | 3.0 | 1.1 | 7.0 | 15 | | |
| CÔTE D'IVOIRE EXITED PROJECTS | | | | | | | | | |
| CITB | Wood products | Danish Wood Treating | 0.3 | 1.0 | | 4.3 | 20 | 0 | 1983 - 1984 * |
| Fan Milk | Ice cream | Fan Milk International | 0.7 | | | 6.9 | 28 | | 1993 - 1995 |
| Finamark | Dairy products | Fan Milk International | 18.2 | | 12.6 | 35.8 | 299 | 83 | 2002 - 2012 |
| SAM | Furniture | E. Roth Overseisk Hårdtræ | 0.5 | 1.1 | 1.7 | 2.6 | 25 | 0 | 1970 - 1999 * |
| Sadofoss | Chemical industry | Sadolin | 5.3 | 9.3 | 14.6 | 34.4 | 90 | | 1976 - 1995 |
| Sedan Ivoire | Construction | Helsingør Værft | 5.0 | 4.8 | 12.4 | 32.9 | 300 | 0 | 1976 - 1982 * |
| Sitransbois | Wood products | Nordisk Træløst | 16.8 | 33.0 | 38.6 | 60.0 | 500 | 0 | 1977 - 2006 |
| West Africa Growth Sicar | Financial institution | No Danish partner | 12.9 | | 13.5 | 130.0 | 6 | 6 | 1997 - 2008 # |
| Total 8 exited projects | | | 59.8 | 49.1 | 93.3 | 306.9 | 1,268 | 89 | |
| Total 9 projects in Côte d'Ivoire | | | 59.8 | 52.1 | 94.5 | 313.9 | 1,283 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkM) | Expected total investment (DKKkM) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|-------------------------------------|----------------------------|-----------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkM) | Loans (DKKkM) | | | | | |
| DR CONGO EXITED PROJECTS | | | | | | | | | |
| Danilait | Packaging of milk powder | Scancool International | 1.4 | 0.4 | 1.8 | 5.0 | 25 | 0 | 1987 - 1997 * |
| Dilaz | Dairy | Primodan Dairy Equipment | 0.9 | | | 10.0 | 25 | 0 | 1987 - 1988 * |
| DR Congo | | | | | | | | | |
| Total 2 exited projects | | | 2.3 | 0.4 | 1.8 | 15.0 | 50 | | |
| Total 2 projects in DR Congo | | | 2.3 | 0.4 | 1.8 | 15.0 | 50 | | |
| EGYPT ACTIVE PROJECTS | | | | | | | | | |
| ASEC Minya | Portland cement | FLSmidth | 47.5 | | 47.1 | 1,660.0 | 470 | 392 | 2010 - |
| Al Quseir Hotel Company | Hotel | Rezidor Hotels | 29.1 | 25.0 | 43.8 | 188.8 | 300 | 182 | 2000 - |
| Aller Aqua Egypt | Animal feed | Aller Aqua Group | 5.8 | 62.6 | 59.2 | 118.0 | 58 | 116 | 2011 - |
| Helnan International Hotels | Hotel | Helnan Holding | 28.9 | | 2.5 | 36.4 | 4 | 11 | 2010 - |
| Helnan Sharm | Expansion of hotel | Helnan International Hotels | | 6.0 | 6.0 | 20.0 | 37 | 196 | 2008 - |
| International Fruit Production | Fruit based raw materials | Orana | 5.5 | 13.7 | 18.8 | 19.3 | 70 | 65 | 2006 - |
| Orana Egypt | Fruit compounds | Orana | 0.8 | | 0.6 | 1.5 | 9 | 0 | 2006 - |
| Total 7 active projects | | | 117.6 | 107.4 | 178.0 | 2,044.0 | 948 | 962 | |
| EGYPT EXITED PROJECTS | | | | | | | | | |
| CLFF | Research and development | No Danish partner | 2.1 | | 1.6 | 4.0 | 26 | | 1982 - 1996 |
| Dantex | Clothing | Brandtex | 4.3 | 8.0 | 12.5 | 55.0 | 200 | | 1984 - 1991 |
| EPL | Research and development | Danish Protein Institute | | 1.1 | | 4.3 | 28 | 0 | 1980 - 1982 * |
| Egypac | Pulp and paper products | Buhl Automation | 2.3 | 9.2 | 8.9 | 24.0 | 136 | | 1976 - 1986 |
| El Rayan Danfarm | Dairy farm | Danfarm Contractors | 20.5 | | | 425.0 | 350 | 0 | 1987 - 1988 * |
| Helnan Auberge Fayoum | Hotel | Helnan International Hotels | | 21.5 | 21.5 | 47.8 | 170 | 68 | 2007 - 2014 |
| Helnan Taba Bay Resort | Renovation of leased hotel | Helnan International Hotels | | 4.8 | 4.8 | 33.4 | 103 | 22 | 2012 - 2014 |
| Hotel Marina | Hotel | Helnan International Hotels | | 7.4 | 7.1 | 16.6 | 220 | | 1992 - 2000 |
| Sinai Cement Company | Cement | FLSmidth & Co. | 39.6 | | 39.7 | 4,752.6 | 1,000 | 700 | 2000 - 2005 |
| Sinai White Portland Cement | Cement | Aalborg Portland | 89.3 | 31.8 | 107.3 | 1,397.7 | 450 | 70 | 1999 - 2015 |
| Suez Canal Container Terminal | Container terminal | A. P. Møller-Mærsk | 68.0 | | 68.1 | 1,239.8 | 770 | 1,248 | 2003 - 2008 |
| Total 11 exited projects | | | 226.1 | 83.8 | 271.5 | 8,000.2 | 3,453 | 2,108 | |
| Total 18 projects in Egypt | | | 343.7 | 191.2 | 449.6 | 10,044.2 | 4,401 | | |
| ETHIOPIA ACTIVE PROJECTS | | | | | | | | | |
| Radisson Emerald | 4-star hotel | Rezidor Hotels | 6.7 | 7.9 | 13.5 | 224.9 | 250 | 308 | 2008 - |
| Total 1 active project | | | 6.7 | 7.9 | 13.5 | 224.9 | 250 | 308 | |
| ETHIOPIA EXITED PROJECTS | | | | | | | | | |
| African Lakes Ethiopia | Car sales and maintenance | Kjaer Group | 4.0 | | | 24.0 | 50 | | 2002 - 2004 |
| Engsko Ethiopia | Millstone plant | Engsko | | 4.0 | 4.1 | 15.1 | 105 | 44 | 2009 - 2016 |
| Muus | Feed mill | Elias B. Muus | 0.5 | 0.9 | 1.0 | 2.2 | 19 | | 1972 - 1975 |
| Total 3 exited projects | | | 4.5 | 4.9 | 5.1 | 41.3 | 174 | 44 | |
| Total 4 projects in Ethiopia | | | 11.2 | 12.8 | 18.6 | 266.2 | 424 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|-----------------------------------|------------------------------------|---------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| GAMBIA ACTIVE PROJECTS | | | | | | | | | |
| Camp Executive | Tourist resort | Camp Executive DK | | 5.0 | 5.0 | 11.7 | 50 | 92 | 2007 - |
| Total 1 active project | | | | 5.0 | 5.0 | 11.7 | 50 | 92 | |
| Total 1 project in Gambia | | | | 5.0 | 5.0 | 11.7 | 50 | | |
| GHANA ACTIVE PROJECTS | | | | | | | | | |
| Ghana Emulsion | Cold emulsion | Phønix Contractors | 3.8 | 1.2 | 5.3 | 26.7 | 50 | 0 | 1995 - * |
| Gomspace Ghana | Space systems and services | Gomspace | 34.0 | | | 63.1 | 9 | | 2016 - |
| IBF Ghana | Concrete products for construction | Group of Danish investors | | 1.4 | 1.5 | 8.5 | 15 | 20 | 2013 - |
| ICPS | Card production | Blom Trading | | 38.5 | 38.6 | 107.0 | 90 | 293 | 2007 - |
| MIM Cashew | Production of cashew nuts | Nigadan | 11.9 | 19.9 | 25.9 | 69.0 | 1,061 | 700 | 2013 - |
| Maersk Ghana | Inland container yard | A. P. Møller-Mærsk | | 54.6 | 58.2 | 92.7 | 15 | 242 | 2011 - |
| West African Fish | Tilapia fish farm | Royal Danish Fish Group | | 29.9 | 20.9 | 56.3 | 60 | 100 | 2009 - |
| Total 7 active projects | | | 49.7 | 145.4 | 150.4 | 423.3 | 1,300 | 1,355 | |
| GHANA EXITED PROJECTS | | | | | | | | | |
| Carpo Scandi Wood Ghana | Production of wood products | Scandi Wood | 1.2 | | | 7.0 | 40 | 0 | 2001 - 2005 |
| Danafco | Pharmaceuticals | Propharma | 1.9 | | 1.6 | 17.6 | 100 | 0 | 1998 - 2005 * |
| Fan Milk | Dairy | Fan Milk International | 2.9 | 15.4 | 16.8 | 19.1 | 180 | 629 | 1989 - 2008 |
| Gam Wood Ghana | Production and sale of wood | Gam Holding | | 6.0 | 6.0 | 12.2 | 60 | 0 | 2008 - 2015 * |
| Kwanim | Farming | Henrik Simonsen | | 14.9 | | 55.3 | 200 | 38 | 2009 - 2012 |
| Larsen Ghana | Waste collection | J. Hvidtved Larsen | | 3.1 | 1.6 | 12.9 | 80 | 29 | 2001 - 2010 |
| Maersk Office House | Operate office house | A. P. Møller-Mærsk | | 31.0 | 28.7 | 74.8 | 2 | 349 | 2007 - 2010 |
| Muk Air | Air transport | Muk Air | 2.0 | | 1.3 | 10.5 | 30 | 0 | 1997 - 2006 * |
| Northsax Kiln Company | Wood products | Dalhoff Larsen & Horneman | 0.6 | | | 6.0 | 4 | | 1997 - 2003 |
| Pako Bay | Fishing | Brdr. Kristensen | 0.2 | | | 3.7 | 60 | | 1997 - 1998 |
| Radisson Accra | Hotel | Rezidor Hotels | 14.0 | | | 169.6 | 200 | 0 | 2011 - 2014 * |
| Scanbech Ghana | Production of plastic bottles | Scanbech Group | 1.3 | 2.0 | 2.0 | 8.2 | 80 | 22 | 1998 - 2011 |
| Volta Arkil | Quarry | Ove Arkil | 2.1 | 2.5 | 4.0 | 11.5 | 30 | 0 | 1991 - 1999 * |
| Waste Recycling Ghana | Solid waste handling | Hoier Resources | 0.7 | 4.8 | 5.4 | 10.1 | 30 | 0 | 2008 - 2013 * |
| Total 14 exited projects | | | 26.8 | 79.7 | 67.4 | 418.5 | 1,096 | 1,067 | |
| Total 21 projects in Ghana | | | 76.4 | 225.1 | 217.8 | 841.7 | 2,396 | | |
| KENYA ACTIVE PROJECTS | | | | | | | | | |
| APMT Kenya | Inland container depot | A. P. Møller-Mærsk | | 85.2 | 86.8 | 214.8 | 77 | 65 | 2013 - |
| Afriscan Kenya | Flower production | Afriscan A/S | | 3.0 | 3.0 | 7.0 | 140 | 113 | 2013 - |
| BeautyClick | Online sale of hair extensions | JVD Holding | 1.1 | 2.1 | 1.5 | 4.1 | 30 | | 2016 - |
| COOP Kenya | Coffee roasting factory | Coop | 3.1 | 10.0 | 12.5 | 22.5 | 40 | | 2015 - |
| Insta Products | Nutritious foods | Danish interest | | 26.8 | 20.7 | 73.7 | 48 | | 2016 - |
| KBC (K) | Tented camp | Ree Park Travel | | 5.0 | 5.1 | 8.8 | 45 | 91 | 2006 - |
| Kenya Property Hold. ApS | Real estate company | Kenya Investment DK | 3.2 | | 1.4 | 6.0 | 3 | | 2015 - # ¹ |
| Lake Turkana Wind Power | Wind farm | Vestas | 107.2 | | 62.4 | 4,791.2 | 200 | 959 | 2013 |
| Rabai Power Plant | IPP power plant | BWSC | 51.0 | | 39.8 | 778.6 | 50 | 83 | 2008 - # ⁷ |
| Radisson Blu Nairobi | Hotel | Rezidor Hotels | 93.7 | 7.4 | 80.7 | 701.9 | 325 | 254 | 2009 - |
| Total 10 active projects | | | 259.2 | 139.5 | 313.8 | 6,608.5 | 958 | 1,565 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|------------------------------------|-------------------------------|----------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| KENYA EXITED PROJECTS | | | | | | | | | |
| Acacia Fund | Financial institution | No Danish partner | 0.1 | 13.2 | 14.2 | 125.0 | 7 | 7 | 1997 - 2008 |
| Aviation Lease | Operational lease of aircraft | Burgess Aviation | 32.6 | 23.0 | | 186.6 | 90 | 0 | 2003 - 2005 |
| CareWorks Kenya | HIV disease management | AIDS-fondet | | | | | | 0 | 2010 - 2012 * |
| DCK-EA | Agriculture and farming | DCK Production | 0.8 | 0.8 | 1.5 | 5.5 | 1 | | 1970 - 1978 |
| DCK-Production | Agriculture and farming | DCK Production | 3.9 | 4.0 | 4.5 | 34.0 | 5,000 | | 1970 - 1978 |
| G4 Kenya | Production of oil seeds | Christorp Invest | | 12.0 | | 120.0 | 500 | 0 | 2010 - 2012 |
| Grundfos Lifelink Kenya | Pumps for water purification | Grundfos Lifelink | 7.0 | | 6.9 | 14.5 | 17 | 6 | 2008 - 2013 |
| Muus | Feed mill | Elias B. Muus | 0.7 | 1.3 | 1.1 | 2.5 | 18 | | 1972 - 1980 |
| Vestergaard-Frandsen | Textiles | Vestergaard Frandsen Group | 1.3 | 5.0 | 6.5 | 8.2 | 10 | 19 | 1995 - 2006 |
| Total 8 exited projects | | | 46.3 | 59.2 | 34.7 | 496.3 | 5,643 | 32 | |
| Total 18 projects in Kenya | | | 305.6 | 198.7 | 348.5 | 7,104.8 | 6,601 | | |
| LESOTHO EXITED PROJECTS | | | | | | | | | |
| Tantina Milling | Flour milling | ABC Hansen | | 0.3 | | 4.9 | 27 | | 1999 - 2000 |
| Total 1 exited project | | | | 0.3 | | 4.9 | 27 | | |
| Total 1 project in Lesotho | | | | 0.3 | | 4.9 | 27 | | |
| LIBERIA EXITED PROJECTS | | | | | | | | | |
| APM Terminals Liberia | Container terminal | APM Terminals | | 80.7 | 80.5 | 406.0 | 256 | 268 | 2010 - 2016 |
| Fan Milk Liberia | Yoghurt and ice-cream | Fan Milk International | | 2.5 | 2.5 | 5.7 | 1,000 | 0 | 2009 - 2013 |
| Total 2 exited projects | | | | 83.2 | 83.0 | 411.7 | 1,256 | 268 | |
| Total 2 projects in Liberia | | | | 83.2 | 83.0 | 411.7 | 1,256 | | |
| MALAWI EXITED PROJECTS | | | | | | | | | |
| Broad Comm. Malawi | Trading company | Arctic Group | | | | | | | 2012 - 2016 |
| Scandrill | Water supply | Intertec Contracting | 1.2 | 13.8 | 8.7 | 16.8 | 130 | 27 | 1986 - 2006 |
| Total 1 exited project | | | 1.2 | 13.8 | 8.7 | 16.8 | 130 | 27 | |
| Total 1 project in Malawi | | | 1.2 | 13.8 | 8.7 | 16.8 | 130 | | |
| MALI ACTIVE PROJECTS | | | | | | | | | |
| BWSC Kayes Mali | IPP power plant | BWSC | 4.4 | 65.1 | | 915.0 | 80 | | 2016 - |
| Total 1 active project | | | 4.4 | 65.1 | | 915.0 | 80 | | |
| MALI EXITED PROJECTS | | | | | | | | | |
| Radisson Bamako | Hotel | Rezidor Hotels | | | | | | | 2008 - 2009 |
| Somapil | Batteries | Alkaline Batteries | 1.8 | 4.8 | 6.2 | 12.0 | 200 | | 1984 - 1995 |
| Total 1 exited project | | | 1.8 | 4.8 | 6.2 | 12.0 | 200 | | |
| Total 2 projects in Mali | | | 6.1 | 69.9 | 6.2 | 927.0 | 280 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---------------------------------------|------------------------------|-----------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|------------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| MOROCCO ACTIVE PROJECTS | | | | | | | | | |
| Helnan Chellah Hotel | 4-star hotel | Helnan International Hotels | | 25.0 | 25.0 | 85.0 | 100 | 73 | 2005 - |
| Total 1 active project | | | | 25.0 | 25.0 | 85.0 | 100 | 73 | |
| MOROCCO EXITED PROJECTS | | | | | | | | | |
| Comapral | Dairy | O.G. Hoyer | 8.7 | 25.4 | 32.8 | 78.6 | 125 | 0 | 1986 - 1997 * |
| Cool Time | Trade | O.G. Hoyer | 0.0 | | | 110.0 | 1 | | 1990 - 1998 |
| Ettamam | Feed mill | Schmidt & Jessen | 1.5 | | 0.0 | 18.6 | 44 | 0 | 1981 - 1986 * |
| York Refrigeration Morocco | Service company | York Refrigeration | 0.4 | | 0.3 | 1.4 | 10 | | 1993 - 2004 |
| Total 4 exited projects | | | 10.5 | 25.4 | 33.1 | 208.7 | 180 | | |
| Total 5 projects in Morocco | | | 10.5 | 50.4 | 58.1 | 293.7 | 280 | | |
| MOZAMBIQUE ACTIVE PROJECTS | | | | | | | | | |
| DanMoz | Dairy products | Thorøe Holding ApS | 3.7 | 11.9 | 13.7 | 37.4 | 230 | 63 | 2010 - # ¹ |
| Mocotex Mozambique | Cotton farming a.o. | FSV Invest | 13.8 | | 13.5 | 155.3 | 200 | 166 | 2015 - # ⁹ |
| Motorcare Mozambique | Automobile repair shops | Kjaer Group | | | | | | | 2012 - # ¹ |
| Total 2 active projects | | | 17.5 | 11.9 | 27.2 | 192.8 | 430 | 229 | |
| MOZAMBIQUE EXITED PROJECTS | | | | | | | | | |
| CareWorks Mozambique | HIV disease management | AIDS-fondet | | | | | | | 2007 - 2012 |
| CleanStar Mozambique | Cooking fuel & food products | Novozymes | 6.9 | 14.2 | 20.3 | 78.6 | 1,000 | 0 | 2012 - 2016 * # ⁷ |
| First Natural Choice | Dried organic fruit | Woodshade Invest | | 0.8 | | 2.4 | 80 | 2 | 2006 - 2011 |
| Frigo Services | Machinery and equipment | York Refrigeration | 0.4 | | 0.3 | 2.1 | 25 | | 1989 - 2001 |
| Motorcare Mozambique | Sale and service of cars | Kjaer Group | 3.7 | 6.7 | 10.0 | 27.7 | 50 | 71 | 1999 - 2006 |
| Nyati Beach Lodge | Lodge | Nyati | 4.0 | 4.8 | 4.0 | 10.0 | 25 | 1 | 2002 - 2006 |
| Total 5 exited projects | | | 14.9 | 26.5 | 34.6 | 120.8 | 1,180 | 74 | |
| Total 7 projects in Mozambique | | | 32.5 | 38.4 | 61.8 | 313.6 | 1,610 | | |
| NAMIBIA EXITED PROJECTS | | | | | | | | | |
| Broad Comm. Namibia | Trading company | Arctic Group | | | | | | | 2012 - 2016 |
| Total 0 exited projects | | | | | | | | | |
| Total 0 projects in Namibia | | | | | | | | | |
| NIGERIA ACTIVE PROJECTS | | | | | | | | | |
| Bukkehave Nigeria | Logistic centre | Bukkehave | 9.0 | 3.2 | 8.9 | 28.2 | 25 | 5 | 2011 - |
| Fan Milk | Dairy products | Fan Milk International | 28.5 | 49.3 | 77.6 | 214.2 | 3,319 | 500 | 1999 - |
| House of ODIN | Furniture and accessories | Boconcept | 3.4 | 1.9 | 3.4 | 8.2 | 20 | 14 | 2014 - |
| Total 3 active projects | | | 40.8 | 54.3 | 89.9 | 250.6 | 3,364 | 519 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--------------------------------------|-----------------------------|------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| NIGERIA EXITED PROJECTS | | | | | | | | | |
| Adegbemile | Flour mill | United Milling Systems | 1.1 | 0.2 | 0.4 | 25.0 | 40 | | 1985 - 1998 |
| Emperion West Africa | Internet related activities | Emperion | | 8.9 | 8.6 | 46.5 | 50 | 41 | 2004 - 2012 |
| Fertile Acres | Agriculture and farming | Cerekem | 2.5 | 2.9 | 4.1 | 24.5 | 125 | 0 | 1984 - 1996 * |
| Grundfos Pumps | Machinery and equipment | Grundfos | 1.3 | | | 20.0 | 60 | 0 | 1983 - 1986 * |
| JIB | Brewery | Royal Unibrew | 55.5 | 0.3 | 6.3 | 211.0 | 1,085 | | 1977 - 2003 |
| Nordic Residence (Abuja) | Hotel | Jens Rysgaard | | 1.0 | 1.0 | 2.9 | 20 | 11 | 2012 - 2015 |
| Nwankwu & Rasch | Construction | NTR Holding | 1.0 | | 0.8 | 3.9 | 1,127 | | 1976 - 1979 |
| Peacock Paints | Paints | Dyrup | 4.5 | 9.7 | 5.4 | 101.0 | 64 | | 1979 - 1999 |
| Plateau Bottling | Soft drinks | Royal Unibrew | 4.2 | | 3.3 | 76.4 | 173 | | 1981 - 1999 |
| Sunrise Bottling | Soft drinks | Cerekem | 8.2 | | 6.5 | 104.1 | 120 | | 1983 - 1988 |
| Tiger Battery | Batteries | Alkaline Batteries | 4.4 | 38.2 | 8.4 | 132.9 | 209 | | 1983 - 1997 |
| West Africa Container Terminal | Container terminal | A. P. Møller-Mærsk | | 87.4 | 84.4 | 614.5 | 5 | 126 | 2000 - 2011 |
| West African Portland Cement | Cement | FLSmith & Co. | | 35.4 | | 1,980.1 | 550 | | 1999 - 2000 |
| Total 13 exited projects | | | 82.6 | 184.1 | 129.3 | 3,342.7 | 3,628 | 178 | |
| Total 16 projects in Nigeria | | | 123.4 | 238.5 | 219.2 | 3,593.3 | 6,992 | | |
| RWANDA EXITED PROJECTS | | | | | | | | | |
| Sorwapiles | Batteries | Alkaline Batteries | 4.0 | | 0.1 | 50.0 | 100 | 0 | 1985 - 1989 * |
| Total 1 exited project | | | 4.0 | | 0.1 | 50.0 | 100 | | |
| Total 1 project in Rwanda | | | 4.0 | | 0.1 | 50.0 | 100 | | |
| SENEGAL ACTIVE PROJECTS | | | | | | | | | |
| Ciments du Sahel | Cement | FLSmith & Co. | 8.0 | 59.6 | 67.4 | 1,928.0 | 600 | 1,350 | 2001 - |
| Total 1 active project | | | 8.0 | 59.6 | 67.4 | 1,928.0 | 600 | 1,350 | |
| SENEGAL EXITED PROJECTS | | | | | | | | | |
| African Seafood | Fishing/fish processing | P.F. Faromar | 10.5 | 26.5 | 34.3 | 114.0 | 300 | 0 | 1984 - 1999 * |
| Rutec | Service company | Atlas-DK | 0.1 | | 0.1 | 1.0 | 15 | 0 | 1980 - 1983 * |
| SOCA | Agriculture and farming | APV Engineering | 3.4 | 13.0 | 14.9 | 48.0 | 55 | | 1987 - 1996 |
| Senegal Seafood | Fishing/fish processing | P.F. Faromar | | 2.0 | 2.0 | 114.2 | 294 | 0 | 1982 - 1985 * |
| Total 4 exited projects | | | 14.0 | 41.5 | 51.4 | 277.2 | 664 | | |
| Total 5 projects in Senegal | | | 22.0 | 101.1 | 118.8 | 2,205.2 | 1,264 | | |
| SEYCHELLES EXITED PROJECTS | | | | | | | | | |
| HOH Seychelles Desalin. | Production of fresh water | BWT HOH | 3.5 | 2.0 | 4.5 | 11.5 | 1 | 3 | 2000 - 2011 |
| Total 1 exited project | | | 3.5 | 2.0 | 4.5 | 11.5 | 1 | 3 | |
| Total 1 project in Seychelles | | | 3.5 | 2.0 | 4.5 | 11.5 | 1 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|----------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| SIERRA LEONE ACTIVE PROJECTS <i>Mammy Yoko Hotel</i> | <i>Hotel</i> | <i>Rezidor Hotels</i> | | | | | | | 2012 - |
| SIERRA LEONE EXITED PROJECTS Motorcare Sierra Leone | Car distribution | Kjaer Group | 0.1 | 4.2 | | 11.1 | 30 | 38 | 2003 - 2006 |
| Total 1 exited project | | | 0.1 | 4.2 | | 11.1 | 30 | 38 | |
| Total 1 project in Sierra Leone | | | 0.1 | 4.2 | | 11.1 | 30 | | |
| SOUTH AFRICA ACTIVE PROJECTS AVK South Africa | Production of valves | AVK Holding | | 12.0 | 12.0 | 165.4 | 200 | 185 | 2015 - |
| <i>Park Inn Hotel Cape Town</i> | <i>Hotel</i> | <i>Rezidor Hotels</i> | | | | | | | 2014 - |
| Albatros Zebra Lodge | Safari lodge | Albatros Travel | | 10.0 | | 15.2 | 72 | | 2016 - |
| Fibertex South Africa | Production of non-woven fibres | Fibertex Nonwovens | 53.7 | 20.1 | 54.4 | 219.6 | 157 | 174 | 2009 - |
| Protea Farm | Production and export of flowers | LML Holding | | 14.9 | 14.9 | 34.6 | 124 | 167 | 2010 - |
| Honeyguide Camp | Safari lodge | SRBW Holding | | 5.0 | 5.0 | 14.2 | 50 | 53 | 2014 - |
| Total 5 active projects | | | 53.7 | 62.0 | 86.3 | 449.0 | 603 | 579 | |
| SOUTH AFRICA EXITED PROJECTS Benzak Beverages | Distribution of malt drinks | Royal Unibrew | | 1.0 | 1.0 | 2.7 | 200 | 0 | 1999 - 2004 * |
| CareWorks South Africa | HIV/AIDS health care services | AIDS-fondet | | 1.2 | | 3.2 | 32 | 54 | 2006 - 2011 |
| Credin Bakery Supplies | Food ingredients | Palsgaard Industri | 0.7 | 2.7 | 2.6 | 12.7 | 70 | 52 | 1998 - 2005 |
| Dan-Essence | Detergents and soap | Sønderstrup Sæbefabrik | | 1.2 | | 3.8 | 54 | | 1997 - 2001 |
| Danafrica Flour Mills | Food and beverages | Kongskilde | 0.1 | | | 1.4 | 144 | | 1997 - 1999 |
| Danforge Engineering | Machinery and equipment | Brdr. Jørgensen | 0.5 | 0.4 | 0.7 | 5.3 | 21 | 24 | 1997 - 2011 |
| Danish Thatching Company | Production of thatched roofs | Danish Thatching Company (DTC) | | 0.6 | 0.6 | 1.3 | 6 | 0 | 2004 - 2012 * |
| Danline Bathroomware | Bath tubs | Danline | 0.2 | 2.1 | 2.3 | 5.6 | 31 | 0 | 2002 - 2011 * |
| Danlink Ingredients | Ingredients | Danlink International | | 1.6 | | 4.8 | 3 | 3 | 2009 - 2011 |
| Euromatic | Production of plastic balls | Euro-Matic | | 2.0 | | 10.0 | 19 | 15 | 2004 - 2006 |
| FCK-UPE Soccer School | Sports education | FC København / Parken | | 4.5 | 3.0 | 9.1 | 35 | 0 | 2003 - 2014 * |
| FLS Automation SA | Automated mining equipment | FLSmith & Co. | | 2.5 | 2.5 | 6.9 | 8 | 4 | 2003 - 2008 |
| Kristensen Oceanfront | Restaurants | Kristensen Group | 8.5 | 19.9 | 26.3 | 45.4 | 300 | 651 | 1998 - 2007 |
| Lafron Plating | Metal and plastic coating | Elplatek | | 4.3 | | 12.6 | 53 | 0 | 2006 - 2007 |
| Masakhane Farming | Farming | Naturfugl | | 2.4 | 2.4 | 8.4 | 15 | 0 | 2007 - 2013 * |
| Morsø SA | Sale of heating products | Morsø Jernstøberi | 3.8 | 4.9 | 6.5 | 12.2 | 8 | 0 | 2000 - 2010 |
| New Africa Signs & Graphics | Signs and posters | Sign-Tronic | 0.0 | 0.8 | 0.9 | 3.4 | 12 | | 1996 - 2001 |
| Newave Technology | Prepress print | Dokmand | | 1.0 | 1.0 | 12.0 | 40 | | 1998 - 2004 |
| Nielsen Tap | Water taps | Toni-Armatur | 0.3 | | 0.2 | 1.4 | 30 | 0 | 1995 - 1999 * |
| Nyati South Africa | Expansion of safari lodge | Nyati | | 0.6 | | 42.8 | 60 | 60 | 2004 - 2006 |
| Pandora South Africa | Distribution of jewellery | Pandora | | 3.0 | 3.0 | 6.8 | 100 | 141 | 2011 - 2016 |
| Princeton Computing | Education | Courseware Scandinavia | 0.2 | | 0.2 | 2.5 | 30 | 0 | 1996 - 1999 * |
| Resource Development Consultants | Consultancy | Carl Bro Gruppen | 0.8 | 1.0 | 1.9 | 8.0 | 20 | | 1995 - 2000 |
| Sibaya Conservation Project | Hotel | Hotel Pakhuset | 0.4 | 0.3 | 0.4 | 5.5 | 20 | 0 | 1998 - 2010 * |
| Starco South Africa | Distribution of tyres | Starco | 0.7 | 9.4 | | 31.1 | 60 | | 2014 - 2015 |
| Stoneground Mills | Manufacturing of mills | ABC Hansen | | 0.9 | 0.9 | 3.0 | 15 | 30 | 1999 - 2011 |
| Time Out SA | Branded sportswear | Time Out | | 1.0 | 1.0 | 5.8 | 80 | 0 | 2001 - 2006 * |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKK)M | Expected total investment (DKK)M | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|-------------------------------|-------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKK)M | Loans (DKK)M | | | | | |
| SOUTH AFRICA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Today's Signs & Graphics | Production of signs | Ladelund Skilte | | 0.2 | 0.2 | 1.1 | 7 | | 1999 - 2004 |
| TripleNine South Africa | Trawling operation | TripleNine Fish Protein | 4.2 | | 4.3 | 10.1 | 17 | 9 | 2011 - 2016 |
| Umtha Manufacturing | Production of sports articles | Time Out | | 0.7 | | 3.1 | 80 | | 2000 - 2001 |
| Virogates | Prognostic markers | Virogates | | 2.0 | 2.0 | 4.0 | 5 | 0 | 2004 - 2012 * |
| Total 31 exited projects | | | 20.5 | 72.1 | 63.7 | 286.1 | 1,575 | 1,043 | |
| Total 36 projects in South Africa | | | 74.3 | 134.1 | 150.0 | 735.2 | 2,178 | | |
| SUDAN EXITED PROJECTS | | | | | | | | | |
| SFI | Dry yeast | Danisco Bioteknologi | 5.5 | 8.3 | 10.7 | 25.0 | 42 | | 1977 - 1987 |
| SMS Milling | Flour mill | United Milling Systems | 0.4 | 1.2 | 1.4 | 4.5 | 20 | | 1981 - 1990 |
| Total 2 exited projects | | | 5.9 | 9.5 | 12.1 | 29.5 | 62 | | |
| Total 2 projects in Sudan | | | 5.9 | 9.5 | 12.1 | 29.5 | 62 | | |
| SWAZILAND EXITED PROJECTS | | | | | | | | | |
| KGR Enterprises | Rehabilitation of railwagons | Giersing Rose | | 2.7 | 1.4 | 17.9 | 45 | 0 | 1993 - 2006 * |
| United Plantations Africa | Plantations | International Plantations | 17.3 | | 18.1 | 88.7 | 1,550 | 313 | 1999 - 2007 # |
| Total 2 exited projects | | | 17.3 | 2.7 | 19.6 | 106.6 | 1,595 | 313 | |
| Total 2 projects in Swaziland | | | 17.3 | 2.7 | 19.6 | 106.6 | 1,595 | | |
| TANZANIA ACTIVE PROJECTS | | | | | | | | | |
| Afro Farm | Egg production | Triova | 4.4 | | 3.0 | 9.2 | 7 | | 2016 - |
| Allure Flowers | Flower production | AFA af 1993 | | 4.5 | 4.5 | 10.7 | 111 | 94 | 2009 - |
| Crispo Snack Foods | Crisps production | Crispo | | 0.7 | 0.7 | 4.4 | 16 | 0 | 2005 - * |
| DZ Card (Africa) | Production of plastic cards | DZ Holding | | 14.5 | 15.2 | 35.3 | 150 | 25 | 2010 - |
| Nordic Computers | Desktop computers | Ehnhus | | 0.6 | 0.6 | 2.6 | 15 | 19 | 2012 - |
| Shangri-La Estate Ltd | Coffee farm | Karatu Development Foundation | | 7.3 | 7.6 | 16.2 | 209 | 255 | 2010 - |
| Total 6 active projects | | | 4.4 | 27.5 | 31.5 | 78.3 | 508 | 393 | |
| TANZANIA EXITED PROJECTS | | | | | | | | | |
| DAHACO | Airport handling | SAS | 1.4 | 8.1 | 9.0 | 36.8 | 321 | | 1984 - 2003 |
| Den-Tan Resources | Fishing | Pre-Consult | | 2.0 | 2.0 | 15.0 | 70 | 0 | 1992 - 1997 * |
| Emunio Tanzania | Production of safety syringes | Emunio | | 6.0 | 6.0 | 30.3 | 52 | 0 | 2006 - 2012 * |
| Kibotrade Textiles | Production of textiles | Samsøe & Samsøe | | 1.4 | 1.4 | 2.9 | 150 | 0 | 2007 - 2013 * |
| Mashado Game Fishing Lodge | Hotel | Skanska Jensen | 5.9 | 5.1 | 11.0 | 44.0 | 160 | 0 | 1994 - 2006 * |
| Mount Meru | Hotel | Tanzania Hotel Investment | 1.7 | 4.0 | 7.7 | 35.0 | 300 | | 1974 - 1995 |
| RSP Transport | Water transport | Danea | | 1.2 | 1.2 | 6.3 | 15 | 19 | 1994 - 2005 |
| Tanruss | Hotel | Skanska Jensen | 15.4 | 74.4 | 75.1 | 414.2 | 525 | 299 | 1993 - 2005 |
| Zanzibar Dolphin View | Tourism resort | ZDVP | | 6.0 | 3.7 | 46.9 | 140 | 0 | 2009 - 2016 * |
| Total 9 exited projects | | | 24.4 | 108.2 | 117.0 | 631.5 | 1,733 | 318 | |
| Total 15 projects in Tanzania | | | 28.8 | 135.7 | 148.5 | 709.8 | 2,241 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---------------------------------------|------------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| TOGO EXITED PROJECTS | | | | | | | | | |
| Africotière | Water transport | Mortensen & Lange | 0.1 | | | 1.0 | 35 | 0 | 1989 - 1992 * |
| Atlantic Produce | Agriculture and farming | Niels Tinggaard | 2.0 | 3.3 | 3.3 | 11.0 | 82 | 146 | 1991 - 2006 |
| Cerekem Exotic | Agriculture and farming | Cerekem | 3.1 | 7.8 | 10.4 | 34.3 | 172 | | 1986 - 1995 |
| Fan Milk | Dairy | Fan Milk International | 2.1 | 3.6 | 4.6 | 6.8 | 141 | | 1985 - 1996 |
| ITP | Rubber and plastic products | Nordisk Wavin | 6.7 | 20.1 | 17.6 | 63.3 | 129 | 0 | 1980 - 2010 * |
| La Gazelle | Land transport | Erik Conradsen | 1.3 | | 1.4 | 9.3 | 80 | 0 | 1991 - 1993 * |
| Lomé Terminal Services | Stevedoring | A. P. Møller-Mærsk | | 12.6 | | 32.1 | 60 | 0 | 2004 - 2006 |
| STS | Metal products | Rambøll | 1.2 | 3.6 | 4.7 | 37.0 | 250 | | 1987 - 1997 |
| Soprolait | Dairy | APV Engineering | 0.7 | 2.0 | 2.7 | 25.4 | 40 | 0 | 1980 - 1996 * |
| Sotodas | Chemical industry | DK Kemi International | 4.9 | 11.5 | 10.7 | 12.7 | 50 | 0 | 1985 - 1996 * |
| Total 10 exited projects | | | 22.1 | 64.5 | 55.3 | 232.9 | 1,039 | 146 | |
| Total 10 projects in Togo | | | 22.1 | 64.5 | 55.3 | 232.9 | 1,039 | | |
| TUNISIA EXITED PROJECTS | | | | | | | | | |
| TDC | Clothing | Group of Danish investors | 0.9 | | | 5.5 | 110 | 0 | 1992 - 1994 * |
| Total 1 exited project | | | 0.9 | | | 5.5 | 110 | | |
| Total 1 project in Tunisia | | | 0.9 | | | 5.5 | 110 | | |
| UGANDA ACTIVE PROJECTS | | | | | | | | | |
| Bright Chicks Uganda | Poultry farming & slaughterhouse | Agro Business Development | | 3.0 | 2.0 | 20.5 | 80 | 0 | 2006 - * |
| IBF-Africa Ltd. | Production of concrete tiles | Ikast Betonvarefabrik | 1.7 | 2.0 | 3.5 | 7.0 | 32 | 15 | 2013 - # ¹ |
| <i>Kjaer Motorcare Uganda</i> | <i>Service of automobiles</i> | <i>Kjaer Group</i> | | | | | | | 2012 - # ¹ |
| Total 2 active projects | | | 1.7 | 5.0 | 5.5 | 27.5 | 112 | 15 | |
| UGANDA EXITED PROJECTS | | | | | | | | | |
| CareWorks Uganda | HIV disease management | AIDS-fondet | | | | | | 0 | 2007 - 2012 * |
| Drillcon | Drilling of bore holes | Victoria Pumps | | 1.3 | 1.3 | 5.7 | 45 | 32 | 1998 - 2005 |
| Emperion Uganda | Telecom/broadband | Emperion | 1.5 | | | 19.7 | 24 | 0 | 2008 - 2012 * |
| K2-Informatics (U) | Management and IT consultancy | K2-Consult | | 1.8 | 1.8 | 2.5 | 20 | 11 | 2001 - 2009 |
| MTN Publicom | Pay phones | Ascom | 2.6 | 19.4 | 22.0 | 34.1 | 50 | 31 | 1998 - 2006 |
| Maersk Uganda | Operation of container depot | A. P. Møller-Mærsk | | 9.3 | 9.5 | 17.3 | 61 | | 2000 - 2003 |
| Motorcare Uganda | Sale/maintenance of vehicles | Kjaer Group | 3.2 | 8.8 | 11.7 | 44.5 | 60 | 4 | 1998 - 2006 |
| NUAC | Cereal crops | Group of Danish investors | | 3.0 | | 10.0 | 160 | 0 | 2011 - 2012 |
| Superclean | Cleaning and related services | Kuntkes Holding | | 2.4 | | 4.5 | 260 | 230 | 2010 - 2012 |
| UGFOR Uganda | Plantation of eucalyptus trees | UgFor Denmark Holding | | 3.9 | | 8.8 | 60 | 0 | 2012 - 2014 * |
| Uganda Heavy Duty & Farming Equipment | Import & sale of farming equipment | Jørgen Pinstrup | | 5.0 | 5.0 | 14.7 | 30 | 0 | 2008 - 2015 * |
| Victoria Engineering | Steel manufacturing/galvanization | Victoria Pumps | | 3.0 | 3.0 | 12.3 | 85 | 47 | 2003 - 2009 |
| Victoria Engineering | Manufacturing of pumps | Knebel Drilling | | 3.0 | | 10.4 | 85 | 0 | 1998 - 2002 * |
| Victoria Fresh Food | Fishing/fish processing | C.C. Brun Entreprise | 4.0 | 3.0 | 4.2 | 14.2 | 65 | | 1988 - 1998 |
| Victoria Pumps | Mechanical engineering | Knebel Drilling | 5.5 | 3.0 | 5.3 | 14.2 | 65 | 37 | 1988 - 2009 |
| Total 14 exited projects | | | 16.8 | 67.0 | 63.8 | 212.8 | 1,070 | 392 | |
| Total 16 projects in Uganda | | | 18.5 | 71.9 | 69.2 | 240.3 | 1,182 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|---------------------------------|---------------------------|--------------------------------|----------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| ZAMBIA ACTIVE PROJECTS | | | | | | | | | |
| Aller Zambia | Fish feed | Aller Aqua Group | | 46.8 | 20.7 | 65.0 | 50 | | 2016 - |
| Betternow Finance Corporation | SME lending finance institution | Danish interest | | 3.3 | | 12.0 | 15 | | 2016 - |
| Foxdale Court | Office park & shopping centre | Group of Danish investors | | 12.5 | 12.4 | 37.6 | 110 | 31 | 2012 - |
| Kukula Fund 1 | SME investment fund | AHJ Holding Århus | 4.0 | | 2.0 | 36.3 | 6 | 125 | 2011 - ¹⁴ |
| Total 4 active projects | | | 4.0 | 62.6 | 35.1 | 150.9 | 181 | 156 | |
| ZAMBIA EXITED PROJECTS | | | | | | | | | |
| Careworks Zambia | HIV disease management | AIDS-fondet | | | | | | 0 | 2009 - 2012 * |
| Chulumenda | Agriculture and farming | Denbia | 3.0 | 1.9 | 4.3 | 20.3 | 130 | 188 | 2003 - 2015 |
| Broad Comm. Zambia | Trading company | Arctic Group | | | | | | | 2012 - 2016 |
| Milden Milling | Maize milling | United Milling Systems | 5.0 | | | 60.0 | 200 | | 1994 - 1995 |
| Somawhe Estates | Agriculture and farming | Danish African Develop Co | 13.0 | 10.8 | 21.3 | 88.3 | 100 | 352 | 2006 - 2013 |
| Verino Farms | Broilers/dressed chickens | Springkilddegård | | 1.2 | 1.2 | 13.8 | 150 | 156 | 1998 - 2006 |
| Total 4 exited projects | | | 21.0 | 13.9 | 26.8 | 182.4 | 580 | 696 | |
| Total 8 projects in Zambia | | | 25.0 | 76.5 | 61.8 | 333.3 | 761 | | |
| ZIMBABWE ACTIVE PROJECTS | | | | | | | | | |
| Colcom | Meat processing | No Danish partner | 1.2 | | 1.2 | 10.9 | 300 | 1,112 | 2001 - |
| Total 1 active project | | | 1.2 | | 1.2 | 10.9 | 300 | 1,112 | |
| ZIMBABWE EXITED PROJECTS | | | | | | | | | |
| Ballantyne Butchery | Meat processing | No Danish partner | 2.0 | | | 3.1 | 70 | 166 | 2001 - 2007 |
| Danmeats | Meat processing | Group of Danish investors | 0.6 | 3.4 | 4.0 | 11.5 | 50 | | 1995 - 2001 |
| Dansafe | Reflection textile | Oppenheim & Jansson | 0.3 | 0.2 | 0.4 | 2.0 | 30 | 0 | 1995 - 1999 * |
| Frese | Plumbing equipment | Frese | 1.3 | 5.0 | 6.3 | 34.0 | 50 | | 1996 - 2003 |
| Euro Tech | Trading company | Arctic Group | | | | | | | 2012 - 2016 |
| Imperial | Coolers and freezers | Maskinfabrikken Derby | 9.4 | | 7.5 | 67.0 | 154 | 30 | 1993 - 2010 |
| Metafold Investments | Refrigeration equipment | No Danish partner | 5.5 | | 5.5 | 33.5 | 90 | 86 | 2000 - 2013 |
| Powervision | Energy production/distribution | Innovision R&D | 0.3 | 0.1 | 0.3 | 2.7 | 70 | | 1997 - 2003 |
| Ref-Air-Engineering | Machinery and equipment | Danish Refrigeration | 0.6 | 1.1 | 1.5 | 3.2 | 25 | | 1992 - 2002 |
| Scan-Lock | Plastic floor tiles | I.P.E. Danmark | 0.4 | | 0.2 | 2.3 | 10 | 0 | 1994 - 1999 * |
| Total 9 exited projects | | | 20.3 | 9.8 | 25.8 | 159.2 | 549 | 282 | |
| Total 10 projects in Zimbabwe | | | 21.5 | 9.8 | 26.9 | 170.1 | 849 | | |
| Total Africa 75 active projects | | | 1,337.3 | 1,007.6 | 1,711.5 | 41,903.7 | 12,564 | 9,804 | |
| Total Africa 185 exited projects | | | 726.6 | 1,316.2 | 1,503.2 | 21,488.7 | 34,708 | | |
| Total 260 projects | | | 2,063.8 | 2,323.8 | 3,214.7 | 63,392.4 | 47,272 | | |

IFU IN ASIA

| | | |
|--|--------|--------|
| IFU's contracted participation (shares): | DKKm | 3,586 |
| IFU's contracted participation (loans): | DKKm | 2,252 |
| Expected total investment: | DKKm | 51,792 |
| Expected direct employment: | People | 88,940 |

Projects in Asia: 405



| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| ARAB EMIRATES EXITED PROJECTS | | | | | | | | | |
| Arminox Gulf | Reinforcing steel bars | Midtjydsk Murbinderfabrik | 3.5 | | 2.6 | 12.4 | 40 | 10 | 2002 - 2005 |
| Total 1 exited project | | | 3.5 | | 2.6 | 12.4 | 40 | 10 | |
| Total 1 project in Arab Emirates | | | 3.5 | | 2.6 | 12.4 | 40 | | |
| ASIA (REGIONAL) ACTIVE PROJECTS | | | | | | | | | |
| ACIF III | Investment fund | Realdania | 34.7 | | 19.7 | 1,992.7 | 5 | 19 | 2015 - ¹⁰ |
| Tropical Asia Forest Fund | Investment fund | Lærernes Pension | 59.0 | | 31.8 | 420.0 | 6 | 12 | 2012 - ¹⁰ |
| Total 2 active projects | | | 93.8 | | 51.5 | 2,412.7 | 11 | 31 | |
| Total 2 projects in Asia (Regional) | | | 93.8 | | 51.5 | 2,412.7 | 11 | | |
| BANGLADESH ACTIVE PROJECTS | | | | | | | | | |
| KAFCO (Plant) | Fertilizers | Haldor Topsøe | 41.7 | 52.3 | 61.1 | 3,063.3 | 800 | 1,248 | 1990 - |
| Total 1 active project | | | 41.7 | 52.3 | 61.1 | 3,063.3 | 800 | 1,248 | |
| BANGLADESH EXITED PROJECTS | | | | | | | | | |
| Comfort Wear International | Knitted textiles | H.C. Holding Thy | | 1.6 | 1.6 | 7.3 | 278 | 0 | 2006 - 2011 * |
| Consumer Knitex | Vertical textile production | CPI Clothing Partners | 1.8 | 9.5 | 10.3 | 79.0 | 1,400 | 478 | 2005 - 2012 |
| Dahetra Bangladesh | Dyeing and printing on textile | Dahetra | | 2.3 | | 13.1 | 45 | 0 | 2002 - 2005 |
| Dandy | Chewing gum | Dandy Holding | 1.0 | | | 28.0 | 80 | 0 | 1991 - 1992 * |
| KAFCO (Prom) | Fertilizers | Haldor Topsøe | 0.6 | | | 7.0 | 8 | 0 | 1987 - 1990 * |
| Nusaiba Fashion | Textiles | X-Company | 4.5 | | | 10.9 | 1,100 | 0 | 2010 - 2011 # |
| SRL Cosmos Trawl | Fishing gear | Dansea Holding | 1.4 | | 1.2 | 3.0 | 45 | 14 | 2010 - 2012 |
| Wavin | PVC pipes | Nordisk Wavin | 3.0 | | | 59.5 | 145 | 0 | 1986 - 1987 * |
| Total 8 exited projects | | | 12.3 | 13.3 | 13.0 | 207.8 | 3,101 | 492 | |
| Total 9 projects in Bangladesh | | | 53.9 | 65.6 | 74.2 | 3,271.1 | 3,901 | | |
| BHUTAN EXITED PROJECTS | | | | | | | | | |
| Ongdi Timber Industries | Production of wooden floors | Indan | 1.4 | | | 4.4 | 43 | 0 | 2010 - 2011 |
| Total 1 exited project | | | 1.4 | | | 4.4 | 43 | | |
| Total 1 project in Bhutan | | | 1.4 | | | 4.4 | 43 | | |
| CAMBODIA ACTIVE PROJECTS | | | | | | | | | |
| BOPA PTE Ltd | Microfinance institution | Nordal Clausen Holding | | 10.0 | 10.2 | 98.1 | 1 | 0 | 2015 - |
| Total 1 active project | | | | 10.0 | 10.2 | 98.1 | 1 | | |
| CAMBODIA EXITED PROJECTS | | | | | | | | | |
| Dumex | Chemical industry | Dumex | 1.0 | 2.0 | 3.0 | 8.0 | 100 | | 1971 - 1976 |
| Total 1 exited project | | | 1.0 | 2.0 | 3.0 | 8.0 | 100 | | |
| Total 2 projects in Cambodia | | | 1.0 | 12.0 | 13.2 | 106.1 | 101 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkM) | Expected total investment (DKKkM) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|-------------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKkM) | Loans (DKKkM) | | | | | |
| CHINA ACTIVE PROJECTS | | | | | | | | | |
| AVK Advanced Castings (Anhui) | Casting of steel | AVK Holding | 25.8 | 25.4 | 32.0 | 119.6 | 90 | 106 | 2011 - # ¹ |
| Aller Aqua (Qingdao) | Production of fish feed | Aller Aqua Group | 16.4 | 32.9 | 57.6 | 67.8 | 50 | 0 | 2013 - # ¹ |
| Anyang Biogas | Methane gas and organic waste | Group of Danish investors | 9.5 | 12.1 | 22.0 | 83.2 | 167 | 26 | 2009 - |
| Asia Clean Capital | Renewable energy projects | Danish interest | 66.8 | | 33.6 | 841.7 | 162 | | 2016 - # ⁸ |
| Birger Christensen (Beijing) | Sale of furs | Birger Christensen | 2.4 | | 1.7 | 13.2 | 6 | 0 | 2013 - # ¹ |
| BoConcept Retail | Sale of household goods | Boconcept | 15.3 | 4.9 | 14.5 | 40.1 | 35 | 76 | 2014 - # ⁴ |
| DEIF China | Pitch and main control systems | DEIF | 56.3 | | 45.0 | 105.0 | 49 | 46 | 2014 - # ¹ |
| Dantrafo Suzhou | Production and sale of transformers | Dantrafo | | 3.8 | 4.1 | 12.1 | 140 | 79 | 2011 - |
| Equilibrium | High-quality restaurants | No Danish partner | 6.3 | | | 11.8 | 150 | | 2016 - |
| Fiberline China | High tech composites | Fiberline Holding | 5.3 | 14.4 | 6.1 | 38.9 | 25 | 22 | 2009 - # ⁴ |
| Frontier Trading | Wholesale of pork meat | Frontier Trading | 7.5 | 8.9 | 6.0 | 30.0 | 5 | 0 | 2014 - |
| Hagens Fjedre Spring Manufacturing (Ningbo) | Production of springs | Hagens Fjedre | | 3.4 | 3.4 | 15.1 | 40 | 43 | 2011 - |
| Haldor Topsøe Catalyst (Tianjin) | Manufacture of catalysts | Haldor Topsøe | 152.0 | | 125.5 | 900.0 | 122 | 64 | 2013 - |
| Henan Pwai Feed Company | Animal vitamins & minerals | DLG | 49.6 | | 32.9 | 265.0 | 1,000 | 1,007 | 2014 - # ¹ |
| Jema Autolifts | Lifts for automobiles | Jema Autolifte | 3.0 | 2.5 | 5.0 | 15.9 | 42 | 44 | 2012 - |
| Jyden Bur China | Animal housing | Jyden Bur | 12.3 | | | 20.0 | 20 | | 2016 - |
| Logitrans Ningbo | Material handling equipment | Logitrans | 4.2 | 2.0 | 5.4 | 8.8 | 30 | 40 | 2009 - # ¹ |
| Lundbeck Repack | Repackaging plant | Lundbeck | 10.0 | | 8.8 | 30.0 | 150 | 17 | 2011 - # ¹ |
| Lundbeck Research China | Research centre | Lundbeck | 3.3 | | 0.8 | 10.0 | 50 | 3 | 2011 - # ¹ |
| Niebuhr China | Production of gearwheels | Niebuhr Gears | 7.9 | 17.9 | 24.2 | 79.0 | 100 | 48 | 2010 - # ⁴ |
| Nordic Amber (Beijing) | Retail of amber jewellery | House of Amber | 5.0 | 3.0 | 7.0 | 22.3 | 315 | 95 | 2010 - # ⁴ |
| Rockwool Guangzhou | Production of stone wool | Rockwool International | 23.0 | | 23.1 | 410.1 | 300 | 296 | 2011 - |
| Dan Yu Pig Breeding China | Pig breeding | Scandinavian Farms Invest | 7.6 | 14.1 | 20.8 | 60.0 | 17 | 58 | 2010 - # ⁴ |
| Scandinavian Farms Pig Industry | Pig production | Scandinavian Farms Invest | 93.2 | 54.4 | 103.6 | 741.3 | 225 | 165 | 2012 - # ⁴ |
| Stainless Steel Qingdao | Production of cooling pumps | CSR Capital | 6.8 | 5.7 | 8.9 | 29.5 | 48 | 69 | 2007 - # ⁴ |
| Wagner Yantai Co. Ltd. | Retail menswear | PWT Group | 9.8 | | 10.0 | 35.0 | 500 | 0 | 2015 - # ¹⁷ |
| Zentropa China | Movie production | Zentropa Folket | 3.8 | 10.0 | | 60.0 | 50 | | 2016 - |
| Total 27 active projects | | | 602.8 | 215.4 | 602.0 | 4,065.3 | 3,888 | 2,304 | |
| CHINA EXITED PROJECTS | | | | | | | | | |
| 7N Beijing | IT consultancy | 7N | 0.7 | | 0.7 | 2.8 | 29 | 0 | 2008 - 2011 * |
| AVK Sealing Technology | Technical rubber | AVK Gummi | | 2.9 | 2.3 | 9.6 | 60 | 35 | 2004 - 2009 |
| Albatros Travel (Beijing) | Travel agency | Albatros Travel | 1.7 | | 1.3 | 4.7 | 20 | 35 | 2011 - 2015 # ¹ |
| Andritz Liyang | Machinery for animal feed | Andritz | 22.5 | | 6.8 | 221.6 | 384 | 0 | 2011 - 2012 |
| Anqing White Cement | Cement | Aalborg Portland | 16.4 | | 12.8 | 46.7 | 180 | 185 | 2004 - 2007 |
| Atlas Incinerators Ningbo | Production and sale of incinerators | Atlas Incinerators | 1.2 | | 0.9 | 2.7 | 30 | 11 | 2008 - 2013 # |
| B2B Hardware (Xuancheng) | Business park | B2B Link China | | 3.7 | 4.0 | 16.8 | 15 | 0 | 2008 - 2014 |
| BB Electronics China | Electronic components | BB Electronics | | 30.0 | 11.7 | 50.2 | 550 | 413 | 2003 - 2011 |
| Bach Composite China | Composite components | Bach Composite | 1.3 | 0.7 | 1.9 | 3.5 | 50 | 36 | 2008 - 2015 # ⁴ |
| Baihua | Publishing and printing | Group of Danish investors | 9.0 | | 9.1 | 100.1 | 270 | 252 | 1992 - 2006 |
| Barker Ningbo | Industrial ventilators | Barker Jørgensen | | 1.2 | 1.1 | 7.8 | 25 | 60 | 2007 - 2013 |
| Beijing Sunpu Electric Appliances | Production of water heaters | Metro Therm | 5.0 | | | 101.4 | 150 | | 2001 - 2004 # |
| Bestseller Fashion Group | Clothing | Bestseller | 3.9 | 3.0 | 7.0 | 14.9 | 241 | | 1997 - 2004 # |
| BlueStar Cool Sorption | Production of vapour recovery | Cool Sorption | 1.5 | | 0.8 | 7.5 | 10 | 3 | 2003 - 2007 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------------|-------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| CHINA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Bolia Asia | Retail sale of furniture | Jysk Holding | 3.0 | | | 10.4 | 293 | 9 | 2007 - 2010 |
| Brdr. Hartmann (Suzhou) | Packaging in moulded fibres | Brdr. Hartmann | 5.0 | 1.8 | 4.1 | 25.4 | 200 | 0 | 2006 - 2007 * |
| Cap Machinery Industry | Agricultural equipment | AP Company | | 0.6 | | 2.1 | 50 | 0 | 2008 - 2012 |
| Chemitalic (Suzhou) | PCB production | Chemitalic Denmark | 9.6 | 18.7 | 21.5 | 42.0 | 400 | 0 | 2003 - 2014 # |
| Chinaust Plastics | PVC pipes | Codan Gummi | 1.3 | 5.5 | 6.8 | 20.3 | 85 | | 1987 - 1994 |
| Chongqing Silkeborg Machinery | Steel components | Nyt Spântag Silkeborg | 2.5 | 2.0 | | 8.4 | 50 | 0 | 2012 - 2015 * |
| Chongqing kk-Qianwei Wind | Control systems for windmills | KK-Group | | 8.0 | 8.0 | 34.4 | 150 | 162 | 2008 - 2015 # ¹ |
| Cidan Machinery Shanghai | Production of power folding machines | Cidan Machinery | 1.2 | | 1.2 | 4.0 | 36 | 4 | 2011 - 2014 # |
| Codan Ling Yun | Rubber hoses | Codan Gummi | 7.5 | 17.8 | 25.1 | 33.5 | 160 | 184 | 1994 - 2010 |
| Coloplast | Rubber and plastic products | Coloplast | 22.4 | | 19.1 | 46.7 | 60 | | 1995 - 2002 # |
| DISA (Changzhou) Machinery | Air pollution control products | DISA | | 10.0 | | 20.5 | 150 | 130 | 2002 - 2005 |
| DONG Energy New Bio Solutions (China) | Biofuel | DONG Energy New Bio Solutions | 12.3 | | 4.9 | 20.0 | 3 | | 2013 - 2015 # ¹ |
| Dalian Xinshiji | Publishing and printing | No Danish partner | 5.3 | | 4.7 | 68.3 | 150 | | 1994 - 2003 |
| Danagraf China | Electrical machinery/equipment | Danagraf | 0.4 | | | 1.0 | 10 | | 1997 - 2001 # |
| Danasia Berry Corporation | Production of berry fruit & plants | Berrifine | 1.9 | | 2.3 | 8.9 | 57 | 43 | 2008 - 2011 |
| Danfoss | Medical/precision instruments | Danfoss | 28.6 | | 27.7 | 113.3 | 60 | 650 | 1995 - 2005 |
| Danhua | Consultancy | Group of Danish investors | 0.8 | | 0.8 | 3.0 | 7 | 0 | 1993 - 2004 * |
| Danisco (China) | Food ingredients | Danisco Ingredients | 6.0 | | 6.3 | 147.4 | 90 | | 1997 - 2002 |
| Desmi (Suzhou) | Pumps for marine sector | Desmi | 2.5 | 2.2 | 4.2 | 10.0 | 45 | 44 | 2005 - 2007 |
| Dolle (Suzhou) | Metal staircases | Dolle | | 2.7 | 1.1 | 9.1 | 140 | 124 | 2006 - 2009 |
| ECCO (Xiamen) | Shoe production | Ecco Sko | 41.9 | | 30.7 | 182.7 | 1,600 | 3,347 | 2004 - 2014 # |
| ECCO Shoe (Xiamen) | Production of shoes | Ecco Sko | 6.7 | | | | 0 | 0 | 2004 - 2008 # |
| ECCO Tannery (Xiamen) | Tannery | Ecco Sko | 39.1 | | | 136.3 | 150 | 0 | 2004 - 2007 # |
| East Lake Villas | Real estate | EAC (Hong Kong) | 3.5 | 41.9 | 45.4 | 210.0 | 300 | | 1987 - 1997 |
| Flexa Suzhou Furniture | Furniture | Flexa Holding | | 5.3 | 5.3 | 28.7 | 150 | 135 | 2004 - 2011 |
| GN Resound (China) | Hearing aids | GN Resound | 6.2 | 2.3 | 7.0 | 9.8 | 25 | | 1989 - 1999 |
| GPV China | Machining and milling | GPV International | 11.3 | | | 62.4 | 106 | 0 | 2003 - 2005 |
| GPV Medical Equipment | Turning and milling | GPV Industri | | 4.6 | | 15.5 | 89 | 23 | 2006 - 2008 |
| Gleco Kunfeng | Packaging materials | Gleco | 1.8 | | 1.5 | 23.2 | 386 | 395 | 2006 - 2010 # |
| Green Environment | Consultancy | Group of Danish investors | 0.4 | | | 1.0 | 3 | | 1995 - 1997 |
| HD Machine Production | Metal components | HD Design Invest | 1.7 | | 1.7 | 3.4 | 35 | 51 | 2005 - 2009 # |
| Hebei G&M | Metal packaging | Glud & Marstrand | 15.7 | 41.2 | 55.1 | 126.5 | 55 | 71 | 2008 - 2016 # ⁶ |
| Heco Mechanical Seals | Ship motor components | Heco Holding | 3.3 | | 2.6 | 8.0 | 11 | 13 | 2003 - 2006 |
| Hempel Guangzhou | Production of paint | Hempel | | 40.0 | 40.0 | 310.0 | 150 | 346 | 2009 - 2016 |
| Hindsgaul China | Mannequins | Smidt Group | 2.5 | 2.0 | 4.0 | 10.0 | 51 | 35 | 2007 - 2010 |
| Huhhot Hua Ou Starch | Starch products | Kartoffelmelcentralen | 5.0 | | 4.6 | 46.0 | 100 | 66 | 1996 - 2010 |
| Hydra Tech | Hydraulic cylinders | Hydra Tech | 2.1 | 13.9 | 15.8 | 38.8 | 160 | 113 | 2003 - 2009 |
| Hydro-X | Chemical industry | Hydro-X | 0.7 | | 0.6 | 2.8 | 15 | 20 | 1995 - 2005 |
| Impact Furniture | Production of sofas | Eilersen | 0.6 | | 0.2 | 2.0 | 25 | | 1999 - 2001 # |
| Innovation | Production of sofa sets | Innovation Randers | 1.9 | | 1.7 | 5.1 | 35 | | 1998 - 2000 |
| International Nutrition | Food and beverages | EAC (Hong Kong) | 41.0 | 6.3 | 43.9 | 226.0 | 200 | | 1992 - 2000 # |
| Jacob Holm | Chemical industry | Jacob Holm Industries | 20.8 | | 21.6 | 220.8 | 90 | | 1995 - 2002 |
| Jiangxi Friendly | Bags and packaging | T. Berg Holding | | 9.6 | 10.0 | 43.4 | 1,300 | 2,015 | 2008 - 2014 |
| Jumao Photonics China | Solar modules and systems | Photonic Energy | 18.9 | 5.5 | 21.7 | 144.2 | 1,200 | 246 | 2010 - 2015 # ⁴ |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|------------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| CHINA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Jysk Shanghai | Retail chain | Jysk Holding | | 2.5 | | 40.0 | 6,000 | | 2009 - 2011 |
| Lanzhou Huanghe Jianiang | Brewery | Carlsberg Breweries | 54.7 | | 51.3 | 649.0 | 2,144 | 2,386 | 2004 - 2014 |
| MBL China | Components for wheel chairs | MBL | | 26.2 | 13.5 | 61.8 | 1,600 | 725 | 2005 - 2014 |
| Maflo Dalian | Production of rubber products | Codan Gummi | | 14.6 | 14.6 | 43.2 | 151 | 118 | 2008 - 2011 |
| Mansart China | Textiles and accessories | Mørkegaard Design | 3.3 | | 3.3 | 9.1 | 124 | 0 | 2011 - 2015 *# |
| Mengniu Arla Dairy Products | Production and sale of milk powder | Arla Foods | | 17.5 | | 218.0 | 580 | 956 | 2006 - 2008 |
| Mille Dairy (Shanghai) | Milk powder products | Dc Companys | 4.7 | | 3.7 | 14.9 | 30 | 27 | 2012 - 2015 |
| Mærsk Container | Production of ship containers | Mærsk Container | | | 13.9 | 14.7 | 257.0 | 600 | 1,744 |
| Ningbo Zhedong | PVC windows | Plastmo | 1.5 | | 1.3 | 8.7 | 60 | 0 | 1996 - 2000 *# |
| Nissen ETK China | Sale and service of gas motors | Nissen Energi teknik | 1.0 | | | 4.0 | 27 | 0 | 2012 - 2014 |
| Nissens Cooling Systems | Coolers for wind industry | K. Nissen International | 6.2 | 8.4 | 13.5 | 31.3 | 100 | 56 | 2010 - 2015 |
| Novozymes (China) | Pharmaceuticals | Novozymes | 54.1 | | 71 | 1,330 | 360 | | 1995 - 2003 |
| Primo Kunming | Plastic (PVC) windows | Primo Danmark | 0.6 | | 0.7 | 2.5 | 20 | | 1999 - 2004 # |
| Qiaohong New Materials Co. | Sanitary fibre products | Airlaid Production | 18.5 | 0.0 | 15.3 | 279.1 | 286 | 243 | 2001 - 2016 # ¹ |
| Qinghai Huanghe Jianiang | Brewery | Carlsberg Breweries | 10.3 | | 9.9 | 120.9 | 464 | 830 | 2004 - 2014 |
| RM Manufacturing (Ningbo) | Production of metal components | RM Group Holding | 7.3 | 8.7 | 5.8 | 35.0 | 130 | 25 | 2012 - 2016 # ¹ |
| RMG Steel (Ningbo) | Steel and aluminium components | Group of Danish investors | 5.3 | 5.3 | 10.5 | 31.3 | 105 | 109 | 2010 - 2016 # ¹ |
| Rimadan Ningbo | Steel and metal components | RM Group | 4.4 | | 3.7 | 10.0 | 50 | 103 | 2005 - 2010 # |
| Rockwool Tianjin | Production of stone wool | Rockwool International | 20.6 | | | 911.8 | 300 | 14 | 2013 - 2014 |
| Rool China | Metal processing | JTR Holding | 5.1 | 5.4 | 9.5 | 18.6 | 85 | 61 | 2009 - 2014 # |
| Rosti (Suzhou) | Production of plastic parts | Rosti | | 21.5 | 17 | 47.0 | 200 | 454 | 2002 - 2007 |
| S-CHP (China) | Freight and transport | S-CHP Investments | 2.8 | | 2.0 | 5.9 | 5 | 0 | 2009 - 2013 # |
| SIDIC | Consulting engineers | Dangroup International | 1.1 | 0.2 | 1.3 | 1.8 | 8 | | 1987 - 1999 # |
| SP Moulding | Plastic products | SP Moulding | 7.2 | 6.8 | 13.1 | 35.9 | 151 | 109 | 2000 - 2015 # |
| Senmiao Tiancheng Beijing | Waste water treatment solution | Peder Gregersen | 1.2 | | 0.9 | 4.4 | 19 | 29 | 2009 - 2016 |
| Shanghai Dansk | Textiles | Dansk HK | 12.4 | 8.0 | 17.8 | 57.6 | 30 | 18 | 1995 - 2006 # |
| Shanghai Ovo Egg Production | Pasteurised egg products | Ovotec International | 2.2 | | | 12.5 | 46 | | 2001 - 2003 # |
| Shanghai Roulund | Rubber and plastic products | Roulunds Rubber | 3.4 | | 3.5 | 32.9 | 109 | 105 | 1996 - 2005 |
| Shanghai Trayton Trading | Sale of polstered furniture | Trayton Møbler | | 1.0 | | 15.1 | 116 | | 2000 - 2000 # |
| Silcon | Electrical machinery/equipment | Silcon | 2.5 | | 1.9 | 17.8 | 100 | | 1995 - 1999 |
| Sjølund (Hefei) | Aluminium rollers & steel profiles | Sjølund | 2.2 | 2.0 | 3.8 | 10.2 | 35 | 52 | 2009 - 2016 # ¹ |
| Skykon China | Components for wind turbines | Skykon | 4.1 | | | 32.0 | 112 | 0 | 2010 - 2012 |
| Smekru | Consulting engineers | Krüger | 0.4 | | 0.3 | 4.0 | 7 | 0 | 1988 - 2001 * |
| Sonion (Suzhou) | Speakers and connectors | Sonion Horsens | 26.5 | | 16.4 | 115.0 | 220 | 1,519 | 2001 - 2008 # |
| Suzhou Migatronic | Production of welding machines | Migatronic | | 8.2 | 3.7 | 25.4 | 35 | 29 | 2008 - 2014 |
| Tajco (Ningbo) | Stainless steel pipes | Tajco | | 11.9 | 13 | 37.0 | 300 | 882 | 2009 - 2015 |
| Tianjin FTZ TeamWork | Office furniture and consultancy | System B8 møbler | 2.8 | | 2.2 | 11.7 | 24 | 0 | 2001 - 2005 *# |
| Tibet Lhasa Brewery | Brewery | Carlsberg Int. | 48.6 | | 48.5 | 286.7 | 243 | 464 | 2004 - 2014 |
| Ting Fung Starch | Starch products | Kartoffelmelcentralen | 10.9 | | 9.7 | 85.0 | 30 | 194 | 1996 - 2007 |
| Trayton Furniture | Production/sale of furniture | Trayton Møbler | | 4.0 | | 32.1 | 183 | | 2000 - 2000 # |
| TripleNine China | Fish protein plant | TripleNine Fish Protein | 43.8 | | | 140.0 | 30 | | 2014 - 2015 # ¹ |
| Unicon-Dalian | Ready-mix concrete | Unicon Danmark | 3.3 | | 3.1 | 25.0 | 50 | 0 | 1995 - 1999 * |
| Universal Robots China | Industrial robots | Universal Robots | 1.5 | | 1.2 | 4.0 | 8 | 9 | 2013 - 2015 |
| Vestas Wind Turbine Equipment | Production of blades | Vestas | | 50.0 | 50.1 | 217.0 | 240 | 1,968 | 2006 - 2011 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|-------------------------------------|--------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| CHINA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Weike Zhuhai Electronic | Toroidal transformers | Ulveco | 1.5 | 1.2 | 2.5 | 8.0 | 48 | 49 | 2004 - 2011 |
| Wenzhou Primotex | Production of buttons | Moria Industri | 8.5 | | 6.9 | 21.5 | 40 | 65 | 2001 - 2007 # |
| Westrup Maosheng | Agricultural machinery | Westrup | | 8.4 | | 22.9 | 260 | 0 | 2013 - 2014 |
| Wilhelmsen Wuhu | Marine electronic systems | Wilhelmsen-Callenberg | | 0.9 | 0.5 | 3.3 | 29 | 23 | 2007 - 2011 |
| Wolfking Tianjin | Machinery and equipment | Wolfking Danmark | 2.0 | | 0.5 | 9.0 | 35 | | 1997 - 2000 |
| Zhejiang ACO | PVC windows | Plastmo | 1.1 | | 0.9 | 9.0 | 60 | | 1996 - 2002 # |
| Zhejiang Starco Huanmei | Production of rims | Starco | 4.6 | 3.7 | 7.4 | 23.4 | 170 | 128 | 2007 - 2016 |
| Zi Dan | Printing | Heidelberg | 8.8 | | 8.7 | 113.4 | 150 | 739 | 1996 - 2009 |
| Total 110 exited projects | | | 799.1 | 513.8 | 990.9 | 8,618 | 26,755 | | |
| Total 137 projects in China | | | 1,402 | 729.1 | 1,592.9 | 12,683.3 | 30,643 | | |
| HONG KONG EXITED PROJECTS | | | | | | | | | |
| East Gate Shipping | Shipping | Lauritzen Kosan | 43.9 | | 42.5 | 156.8 | 30 | 36 | 2001 - 2008 |
| Total 1 exited project | | | 43.9 | | 42.5 | 156.8 | 30 | 36 | |
| Total 1 project in Hong Kong | | | 43.9 | | 42.5 | 156.8 | 30 | | |
| INDIA ACTIVE PROJECTS | | | | | | | | | |
| Compact India | Therapeutical food | Compact | 21.7 | 12.5 | 18.8 | 70.5 | 79 | 77 | 2008 - |
| Conveyor Teknik India | Conveyor systems | Conveyor Teknik | 2.9 | | 2.1 | 3.4 | 6 | 6 | 2010 - |
| Danish Steel Cluster | Production of steel items | Group of Danish investors | 5.9 | 12.3 | 17.0 | 27.4 | 137 | 120 | 2004 - # ¹ |
| Desmi India | Assembly of pumps | Desmi | 3.6 | | 3.6 | 17.0 | 53 | | 2016 - |
| Farm & Garden Technology | Small farming machines | AP Trading | 2.9 | | 2.8 | 6.0 | 47 | 29 | 2012 - |
| Fertin Pharma India | Production of medicated chewing gum | Fertin Pharma | 5.9 | 9.3 | 16.1 | 28.8 | 55 | 68 | 2014 - |
| Foss India | Milk testing equipment | Foss | 2.0 | | | 9.1 | 20 | | 2016 - |
| HASLE Refractories India | Sale and service of refractory | Hasle Refractories | 1.3 | | 0.8 | 2.8 | 7 | 5 | 2012 - |
| Indan Energy | Wind farm | Group of Danish investors | 0.7 | 12.0 | 12.4 | 14.5 | 15 | 2 | 2002 - |
| India Agri Business Fund | Agribusiness fund | No Danish partner | 59.4 | | 13.2 | 1,100.0 | 16 | 12 | 2014 - ⁹ |
| LM Windpower Blades India | Production of wind turbine blades | LM Wind Power | | 105.6 | 99.7 | 346.0 | 750 | 1,709 | 2009 - |
| Nilpeter India | Printing presses | Nilpeter | 1.7 | 0.8 | 2.0 | 11.0 | 28 | 44 | 2008 - |
| Orana India | Production of fruit compounds | Orana | 0.3 | | 0.2 | 0.5 | 8 | 36 | 2005 - |
| Roserve ETP BOOT India | Waste water treatment | Grundfos | 15.8 | | 2.9 | 95.0 | 65 | | 2016 - |
| Roxul Rockwool India | Production of stone wool | Rockwool International | | 50.0 | 50.0 | 175.0 | 200 | 439 | 2009 - |
| Satin Creditcare Network | Microfinance institution | DMP K/S | | 19.0 | 19.1 | 694.0 | 3,100 | 3,918 | 2014 - ¹⁵ |
| Seedfund 2 International | Venture fund | Industriens Pensionsforsikring | 17.3 | | 19.2 | 250.0 | 150 | 8 | 2009 - ⁹ |
| Zoe Concepts | Sale of furniture | Boconcept | | 1.9 | 1.0 | 7.5 | 15 | | 2016- |
| Total 18 active projects | | | 141.4 | 223.4 | 281.0 | 2,858.4 | 4,751 | 6,473 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| INDIA EXITED PROJECTS | | | | | | | | | |
| Akay Flavours | Chemical industry | Chr. Hansen | 16.7 | | 11.1 | 44.2 | 80 | | 1996 - 2004 |
| Aleksika India | Search engine optimization | Aleksika | 1.5 | | | 2.8 | 50 | 21 | 2006 - 2009 |
| Alumeco India Extrusion | Production of aluminium profiles | Alumeco | 6.9 | 5.6 | 8.9 | 43.2 | 245 | 105 | 2005 - 2014 |
| Arcodan | Communication equipment | Arcodan | 2.4 | | | 8.0 | 65 | | 1994 - 1998 |
| Asian Can | Metal products | Rexam Holding | 3.0 | | | 16.9 | 200 | 0 | 1989 - 1990 * |
| Asian Closures | Metal products | Rexam Holding | 2.3 | | | 13.3 | 50 | | 1989 - 1990 |
| Avesta Nordic | Drugs against osteoporosis | CCBR | 22.3 | | 2.8 | 54.0 | 50 | 0 | 2005 - 2007 |
| CG Maersk Data | EDP software | Mærsk Data | 4.2 | | 4.0 | 16.2 | 450 | 89 | 1996 - 2005 |
| CRIL | EDP software | Computer Resources Int. | 5.0 | | 4.0 | 14.0 | 60 | 0 | 1991 - 2006 * |
| Carlsberg India | Brewery | Carlsberg Breweries | 78.9 | | 79.7 | 1,400.9 | 1,700 | 2,098 | 2006 - 2013 # |
| Coduras Exports | Food and beverages | Atlas-Stord | 5.7 | | 3.1 | 30.0 | 150 | 0 | 1993 - 2006 * |
| Convoy India | Designing of ships | Logimatic Software | | 0.5 | 0.5 | 3.1 | 6 | 0 | 1999 - 2005 * |
| D&H Secheron Migatronic | Production of welding equipment | Migatronic | 1.4 | | | 8.0 | 31 | | 2000 - 2002 |
| DENIN Foods | Extruded snack pellets | Dan Extruder | 3.6 | | | 18.9 | 46 | | 2000 - 2001 |
| Dane Foods | Butter cookies | Kelsen | 0.2 | | | 0.3 | 5 | | 1995 - 2000 |
| Dania Food | Food additives | Palsgaard Industri | | 2.5 | 2.5 | 9.0 | 40 | | 1991 - 2000 |
| Dumex India | Infant milk powder | EAC | | 43.4 | | 356.5 | 600 | | 2005 - 2006 |
| Egmont Imagination India | Publication of comic books | Egmont | | 3.8 | 3.8 | 15.6 | 35 | 62 | 2001 - 2005 |
| Elsteel Modular Products | Steel manufacturing | Elsteel | 2.5 | | | 12.5 | 350 | 0 | 2006 - 2008 |
| Eltronic India | Wind engineering consultancy | Eltronic | 1.0 | | | 2.0 | 12 | 0 | 2011 - 2013 |
| Energy Solutions Int. | IT solutions | Energy Solutions International | 1.6 | | 1.6 | 4.3 | 30 | | 1998 - 2004 |
| Engsko Kristone | Mill stones | Engsko | 0.4 | | 0.4 | 1.2 | 40 | | 1995 - 2003 |
| FLS Automation India | Production of control systems | FLSmidth & Co. | | 1.6 | 0.8 | 6.1 | 24 | 140 | 2003 - 2008 |
| Fibcom | Electrical machinery/equipment | Tellabs Denmark | 6.2 | 17.7 | 20.4 | 72.0 | 74 | 178 | 1994 - 2005 |
| Fowler Westrup (India) | Machinery and equipment | Westrup | 3.1 | 2.6 | 5.3 | 17.4 | 85 | 209 | 1999 - 2007 |
| Fuller India | Design & equipment for cement plants | Fuller | | 4.4 | | 78.0 | 225 | | 2000 - 2003 |
| G4S Cash Services | Cash security services | Group 4 Holding | | 5.6 | 5.6 | 18.6 | 1,000 | 1,515 | 2004 - 2011 |
| G4S IT Services | IT services | Group 4 Holding | | 4.2 | 4.2 | 5.4 | 25 | 79 | 2004 - 2011 |
| G4S Security Services | Security systems | Group 4 Holding | | 4.2 | 4.2 | 79.1 | 4,000 | 4,000 | 2004 - 2010 |
| Garware-Utzon | Textiles | N.P. Utzon Holding | 1.5 | | | 6.0 | 20 | | 1995 - 1998 |
| Global Wool Alliance | Textiles | EAC | 19.7 | 58.9 | 79.5 | 118.0 | 300 | 561 | 1994 - 2007 |
| Grundfos Pumps India | Assembly & production of pumps | Grundfos | 2.1 | | 2.2 | 27.8 | 60 | | 1998 - 2002 |
| Gujarat Ambuja Cements | Cement | FLSmidth & Co. | 8.8 | | 6.9 | 842.9 | 300 | 2,110 | 1994 - 2006 |
| Gujarat Pipavav Port | Development & operation of port | A. P. Møller-Mærsk | 56.0 | | 57.5 | 2,749.0 | 700 | 292 | 2005 - 2006 |
| Gujarat Sidhee Cement | Cement | FLSmidth & Co. | 13.2 | | 13.0 | 602.0 | 500 | | 1994 - 2003 |
| IMT Labs India | Automated chat | IMT Labs | 2.4 | | 2.0 | 4.3 | 18 | 18 | 2005 - 2008 |
| IRON Maxflow | Machinery and equipment | Maskinfabriken Iron | 4.6 | | 3.3 | 17.0 | 60 | | 1995 - 2001 |
| Indo-Dan Lampshades | Furniture | Erik Frederiksen Production | | 0.7 | 0.7 | 3.2 | 150 | | 1997 - 2003 |
| IndoDane Textiles | Textiles | Vestergaard Frandsen Group | 0.9 | | 0.6 | 6.0 | 94 | | 1994 - 2003 |
| Infrastructure & Technical Consultancy | Consultancy and management | Kampsax | 0.2 | | 0.2 | 6.8 | 80 | | 2001 - 2004 |
| Initto Technologies | Software development | Initto | 3.8 | | 3.3 | 11.1 | 150 | 207 | 2005 - 2013 |
| KE Burgmann India | Production of expansion joints | KE-Burgmann | | 3.4 | 3.0 | 5.2 | 33 | 95 | 2002 - 2009 |
| Kampsax India | Mapping | Cowi | 2.2 | 9.7 | 11.7 | 27.5 | 250 | 346 | 1994 - 2007 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|-------------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| INDIA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| L&T-Rambøll | Consultancy | Rambøll | 2.0 | | 1.3 | 6.5 | 25 | 86 | 1997 - 2005 |
| LBH Expansion Joints | Expansion joints | LBH International | 1.3 | | 1.3 | 2.0 | 15 | 20 | 2013 - 2015 |
| LEC India Software | EDP software | Lec | 1.9 | | 1.7 | 10.0 | 50 | | 1994 - 2000 |
| LICIndia | Engineering | Energy Solutions International | 0.6 | | | 1.8 | 5 | | 1995 - 1998 |
| LK India | Electrical equipment | LK | 1.9 | 6.7 | 1.8 | 19.6 | 200 | 388 | 1998 - 2005 |
| LM Glasfiber | Production of wind turbine blades | LM Wind Power | 12.0 | | 7.4 | 31.0 | 130 | | 1993 - 2002 |
| MD-JK India | Textiles | Julius Koch International | 0.4 | | | 2.5 | 40 | | 1994 - 1998 |
| Marinplast | Boat yard | PF Marin Plast | 0.5 | 0.9 | | 4.6 | 38 | 0 | 1984 - 1988 * |
| Mather Derby | Machinery and equipment | Maskinfabrikken Derby | 13.9 | | | 178 | 550 | | 1991 - 1993 |
| Nordisk Granit India | Granite products | Nordisk Granit Import | 0.6 | | | 1.7 | 30 | 6 | 2005 - 2007 |
| ORG Informatics | Office machinery/computers | Dansk Data Elektronik | 2.6 | | 2.6 | 24.6 | 565 | 423 | 1993 - 2005 |
| Pedershaab Millars | Machinery and equipment | Pedershaab Concrete Tech. | 0.6 | | 0.7 | 4.7 | 30 | 5 | 1998 - 2010 |
| Pioneer Wincon | Manufacture of wind turbines | Wincon West Wind | 3.9 | 1.9 | 3.3 | 18.4 | 67 | | 1996 - 2004 |
| Prism Cement | Cement | FLSmidth & Co. | 31.3 | | 24.3 | 1,087 | 600 | 1,700 | 1993 - 2005 |
| Procon | EDP software | ProCon Solution | 0.6 | 1.8 | 2.3 | 3.0 | 14 | 0 | 1996 - 2007 |
| Rambøll India | Infrastructure Engineering Services | Rambøll | 27.3 | | 26.7 | 65.6 | 1,200 | 791 | 2008 - 2016 |
| Rosti Tech Plastics India | Plastic injection moulding | Rosti Technical | | 18.7 | 5.6 | 47.5 | 150 | 0 | 2008 - 2014 * |
| Roulunds Codan Belts | Rubber and plastic products | Roulunds Rubber | 4.5 | | 4.0 | 59.5 | 378 | 456 | 1992 - 2006 |
| Roulunds Codan Hoses | Production of rubber hoses | Roulunds Rubber | 4.2 | | 4.1 | 22.2 | 50 | 0 | 1999 - 2005 * |
| Roulunds Friction | Brake pads & linings | Roulunds Rubber | 3.0 | | 3.3 | 22.2 | 123 | | 1996 - 2002 |
| Sabroe India | Machinery and equipment | York Refrigeration | 0.9 | | 0.5 | 3.9 | 25 | 0 | 1992 - 1999 * |
| Saurashtra Cement | Cement | FLSmidth & Co. | 50.5 | | 51.6 | 780.0 | 300 | 575 | 1996 - 2005 |
| Shetron Metropak | Production of metal caps | Metropak | | 5.0 | 5.0 | 9.1 | 7 | 6 | 2006 - 2010 |
| Sividan | Chemical industry | Binadan | 2.0 | | | 14.2 | 25 | | 1996 - 1998 |
| Sondex India | Plate heat exchangers | Sondex Holding | 6.2 | | | 30.0 | 65 | 21 | 2007 - 2013 |
| Sunico India | Production of CDs and DVDs | Sunico | 9.6 | | | 54.3 | 186 | 0 | 2006 - 2008 |
| TTK Mærsk Medical | Medical/precision instruments | Unomedical | 15.2 | | 12.3 | 57.0 | 300 | | 1996 - 2003 |
| Taparia Exports | Food and beverages | Quality Pellets | 0.6 | | | 5.9 | 40 | | 1996 - 1998 |
| Tellabs Software | Production of software | Tellabs Denmark | | 4.7 | 4.4 | 9.6 | 330 | | 2001 - 2003 |
| Valcon India | Management consultancy | Valcon Innovation | 0.6 | | 0.6 | 1.3 | 45 | 17 | 2009 - 2012 |
| Venkateshwara Hatcheries | Food processing | Ovotec International | 1.6 | | 1.6 | 74.0 | 300 | | 1994 - 2003 |
| Vestas Wind India | Manufacture of wind turbines | Vestas | | 111.4 | 111.4 | 307.7 | 100 | 574 | 2003 - 2008 |
| Vista Fortifoods | Production of nutrition foods | Compact | 0.5 | | | 3.0 | 24 | 4 | 2007 - 2008 |
| Total 76 exited projects | | | 484.8 | 319.6 | 624.2 | 9,740.4 | 18,450 | | |
| Total 94 projects in India | | | 626.3 | 543.0 | 905.3 | 12,598.8 | 23,201 | | |
| INDONESIA ACTIVE PROJECTS | | | | | | | | | |
| PT Cavron Global | BBQ briquettes | Fritz Schur Consumer | 1.0 | 3.2 | 4.2 | 17.8 | 140 | 88 | 2014 - |
| Q Works | Furniture production | PBE Holding | | 4.2 | 4.1 | 18.5 | 137 | 165 | 2015 - |
| Total 2 active projects | | | 1.0 | 7.5 | 8.3 | 36.3 | 277 | 253 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKk) | Expected total investment (DKKk) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|---------------------------------|------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKk) | Loans (DKKk) | | | | | |
| INDONESIA EXITED PROJECTS | | | | | | | | | |
| Borncharter | Fishing | Group of Danish investors | 0.0 | | 0.0 | 46.0 | 40 | 0 | 1990 - 1999 * |
| Cowi | Computer and related activities | Cowi | 1.8 | | | 11.0 | 10 | 0 | 1984 - 1987 * |
| Damai Lovina Villas Bali | Tourist resort | Small Tropical Hotels | | 4.1 | | 12.0 | 66 | 66 | 2005 - 2009 |
| Danindo | Fishing | J. Lauritzen | 6.7 | | 0.3 | 46.0 | 39 | 0 | 1989 - 2010 * |
| Dankaffe | Food and beverages | GEA Process Engineering | 11.5 | | | 46.2 | 100 | | 1992 - 1993 |
| P.T. Aalborg Industries | Metal products | Aalborg Industries | 9.9 | 2.6 | 9.3 | 19.7 | 150 | 0 | 1994 - 2008 |
| P.T. Wahana Derby | Coolers and freezers | Maskinfabrikken Derby | 5.8 | 4.4 | 5.2 | 24.7 | 45 | 0 | 1992 - 2004 * |
| Total 7 exited projects | | | 35.8 | 11.1 | 14.8 | 205.6 | 450 | 66 | |
| Total 9 projects in Indonesia | | | 36.8 | 18.6 | 23.1 | 241.9 | 727 | | |
| IRAN, ISLAMIC REP. EXITED PROJECTS | | | | | | | | | |
| Dyrup | Paints | Dyrup | 0.6 | 1.2 | 1.8 | 2.9 | 400 | | 1970 - 1977 |
| Total 1 exited project | | | 0.6 | 1.2 | 1.8 | 2.9 | 400 | | |
| Total 1 project in Iran, Islamic Rep. | | | 0.6 | 1.2 | 1.8 | 2.9 | 400 | | |
| IRAQ EXITED PROJECTS | | | | | | | | | |
| Phoenix Iraq | Pipe coating | Phoenix International | 42.3 | | | 159.5 | 150 | 0 | 2012 - 2016 # ¹ |
| Total 1 exited project | | | 42.3 | | | 159.5 | 150 | | |
| Total 1 project in Iraq | | | 42.3 | | | 159.5 | 150 | | |
| JORDAN ACTIVE PROJECTS | | | | | | | | | |
| Aqaba Logistic Village | Cargo support & storage | APM Terminals | | 33.8 | 40.6 | 81.1 | 74 | 105 | 2014 - |
| Total 1 active project | | | | 33.8 | 40.6 | 81.1 | 74 | 105 | |
| JORDAN EXITED PROJECTS | | | | | | | | | |
| Copenhagen Group Jordan | Horizontal drilling | Copenhagen Group | 0.9 | 2.1 | | 5.7 | 20 | 0 | 2011 - 2014 * |
| DJDC | Dairy | Arla Foods International | 2.1 | 25.6 | 15.4 | 75.0 | 140 | | 1980 - 1994 |
| Kemapco | Fertilizers | Kemira | 3.3 | 50.0 | 56.3 | 710.7 | 156 | 216 | 2000 - 2007 |
| Total 3 exited projects | | | 6.3 | 77.7 | 71.7 | 791.4 | 316 | 216 | |
| Total 4 projects in Jordan | | | 6.3 | 111.6 | 112.3 | 872.5 | 390 | | |
| KAZAKHSTAN EXITED PROJECTS | | | | | | | | | |
| Balyk Product-Vostok | Fish fillet factory | Grønlandsk Reinvest | | 4.5 | | 10.4 | 114 | 122 | 2005 - 2006 |
| Total 1 exited project | | | | 4.5 | | 10.4 | 114 | 122 | |
| Total 1 project in Kazakhstan | | | | 4.5 | | 10.4 | 114 | | |
| MALAYSIA ACTIVE PROJECTS | | | | | | | | | |
| DEEP | Energy saving solutions | Danish Energy Management A/S | 11.5 | | 8.9 | 18.7 | 9 | 2 | 2015 - # ¹ |
| Rockwool Malaysia | Production of stone wool | Rockwool International | 90.6 | 49.6 | 99.1 | 245.9 | 104 | 229 | 2000 - |
| Total 2 active projects | | | 102.0 | 49.6 | 108.0 | 264.6 | 113 | 231 | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--------------------------------------|---------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| MALAYSIA EXITED PROJECTS | | | | | | | | | |
| Aalborg Portland Malaysia | Cement | Aalborg Portland | 87.4 | | 83.3 | 390.0 | 180 | 171 | 2002 - 2013 |
| Bredan | Metal products | Senior Flexonics Bredan | 0.4 | | 0.4 | 1.3 | 5 | | 1991 - 2000 |
| Checkerasia | Machinery and equipment | Systema & Checker | 1.8 | | 1.6 | 3.5 | 28 | | 1991 - 2002 |
| Cimbria Far East | Machinery and equipment | Cimbria Unigrain | 0.4 | | 0.4 | 3.6 | 13 | | 1992 - 1996 |
| DZ Security | Plastic cards | DZ Holding | 2.7 | 4.0 | 6.3 | 12.4 | 47 | | 1990 - 1997 |
| Dan Software | Computer and related activities | Dan Software | 0.1 | | 0.0 | 1.2 | 2 | | 1993 - 1997 |
| Daneel | Fishing | Group of Danish investors | 0.3 | | 0.4 | 0.8 | 3 | 0 | 1991 - 2005 * |
| Dankaffe | Food and beverages | GEA Process Engineering | 28.4 | 1.5 | 26.8 | 128.7 | 95 | 102 | 1993 - 2007 |
| Emunio Manufacturing Co. | Production of safety syringes | Emunio | 2.4 | 1.6 | 3.3 | 14.5 | 23 | 0 | 2005 - 2010 |
| Fibertex Nonwovens | Non woven textiles | Fibertex Nonwovens | 129.0 | | 129.0 | 541.0 | 133 | 131 | 2002 - 2007 |
| Goldkist | Poultry processing | Cerekem | 1.5 | 2.6 | 1.1 | 17.0 | 40 | | 1986 - 1996 |
| Guthrie-DDE | EDP software | Dansk Data Elektronik | 3.0 | | 2.6 | 13.0 | 50 | 0 | 1991 - 1998 * |
| Kualiti Alam | Sewage and refuse disposal | Krüger | 0.0 | | | 1.0 | 4 | | 1991 - 1999 |
| Kvik | Wood products | Kvik Køkkenet | 1.4 | 0.3 | 1.6 | 8.1 | 52 | | 1989 - 1994 |
| Medicotest | Medical/precision instruments | Medicotest | 2.1 | | 1.9 | 5.3 | 52 | | 1995 - 2000 |
| Niro Ceramic | Granite tiles | GEA Process Engineering | 15.5 | 22.2 | 15.4 | 100.0 | 150 | | 1988 - 1993 |
| Oriental Horticulture | Agriculture and farming | EAC (Malaysia) | 4.9 | 1.3 | 1.7 | 7.8 | 55 | 0 | 1988 - 2002 * |
| Pong Codan Marketing | Marketing | Codan Gummi | | | | | | | 1989 - 1990 |
| Pl. Masterbach | Chemical industry | Kunststof Kemi | 0.6 | | | 4.7 | 14 | | 1985 - 1987 * |
| Pong Codan Rubber | Rubber and plastic products | Codan Gummi | 0.3 | | 0.3 | 3.5 | 30 | | 1988 - 1990 |
| STAR Fisheries | Fishing | Skagen Fish Network | 0.5 | | 0.5 | 5.0 | 10 | | 1996 - 1997 * |
| Scan Dairy & Food | Food and beverages | GEA Process Engineering | 20.6 | | 19.5 | 105.0 | 104 | | 1992 - 2000 |
| Scanavionics | Medical/precision instruments | Scandinavian Avionics | 1.1 | | 0.9 | 4.0 | 5 | 5 | 1993 - 2007 |
| Sika | Furniture | Sika | | 0.3 | 0.3 | 1.5 | 113 | | 1974 - 1982 |
| Skaarup&Jespersen | Architects | Skaarup & Jespersen | 0.1 | | 0.1 | 0.5 | 6 | 1 | 1990 - 2005 |
| Unico Kemi | Chemical industry | DK Kemi International | 6.4 | | 6.6 | 51.4 | 90 | | 1988 - 1991 |
| Total 25 exited projects | | | 311.0 | 33.7 | 303.8 | 1,424.6 | 1,304 | 410 | |
| Total 27 projects in Malaysia | | | 413.0 | 83.4 | 411.8 | 1,689.2 | 1,417 | | |
| MALDIVES ACTIVE PROJECTS | | | | | | | | | |
| NPP Maldives | Solar electricity production | European Energy | | 8.9 | | 15.0 | 20 | 7 | 2014 - |
| Total 1 active project | | | | 8.9 | | 15.0 | 20 | | |
| MALDIVES EXITED PROJECTS | | | | | | | | | |
| IPOH Investments | Tourist resort | Seaplane Holding | | 24.7 | 24.6 | 84.0 | 100 | | 1999 - 2001 |
| Maldivian Air Taxi | Air transport | Air Service International | | 2.5 | 2.5 | 4.8 | 25 | | 1992 - 1999 |
| Male Water & Sewerage | Water supply | BWT HOH | 20.0 | 20.3 | 36.3 | 126.3 | 80 | 255 | 1995 - 2009 |
| Total 3 exited projects | | | 20.0 | 47.5 | 63.4 | 215.1 | 205 | | |
| Total 4 projects in Maldives | | | 20.0 | 56.5 | 63.4 | 230.1 | 225 | | |
| MONGOLIA ACTIVE PROJECTS | | | | | | | | | |
| Radisson Ulaanbaatar | Hotel | Rezidor Hotels | 14.2 | | 13.3 | 126.7 | 266 | 0 | 2010 - *# ³ |
| Total 1 active project | | | 14.2 | | 13.3 | 126.7 | 266 | | |
| Total 1 project in Mongolia | | | 14.2 | | 13.3 | 126.7 | 266 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|---------------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| NEPAL EXITED PROJECTS | | | | | | | | | |
| Ghorka Brewery | Brewery | Carlsberg | 8.1 | 5.0 | 12.6 | 47.7 | 100 | 280 | 1988 - 2008 |
| Nedrill | Water supply | International Water Contractor | 2.4 | | 0.2 | 11.7 | 70 | 0 | 1989 - 2005 |
| Total 2 exited projects | | | 10.4 | 5.0 | 12.7 | 59.4 | 170 | 280 | |
| Total 2 projects in Nepal | | | 10.4 | 5.0 | 12.7 | 59.4 | 170 | | |
| PAKISTAN EXITED PROJECTS | | | | | | | | | |
| Camden Holding | Rehabilitation of cement plant | FLSmith & Co. | 6.1 | | 6.1 | 10.5 | 1 | 0 | 2000 - 2005 # |
| Cattle Breeders | Agriculture and farming | APV Engineering | 1.7 | 3.8 | 2.0 | 6.9 | 20 | 0 | 1982 - 2002 * |
| Chakwal | Cement | FLSmith & Co. | 27.1 | | 29.8 | 1,357.3 | 500 | 0 | 1995 - 2001 * |
| Chemi Dansk | Textiles | Dansk Transfertryk | 3.8 | | 2.9 | 24.5 | 30 | 3 | 1997 - 2006 |
| Dairyland | Food and beverages | APV Engineering | 3.8 | | | 45.0 | 140 | 0 | 1987 - 1988 * |
| Dane Foods | Cookies | Kelsen | 4.5 | | 4.5 | 15.0 | 124 | | 1993 - 2002 |
| Fauji Cement | Cement | FLSmith & Co. | 42.9 | | 32.3 | 970.0 | 400 | 1,259 | 1993 - 2014 |
| Fauji Fertilizer Company | Fertilizers | Haldor Topsøe | 68.7 | | 61.0 | 3,745.0 | 1,850 | | 1978 - 2003 |
| KT Pakistan | Textiles | KT-Strømpen | | 2.0 | 2.0 | 4.9 | 23 | 19 | 2007 - 2009 |
| Maple Leaf | Cement | FLSmith & Co. | 36.0 | | 41.0 | 1,125.0 | 390 | 1,393 | 1994 - 2013 |
| Milkpak | Dairy | APV Engineering | 1.4 | 3.2 | 4.6 | 51.2 | 200 | | 1979 - 1989 |
| Pepcem Cement | Cement | FLSmith & Co. | 32.9 | | | 1,338.0 | 250 | | 1997 - 2001 |
| Victorious | Mineral water & juice production | Bifi Mivo | | 4.6 | | 25.2 | 82 | 0 | 2007 - 2008 |
| Total 13 exited projects | | | 228.9 | 13.6 | 186.4 | 8,718.4 | 4,010 | 2,674 | |
| Total 13 projects in Pakistan | | | 228.9 | 13.6 | 186.4 | 8,718.4 | 4,010 | | |
| PAPUA NEW GUINEA EXITED PROJECTS | | | | | | | | | |
| Pacific Battery | Batteries | Alkaline Batteries | 4.5 | | | 54.0 | 84 | | 1985 - 1987 * |
| Total 1 exited project | | | 4.5 | | | 54.0 | 84 | | |
| Total 1 project in Papua New Guinea | | | 4.5 | | | 54.0 | 84 | | |
| PHILIPPINES ACTIVE PROJECTS | | | | | | | | | |
| MCC Transport Philippines | Feeder line service | A. P. Møller-Mærsk | | 26.9 | 26.9 | 131.8 | 50 | 48 | 2014 - |
| Total 1 active project | | | | 26.9 | 26.9 | 131.8 | 50 | 48 | |
| PHILIPPINES EXITED PROJECTS | | | | | | | | | |
| Aalborg White (Philippines) | Wholesale of white cement | Aalborg Portland | | | | | | | 2002 - 2008 # |
| Atlas/Hi Cement | Cement | FLSmith & Co. | 12.6 | | 11.8 | 195.5 | 200 | 284 | 1984 - 2005 |
| DZ-Philippines | Plastic cards | DZ Holding | | | | | | | 1992 - 2000 |
| Davao Union | Cement | FLSmith & Co. | 23.8 | | 23.9 | 700.0 | 200 | | 1981 - 1996 |
| Drilling Corporation of Asia | Construction | Krøger | 3.1 | 4.5 | 4.5 | 28.5 | 184 | 0 | 1981 - 1988 * |
| JEDE Asianbakers | Food and beverages | B. Christensen Maskinfabrik | 1.5 | 2.4 | 3.6 | 11.4 | 208 | 0 | 1996 - 2001 * |
| Philcadan | Furniture | Philcadan | 0.3 | 0.8 | 1.1 | 4.6 | 500 | | 1975 - 1981 |
| Philmop | Pulp and paper products | Group of Danish investors | 2.3 | 3.4 | 5.7 | 16.9 | 50 | | 1976 - 1988 |
| Rotex | Friction materials | Roulunds Rubber | 0.3 | 0.3 | 0.3 | 3.0 | 12 | | 1972 - 1987 |
| Summit | Air transport | Sterling European | 3.4 | 1.3 | 4.1 | 9.4 | 10 | | 1975 - 1982 |
| SustainWater | Financing of water supply investments | DWS Holding | 0.4 | 5.5 | | 28.7 | 7 | 4 | 2008 - 2010 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKK)M | Expected total investment (DKK)M | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|----------------------------|---------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKK)M | Loans (DKK)M | | | | | |
| PHILIPPINES EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Towi | Furniture | M. Krüger | 0.5 | 6.1 | 6.6 | 8.0 | 150 | | 1974 - 1987 |
| Unidex | Clothing | Unidex | 0.3 | 9.7 | 4.6 | 6.0 | 427 | | 1979 - 1992 |
| Vitarich | Animal feed | Cerekem | 2.9 | 5.8 | | 37.3 | 300 | | 1980 - 1982 |
| Total 12 exited projects | | | 51.4 | 39.8 | 66.3 | 1,049.2 | 2,248 | 288 | |
| Total 13 projects in Philippines | | | 51.4 | 66.8 | 93.2 | 1,181.0 | 2,298 | | |
| REPUBLIC OF KOREA EXITED PROJECTS | | | | | | | | | |
| KDDC | Dairy | Arla Foods International | 33.4 | 20.5 | 32.9 | 107.9 | 155 | | 1985 - 2001 |
| Kodas | Animal feed | Flemstofte Mads Amby | 7.1 | 1.8 | 4.6 | 9.0 | 14 | | 1985 - 1988 |
| Novenco | Ventilation | Novenco | 1.5 | | | 7.3 | 12 | 0 | 1988 - 1988 * |
| Uni-Steff | Fast food franchise shops | Tulip Food Company | 6.2 | | 6.3 | 14.7 | 750 | 39 | 2001 - 2006 |
| Total 4 exited projects | | | 48.2 | 22.3 | 43.8 | 138.9 | 931 | 39 | |
| Total 4 projects in Republic of Korea | | | 48.2 | 22.3 | 43.8 | 138.9 | 931 | | |
| SINGAPORE EXITED PROJECTS | | | | | | | | | |
| I.B.S. | Construction | Group of Danish investors | 1.3 | | 1.3 | 20.0 | 300 | 0 | 1973 - 1974 * |
| Total 1 exited project | | | 1.3 | | 1.3 | 20.0 | 300 | | |
| Total 1 project in Singapore | | | 1.3 | | 1.3 | 20.0 | 300 | | |
| SRI LANKA ACTIVE PROJECTS | | | | | | | | | |
| Asia Power | IPP - power plant | BWSC | 9.9 | | 10.0 | 372.0 | 60 | 54 | 1997 - |
| Falck Sri Lanka | Emergency medical services | Falck Danmark | 4.2 | 4.1 | 7.5 | 15.3 | 250 | | 2014 - |
| Starco SriLanka | Production of tyres | Starco | 5.8 | 7.1 | 11.9 | 23.8 | 400 | 60 | 2012 - |
| Total 3 active projects | | | 19.9 | 11.2 | 29.3 | 411.1 | 710 | 114 | |
| SRI LANKA EXITED PROJECTS | | | | | | | | | |
| BWSC Lanka | Service of power plants | BWSC | | 2.0 | | 3.1 | 50 | | 2001 - 2003 |
| C.W.Mackie & Co. | Trade and distribution | Aarhus Karlshamn | 13.2 | 7.8 | 21.0 | 154.1 | 3,120 | 533 | 1998 - 2010 |
| Elsteel | Metal products | Erik Løgstrup | | 5.0 | 5.0 | 25.8 | 340 | 480 | 1997 - 2008 |
| Silver Power | Energy | Sprout-Matador | 0.5 | | | 8.3 | 725 | 0 | 1985 - 1987 * |
| Skanko Lanka | Textiles | Skandinavisk Kokosvæveri | 0.8 | 1.5 | 1.4 | 11.0 | 90 | 0 | 1987 - 2004 * |
| Total 5 exited projects | | | 14.5 | 16.3 | 27.4 | 202.3 | 4,325 | 1,013 | |
| Total 8 projects in Sri Lanka | | | 34.4 | 27.4 | 56.8 | 613.4 | 5,035 | | |
| THAILAND ACTIVE PROJECTS | | | | | | | | | |
| Dan Thai Machinery | Special-purpose machinery | Varo | 2.2 | 1.0 | 3.3 | 8.2 | 24 | 17 | 2009 - |
| Frits Pedersen Thailand | Manufacturing of jewellery | Frits Pedersen | | 1.2 | 1.2 | 3.0 | 10 | | 2015 - |
| Georg Jensen Thailand | Jewellery | Georg Jensen | | 66.4 | 56.4 | 95.3 | 707 | 681 | 1998 - |
| Holm Machinery Asia | Mechanical engineering | Peter Holm Holding | 3.7 | 3.7 | 6.6 | 13.7 | 60 | 71 | 2007 - |
| HortiQ | Tropical ornamental plants | HortiQ | 1.1 | 4.4 | 5.4 | 10.9 | 100 | 97 | 2006 - |
| Normeca International | Mobile clinics | Normeca Denmark | 3.1 | 7.5 | 0.6 | 34.5 | 33 | 1 | 2006 - |
| Rockwool Thailand | Production of stone wool | Rockwool International | 4.4 | | 4.4 | 85.9 | 175 | 186 | 2011 - |
| Styromatic Thailand | PCB production | Styromatic | 3.0 | 6.7 | 9.8 | 49.1 | 120 | 90 | 2005 - |
| Total 8 active projects | | | 17.5 | 90.9 | 87.7 | 300.7 | 1,229 | 1,143 | |

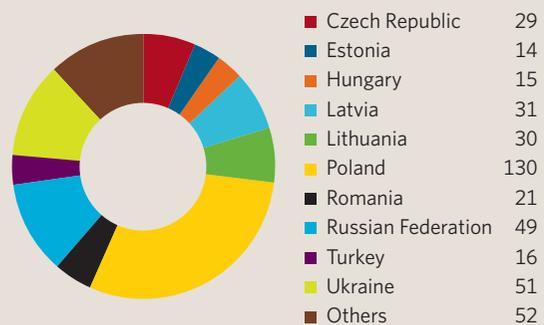
| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--------------------------------------|--|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| THAILAND EXITED PROJECTS | | | | | | | | | |
| Beer Thai | Brewery | Carlsberg International | 19.7 | | 19.7 | 550.0 | 500 | | 1992 - 2002 |
| Caretex | Production of container liners | Caretex | | 1.6 | 1.6 | 4.8 | 100 | 329 | 2002 - 2009 |
| Carlsberg Brewery | Brewery | Carlsberg International | 19.7 | | 19.7 | 550.0 | 500 | | 1992 - 2002 |
| DIS (Thailand) | Advanced conference electronics | Informationsteknik Scandinavia | | 1.6 | 1.6 | 12.8 | 26 | 22 | 2007 - 2011 |
| DZ | Plastic cards | DZ Holding | 0.5 | 6.2 | 6.6 | 22.8 | 65 | | 1985 - 1993 |
| Energy Maintenance Services | Production of control systems | Orbital | | 0.3 | 0.3 | 1.7 | 14 | 18 | 2004 - 2008 |
| Flux B. Grimm | Electrical machinery/equipment | Flux | 0.7 | | | 7.2 | 36 | 0 | 1995 - 1997 * |
| Flux International | Production of electronic components | Flux | 1.9 | 8.5 | 10.0 | 24.5 | 228 | 195 | 2004 - 2016 |
| GPV Asia (Thailand) | Service of metal parts | GPV International | 16.6 | 54.0 | 42.7 | 211.0 | 901 | 872 | 2004 - 2016 |
| Khuan Khanun Biogas Plant | Biogas plant | Solum | 5.0 | | | 42.0 | 15 | 0 | 2010 - 2011 |
| Nation Egmont Edutainment | Publishing house | Egmont | | 17.9 | 18.3 | 27.0 | 50 | 71 | 1999 - 2007 |
| P. C. Hose | Rubber hoses | Codan Gummi | 0.3 | 2.0 | 2.2 | 26.0 | 40 | | 1985 - 1994 |
| P. C. Rubber | Rubber profiles | Codan Gummi | | 3.6 | 3.8 | 13.0 | 410 | | 1991 - 1994 |
| Penadansk | Textiles | Dansk Transfertryk | 9.3 | 2.8 | 3.4 | 48.8 | 30 | 4 | 1997 - 2008 |
| Pongpara | Rubber products | Codan Gummi | 1.4 | 3.6 | 4.7 | 17.9 | 410 | | 1980 - 1987 |
| Premier Dairy Food | Dairy | Group of Danish investors | 1.8 | | 1.8 | 8.0 | 25 | 65 | 1993 - 2009 |
| Quick-Cool | Metal products | Brødrene Gram Invest | | 1.0 | 1.0 | 3.4 | 25 | | 1997 - 2003 |
| Royal Copenhagen-Thailand | Porcelain painting | Fiskars Danmark | | 31.0 | 31.0 | 72.7 | 295 | 397 | 2003 - 2014 |
| Scanthai | Furniture | M. Krüger | 0.4 | 0.5 | 1.0 | 8.0 | 150 | | 1975 - 1981 |
| Tricon Thai Automation | Production of electronic components | Tricon Holding | | 2.5 | 1.0 | 3.7 | 63 | 27 | 2004 - 2010 |
| Tropic Dane | Ceramics and furniture | Tropic Dane Trading | | 0.9 | 1.0 | 6.1 | 50 | | 1996 - 2003 |
| Zoma Thailand | Electronics subcontractor | Etk Ems Skanderborg | 2.4 | 2.5 | 4.9 | 11.1 | 250 | 124 | 2007 - 2014 |
| Total 22 exited projects | | | 79.7 | 140.5 | 176.3 | 1,672.5 | 4,183 | 2,124 | |
| Total 30 projects in Thailand | | | 97.1 | 231.5 | 264.0 | 1,973.2 | 5,412 | | |
| UZBEKISTAN EXITED PROJECTS | | | | | | | | | |
| Carlsberg Uzbek | Brewery | Carlsberg | 37.2 | 52.2 | | 848.6 | 372 | 209 | 2007 - 2016 |
| Total 1 exited project | | | 37.2 | 52.2 | | 848.6 | 372 | 209 | |
| Total 1 project in Uzbekistan | | | 37.2 | 52.2 | | 848.6 | 372 | | |
| VIETNAM ACTIVE PROJECTS | | | | | | | | | |
| Espersen Vietnam | Fish processing | Insepa | | 13.3 | 13.6 | 35.0 | 420 | 391 | 2015 - |
| Maj Invest Equity Vietnam I K/S | Investment fund | Maj Invest | 50.0 | | 48.8 | 500.0 | 3 | 6 | 2008 - ¹ |
| Maj Invest Southeast Asia | Investment fund | Maj Invest Holding | 29.8 | | 7.0 | 530.0 | 7 | 6 | 2014 - ¹ |
| Orana Vietnam | Production of fruit juice | Orana | 2.0 | 16.3 | 18.8 | 44.5 | 148 | 157 | 2002 - |
| PENM III | Investment fund | Lærernes Pension | 51.1 | | 41.6 | 386.0 | 10 | 9 | 2010 - ¹ |
| PENM IV | Equity fund | Lærernes Pension | 68.0 | | 18.6 | 877.5 | 9 | 9 | 2015 - ¹ |
| Topas Eco Lodge | Tourist resort | Topas | | 5.4 | 5.6 | 7.6 | 150 | 61 | 2004 - |
| Total 7 active projects | | | 200.9 | 35.1 | 154.0 | 2,380.6 | 747 | 639 | |
| VIETNAM EXITED PROJECTS | | | | | | | | | |
| Bodilsen Vietnam | Wooden garden furniture | Bodilsen | 6.1 | | | 20.8 | 340 | | 2001 - 2002 |
| Celenia | Software development | Celenia | 0.6 | 1.4 | 1.8 | 4.2 | 50 | 0 | 2009 - 2011 * |
| Consia Vietnam | Consultancy services within traffic safety | Consia | 0.7 | | | 6.3 | 15 | 0 | 2012 - 2014 * |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|---------------------------------|---------------------------|--------------------------------|----------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| VIETNAM EXITED PROJECTS - CONTINUED | | | | | | | | | |
| GJ Teknik Vietnam | Solar energy collectors | GJ Teknik | 0.8 | | 0.8 | 2.5 | 40 | 15 | 2005 - 2007 |
| Hanoi Vung Tau | Brewery | Carlsberg Breweries | | 47.7 | 43.8 | 308.3 | 200 | 451 | 2009 - 2014 |
| Hue Brewery | Brewery | Tuborg International | 26.3 | 3.7 | 19.4 | 169.9 | 240 | | 1994 - 2005 |
| Incado Vietnam | Interior decoration | Incado Production | 0.7 | 1.7 | 2.2 | 4.2 | 40 | 0 | 2011 - 2013 * |
| International Beverage Distribution | Sale & marketing of beverages | Carlsberg International | 1.7 | | 1.6 | 7.0 | 12 | | 2003 - 2005 |
| KMC Tapioca Starch Company | Starch products | Kartoffelcentralen | 2.1 | 6.4 | 7.7 | 29.6 | 140 | 135 | 2001 - 2011 |
| Kieler Vietnam | Architect services | Kieler | | 0.6 | | 1.4 | 44 | 0 | 2007 - 2008 |
| Kjaer-Nissan Vietnam | Assembly & sale of Nissan cars | Kjaer Group | | 21.3 | | 197.8 | 900 | 0 | 2010 - 2011 |
| LTP Vietnam | Production of textiles | LTP Denmark | | 2.4 | 2.2 | 3.0 | 80 | 282 | 2009 - 2015 |
| MK-Rubico | Wood products | M. Krüger | 2.6 | | | 40.0 | 120 | | 1992 - 1994 |
| Mekong Shipping | Vessel holding company | Erria | 11.9 | | 10.8 | 56.8 | 22 | 21 | 2005 - 2009 # |
| Minh Graphic | Graphic industry | Group of Danish investors | 0.1 | | 0.1 | 1.0 | 18 | 32 | 2006 - 2013 |
| Polymax TLH | Conveyor parts and systems | Ellegaard | 0.8 | | | 9.1 | 140 | 0 | 2008 - 2012 |
| Reproflex Vietnam | Graphic design | Reproflex | | 1.1 | 1.1 | 3.1 | 20 | 13 | 2006 - 2011 |
| S.E. Asia Brewery | Brewery | Carlsberg International | 35.8 | | 31.6 | 85.5 | 120 | | 1992 - 2005 |
| Sandlau Spinning Vietnam | Production of fashion jewellery | Spinning Jewelry | 2.9 | 3.5 | 6.4 | 33.7 | 264 | 245 | 2010 - 2014 # |
| Scancom Vietnam | Production of furniture | ScanCom International | 15.7 | 49.9 | 63.8 | 159.7 | 4,447 | 7,256 | 2003 - 2012 |
| Sea Saigon Shipping Company | Shipping | Erria | | 7.4 | 6.7 | 22.4 | 52 | 0 | 2003 - 2008 * |
| Sonion Vietnam II | Plastic and metal components | Group of Danish investors | | 3.4 | 3.4 | 7.8 | 100 | 48 | 2007 - 2013 |
| Sunmark Productions | Solar energy collectors | Sunmark | | 12.0 | 8.0 | 17.5 | 100 | 55 | 2007 - 2015 |
| System Cleaners Vietnam | Cleaning systems | System Cleaners | 1.1 | | 1.1 | 2.3 | 35 | 0 | 2011 - 2014 * |
| TAC Paritas | Printing house | Paritas | | 0.5 | 0.5 | 3.4 | 23 | 34 | 2006 - 2009 |
| Vidagis | GIS services | Danwater Group | 0.2 | 1.2 | 1.4 | 2.0 | 50 | 30 | 2002 - 2016 |
| Viedam Vietnam | Mould producing company | Beef | | 6.6 | 6.6 | 18.5 | 120 | 130 | 2010 - 2015 |
| Viking Vietnam | Rainwear and work wear | Viking Rubber | 0.2 | 1.2 | 1.4 | 2.0 | 120 | 459 | 2005 - 2013 |
| WorkBook Software | Software development | Workbook | 2.1 | | | 5.2 | 50 | 0 | 2010 - 2011 |
| Total 29 exited projects | | | 112.4 | 171.8 | 222.4 | 1,225.1 | 7,902 | 9,206 | |
| Total 36 projects in Vietnam | | | 313.3 | 206.9 | 376.5 | 3,605.6 | 8,649 | | |
| YEMEN, REP. EXITED PROJECTS | | | | | | | | | |
| Muus | Feed mill | Elias B. Muus | 0.2 | 0.5 | 0.2 | 1.0 | 20 | | 1976 - 1978 |
| Total 1 exited project | | | 0.2 | 0.5 | 0.2 | 1.0 | 20 | | |
| Total 1 project in Yemen, Rep. | | | 0.2 | 0.5 | 0.2 | 1.0 | 20 | | |
| Total Asia 75 active projects | | | 1,235.2 | 765.1 | 1,474.1 | 16,245.7 | 12,937 | 12,596 | |
| Total Asia 330 exited projects | | | 2,350.8 | 1,486.4 | 2,868.6 | 35,546.4 | 76,003 | | |
| Total 405 projects | | | 3,586.0 | 2,251.5 | 4,342.7 | 51,792.1 | 88,940 | | |

IFU IN EUROPE

| | | |
|--|--------|--------|
| IFU's contracted participation (shares): | DKKm | 2,577 |
| IFU's contracted participation (loans): | DKKm | 3,671 |
| Expected total investment: | DKKm | 42,574 |
| Expected direct employment: | People | 63,059 |

Projects in Europe: 438



| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|-------------------------------|----------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| ARMENIA EXITED PROJECTS | | | | | | | | | |
| Lusakert Biogas Plant | Biogas plant | Bigadan | 1.5 | 16.6 | 15.2 | 25.2 | 10 | 15 | 2006 - 2014 |
| Total 1 exited project | | | 1.5 | 16.6 | 15.2 | 25.2 | 10 | | |
| Total 1 project in Armenia | | | 1.5 | 16.6 | 15.2 | 25.2 | 10 | | |
| BALTIC COUNTRIES (REGIONAL) EXITED PROJECTS | | | | | | | | | |
| Baltic Property Trust | Real estate | Dancasa | 20.8 | | 20.8 | 204.0 | 40 | 73 | 2002 - 2007 # |
| Incentive | Research and development | Incentive | 0.1 | 0.4 | 0.5 | 1.2 | 5 | 0 | 1993 - 1995 * |
| Jysk Baltics | Retail shops | Skemman | | 12.5 | 12.5 | 50.0 | 420 | 465 | 2002 - 2007 |
| TK Development Baltics | Development of real estate | TK Development | 7.8 | 18.8 | | 360.0 | 6 | | 2002 - 2004 |
| Total 4 exited projects | | | 28.7 | 31.6 | 33.8 | 615.2 | 471 | 538 | |
| Total 4 projects in Baltic Countries (Regional) | | | 28.7 | 31.6 | 33.8 | 615.2 | 471 | | |
| BELARUS EXITED PROJECTS | | | | | | | | | |
| Beldandor | Consulting | Kampsax | 0.1 | | | 0.6 | 3 | | 1996 - 1997 * |
| Key2Know Belarus | Software development | Key2Know | 0.8 | | | 2.2 | 46 | 0 | 2009 - 2013 # |
| Technology Science | Chemical industry | Three Stones Company | 0.0 | 0.3 | | 1.3 | 3 | | 1995 - 1997 * |
| Unomedical Belarus | Medical/precision instruments | Unomedical | 0.2 | 3.6 | 3.5 | 7.5 | 20 | 377 | 1992 - 2007 |
| Total 4 exited projects | | | 1.1 | 3.9 | 3.5 | 11.7 | 72 | | |
| Total 4 projects in Belarus | | | 1.1 | 3.9 | 3.5 | 11.7 | 72 | | |
| BOSNIA AND HERZEGOVINA ACTIVE PROJECTS | | | | | | | | | |
| Drvoart Bosnia | Wooden furniture | Rustic & Tangsø | | 10.1 | 6.0 | 33.1 | 65 | 0 | 2008 - * |
| Sumborg Bosnia | Retail dealer | Sumborg | | 2.0 | 2.0 | 4.5 | 12 | 8 | 2013 - # ¹ |
| Total 2 active projects | | | | 12.1 | 8.0 | 37.6 | 77 | 8 | |
| BOSNIA AND HERZEGOVINA EXITED PROJECTS | | | | | | | | | |
| Panonska pivovara Saraj. | Beer distribution | Carlsberg Breweries | | | | | | | 1998 - 2001 |
| Carlsberg Bosnia | Distribution of beer | Carlsberg Breweries | | | | | | | 2007 - 2012 # |
| Dencall Bosnia | Telecom services | Dencro Holding | | 0.4 | | 1.0 | 6 | 2 | 2005 - 2006 |
| Horizonte BH Enterprise | Financial institution | No Danish partner | 6.9 | | 5.3 | 66.0 | 3 | 97 | 1997 - 2011 |
| Total 2 exited projects | | | 6.9 | 0.4 | 5.3 | 67.0 | 9 | 99 | |
| Total 4 projects in Bosnia and Herzegovina | | | 6.9 | 12.5 | 13.3 | 104.6 | 86 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|--------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| BULGARIA EXITED PROJECTS | | | | | | | | | |
| Brunata | Energy consulting | Brunata | 0.1 | | 0.1 | 1.0 | 2 | | 1992 - 1995 |
| Bulrib NOWACO | Storage/distrib. of food prod. | Nowaco | 1.8 | 4.0 | 5.5 | 20.5 | 30 | 0 | 2000 - 2005 |
| Carlsberg Bulgaria | Brewery | Carlsberg Breweries | 79.3 | | 79.3 | 562.6 | 550 | 572 | 2004 - 2012 |
| Martello-Trikel | Textile | Martello | | 10.0 | 10.0 | 34.5 | 350 | 0 | 2004 - 2012 * |
| Porsaco | Fabricated metal products | Porsaco | 0.1 | | | 0.3 | 2 | 0 | 1994 - 1996 * |
| Sleipner Telecom | Telecom services | Sleipner Invest | | 0.9 | 0.9 | 1.8 | 10 | 0 | 2005 - 2008 |
| Toptex | Textiles | B&C Textiles | 0.3 | | 0.3 | 2.3 | 50 | 0 | 1998 - 2005 * |
| UMS Tervel | Sunflower extraction | United Milling Systems | 7.8 | | | 93.0 | 125 | 0 | 1995 - 1996 * |
| Total 8 exited projects | | | 89.4 | 15.0 | 96.1 | 716.0 | 1,119 | 572 | |
| Total 8 projects in Bulgaria | | | 89.4 | 15.0 | 96.1 | 716.0 | 1,119 | | |
| CENTRAL EUROPE (REGIONAL) EXITED PROJECTS | | | | | | | | | |
| Euro Mall Holding | Real estate | TK Development | 120.0 | 106.8 | 120.0 | 2,419.6 | 25 | 62 | 2001 - 2008 |
| Total 1 exited project | | | 120.0 | 106.8 | 120.0 | 2,419.6 | 25 | 62 | |
| Total 1 project in Central Europe (Regional) | | | 120.0 | 106.8 | 120.0 | 2,419.6 | 25 | | |
| CROATIA ACTIVE PROJECTS | | | | | | | | | |
| Esplanade Oleander | Hotel | No Danish partner | | 52.0 | 52.1 | 286.9 | 142 | 158 | 2003 - |
| Total 1 active project | | | | 52.0 | 52.1 | 286.9 | 142 | 158 | |
| CROATIA EXITED PROJECTS | | | | | | | | | |
| Carlsberg Croatia | Brewery | Carlsberg Breweries | 73.6 | | 53.2 | 285.7 | 319 | 339 | 1994 - 2012 |
| Dencro Internet & Telecom | Telecom services | Dencro Holding | 0.0 | 2.0 | 1.8 | 3.4 | 23 | 4 | 2005 - 2013 |
| ISI Beli Manastir | Starch production | International Starch Institute | | 7.5 | | 735.6 | 270 | 0 | 2006 - 2008 |
| Starco Beli Manastir | Production of iron car wheels | Starco | | 15.0 | 15.0 | 55.0 | 97 | 114 | 2003 - 2013 |
| Total 4 exited projects | | | 73.6 | 24.5 | 70.0 | 1,079.7 | 709 | 457 | |
| Total 5 projects in Croatia | | | 73.6 | 76.5 | 122.2 | 1,366.6 | 851 | | |
| CZECH REPUBLIC EXITED PROJECTS | | | | | | | | | |
| BHJ Garant | Wholesale and distribution | BHJ | 7.0 | 11.0 | 16.1 | 89.3 | 180 | 157 | 2001 - 2005 |
| Baltom | Road maintenance | Inreco | | 2.2 | 2.2 | 9.9 | 3 | 145 | 2001 - 2007 |
| Bohemian Waste | Sewage and refuse disposal | Marius Pedersen | | 0.9 | 0.9 | 4.0 | 5 | | 1992 - 2001 |
| CRI (CZ) | Software / consultancy | Computer Resources Int. | 2.0 | | 2.0 | 16.0 | 45 | | 1993 - 1999 |
| CTT | Research and development | Cembrit Holding | | 2.5 | 2.5 | 5.0 | 6 | | 1992 - 1997 |
| Cembrit | Fibre cement products | Cembrit Holding | 48.0 | 69.9 | 98.2 | 416.3 | 401 | 471 | 1992 - 2011 |
| Cembrit Moravia | Fibre cement products | Cembrit Holding | 20.6 | 25.5 | 26.1 | 126.5 | 350 | | 1993 - 2003 |
| Central Sticks | Wood products | Norwood | 2.2 | 7.0 | 7.2 | 26.5 | 35 | | 1995 - 2002 |
| DISA Industries | Machinery and equipment | DISA | | 61.5 | 61.9 | 184.0 | 176 | 328 | 1997 - 2005 |
| Dan-Moravia Agrar | Agricultural production | Moravia Invest | | 16.5 | 2.1 | 89.2 | 20 | 10 | 1998 - 2007 |
| Danco Praha | PVC pipes | Naturgas Syd | 12.9 | | | 60.0 | 114 | | 1990 - 1992 * |
| Danflax | Textiles | Dansk Stålservice | 0.6 | 1.2 | 1.7 | 4.5 | 8 | | 1992 - 2003 * |
| EKO-Chlebicov | Sewage and refuse disposal | Marius Pedersen | | 3.6 | 3.6 | 22.5 | 63 | | 1994 - 2001 |
| Elio Slezsko | Sewage and refuse disposal | Marius Pedersen | | 1.8 | 1.8 | 22.5 | 62 | | 1995 - 2001 |
| Euro Mall Czech Holding | Real estate | TK Development | | | | | | | 2001 - 2008 # |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|--------------------------------|--------------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| CZECH REPUBLIC EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Hydrotech International | Hydraulic systems | Svendborg Brakes | | 5.1 | 5.1 | 19.1 | 80 | 0 | 2001 - 2010 * |
| Ivesko | Ventilation equipment | IVS | 0.1 | 0.7 | 0.7 | 2.9 | 7 | 0 | 1992 - 2003 * |
| <i>Lifeline Bohemia</i> | <i>Retail textile company</i> | <i>United Textile Group</i> | | | | | | 0 | 2000 - 2012 * |
| Lousa & Christensen | Auditing firm | Erik Nielsen & N.H Christensen | | 0.2 | 0.2 | 0.9 | 6 | | 1993 - 1997 |
| Maersk Agency | Warehousing/distribution | A. P. Møller-Mærsk | | 34.5 | 35.3 | 76.9 | 42 | 186 | 2001 - 2010 |
| Maersk Sealand | Container terminal operation | Maersk Czech | | 59.4 | | 122.6 | 100 | 0 | 2002 - 2005 |
| Merfin Europe | Pulp and paper products | GEA Process Engineering | 24.6 | | 19.6 | 226.7 | 60 | | 1995 - 2011 * |
| Morabo a.s. | Roofing material | Cembrit Holding | | 6.2 | 6.2 | 8.1 | 20 | | 1996 - 2002 |
| Moravska Skladkova | Sewage and refuse disposal | Marius Pedersen | | 2.0 | 2.0 | 45.0 | 125 | | 1993 - 2001 |
| Nowaco | Food trading and cold stores | Nowaco | | 7.0 | 7.0 | 48.6 | 40 | | 1994 - 2001 |
| Regios | Sewage and refuse disposal | Danwaste | | 7.3 | 7.3 | 26.1 | 13 | | 1994 - 2001 |
| SSHL | Sewage and refuse disposal | Marius Pedersen | | 5.1 | 5.1 | 5.9 | 3 | | 1993 - 2001 |
| Sedba Baking | Food and beverages | Havnemøllerne | 0.4 | | 0.4 | 1.6 | 7 | | 1992 - 1995 |
| TK Development Czech H. | Real estate | TK Development | 11.3 | 20.0 | 25.1 | 622.7 | 26 | | 1997 - 2001 # |
| Zivotice | Agriculture and farming | DLF-T | 1.8 | 4.2 | 6.2 | 20.8 | 50 | 31 | 1995 - 2010 |
| nkt cables s.r.o. | Cables and conductors | No Danish partner | 36.7 | | 36.9 | 314.0 | 566 | 339 | 2002 - 2006 |
| Total 29 exited projects | | | 168.3 | 355.4 | 383.3 | 2,618.0 | 2,613 | 1,667 | |
| Total 29 projects in Czech Republic | | | 168.3 | 355.4 | 383.3 | 2,618.0 | 2,613 | | |
| ESTONIA EXITED PROJECTS | | | | | | | | | |
| Baltifalt | Road pavement | Colas Denmark | 2.9 | 2.6 | 5.5 | 19.1 | 140 | 136 | 1997 - 2008 |
| Bunim Welding | Production of metal components | Jern Holding | 2.4 | | 2.0 | 20.0 | 120 | 0 | 1998 - 2002 * |
| Falck Baltic | Safety services | Group 4 Holding | 26.8 | | 26.8 | 130.0 | 3,000 | 7,097 | 1998 - 2006 |
| Flex-Heat | Energy production/distribution | Group of Danish investors | 0.5 | | 0.5 | 1.5 | 1 | | 1996 - 2000 |
| Flexa Eesti | Wood products | Flexa Møbler | 3.6 | 3.1 | 5.9 | 23.7 | 100 | | 1994 - 1997 |
| Hansa Graanul | Wood pellets | VE-Gruppen | | 6.0 | 6.0 | 25.2 | 14 | 38 | 2001 - 2005 |
| Holsteinborg | Wood products | Holsteinborg | 0.3 | | 0.3 | 2.5 | 7 | | 1994 - 1995 |
| Merit Kinnisvara | Ecological milk product | I/S Estland | | 2.5 | | 7.5 | 5 | | 2003 - 2004 |
| Nycomed SEFA | Chemical industry | Nycomed Danmark | | 8.0 | 5.0 | 20.0 | 55 | | 1993 - 1999 |
| OÜ Notio Puit | Furniture | Notio Møbler | 1.1 | 0.6 | 1.7 | 3.9 | 31 | 0 | 1997 - 2005 * |
| Radisson SAS Hotel | Hotel | Rezidor Hotels | 13.4 | | 13.4 | 240.7 | 210 | 184 | 1999 - 2008 |
| Rationel Eesti | Wooden windows | Viking Window | 2.3 | 0.2 | 2.0 | 11.0 | 40 | | 1995 - 2002 |
| Saare Püünis | Rope and fishing nets | Frydendahl | | 3.0 | 3.0 | 9.4 | 100 | 94 | 2003 - 2010 |
| Vest-Wood Eesti | Production of doors/furniture | Vest-Wood | | 4.5 | 4.5 | 31.6 | 150 | | 1999 - 2003 |
| Total 14 exited projects | | | 53.2 | 30.4 | 76.5 | 546.1 | 3,973 | 7,549 | |
| Total 14 projects in Estonia | | | 53.2 | 30.4 | 76.5 | 546.1 | 3,973 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|-------------------------------------|---------------------------------|-----------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| GEORGIA ACTIVE PROJECTS | | | | | | | | | |
| Newtelco Georgia | Co-location hosting services | Telehouse Holding Aps | 0.9 | 0.9 | 1.8 | 3.8 | 18 | 4 | 2011 - |
| Poti Sea Port Corporation | Port expansion | A. P. Møller-Mærsk | | 90.3 | 94.9 | 1,205.2 | 1,300 | 1,064 | 2011 - |
| Total 2 active projects | | | 0.9 | 91.3 | 96.7 | 1,209.0 | 1,318 | 1,068 | |
| GEORGIA EXITED PROJECTS | | | | | | | | | |
| Fair Trees LLC | Seeds for christmas trees | Bols Forstplanteskole | | 2.0 | 2.0 | 4.1 | 30 | 14 | 2010 - 2015 |
| Georgian Egg | Production of egg | ScanBrid | 4.1 | | | 21.2 | 213 | | 2002 - 2003 |
| Georgian Natural Products | Production of hazelnuts | No Danish partner | 1.6 | 0.6 | 1.5 | 3.7 | 175 | 0 | 1999 - 2008 |
| Total 3 exited projects | | | 5.7 | 2.6 | 3.5 | 29.0 | 418 | | |
| Total 5 projects in Georgia | | | 6.6 | 93.9 | 100.2 | 1,238.0 | 1,736 | | |
| HUNGARY ACTIVE PROJECTS | | | | | | | | | |
| Dan-Farm Hungary Kft. | Pig production | Dan-Farm Holding | 5.6 | 10.2 | 12.6 | 36.0 | 20 | 36 | 2002 - |
| Total 1 active project | | | 5.6 | 10.2 | 12.6 | 36.0 | 20 | 36 | |
| HUNGARY EXITED PROJECTS | | | | | | | | | |
| Capella | Food and beverages | Niels Buchholst | | 0.4 | | 1.7 | 12 | 0 | 1993 - 1994 * |
| Danagrigo Production | Pasteurised liquid eggs | Danæg Products | 6.9 | 3.0 | 10.0 | 16.3 | 20 | 7 | 2001 - 2010 |
| Danagricola | Egg products | Danæg Products | 0.1 | | | | | 0 | 2001 - 2006 * |
| Hungarian Tel. and Cable | Telecommunications | TDC | 62.4 | | 62.2 | 1,285.9 | 600 | | 1999 - 2002 |
| IO Interactive Hungary | Computer games | IO Interactive | 6.0 | | 4.7 | 10.0 | 100 | 0 | 2003 - 2007 * |
| Inreco Hungary | Road construction | Inreco | 0.5 | 0.5 | 0.9 | 21.7 | 19 | | 1995 - 2004 |
| Intermag | Agriculture and farming | Frøkompagniet | 1.2 | | | 14.6 | 9 | 0 | 1990 - 1992 * |
| Kelet-Nógrád-Com | Post and telecommunications | TDC | 4.9 | 27.6 | 31.9 | 362.0 | 200 | | 1994 - 1997 |
| Kolos | Food and beverages | Kolding Gruppen | 41.3 | 6.0 | 18.9 | 178.0 | 375 | | 1993 - 2004 |
| Mentor Informatika | Computer and related activities | Mentor Informatik | 0.1 | | 0.1 | 2.2 | 13 | 0 | 1992 - 1994 * |
| Pannon GSM | Post and telecommunications | TDC | | 23.7 | 21.6 | 1,250.0 | 168 | | 1994 - 1996 |
| Raba-Com | Post and telecommunications | TDC | 4.1 | 20.2 | 23.4 | 231.3 | 200 | | 1994 - 1997 |
| TOPP Group | Cold goods distribution | TOPP Group | | 3.5 | 3.5 | 21.0 | 20 | 0 | 1996 - 2000 * |
| Wavin Kft. | Rubber and plastic products | Nordisk Wavin | 15.0 | | 14.1 | 62.6 | 121 | | 1992 - 2004 |
| Total 14 exited projects | | | 142.6 | 84.9 | 191.4 | 3,457.3 | 1,857 | 7 | |
| Total 15 projects in Hungary | | | 148.2 | 95.0 | 204.0 | 3,493.3 | 1,877 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|------------------------------------|---------------------------------|----------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| LATVIA EXITED PROJECTS | | | | | | | | | |
| Air Baltic Corporation | Air transport | SAS | 15.9 | 18.4 | 25.8 | 130.0 | 300 | | 1995 - 2004 |
| Ballegaard | Wood products | Ballegaard Ejendomme | | 0.5 | 0.5 | 3.6 | 38 | | 1994 - 1996 |
| Balta | Insurance | Codan | 82.3 | | 69.2 | 277.8 | 1,709 | 238 | 2001 - 2006 |
| Balta Insurance | Insurance | Tryg-Baltica | | 2.9 | 2.8 | 10.0 | 8 | 0 | 1992 - 1993 * |
| Baltic Candles | Production of candles | Group of Danish investors | | 0.5 | 0.5 | 1.3 | 25 | | 1997 - 2000 |
| CSK Steel SIA | Steel constructions | CSK Letland Holding | 3.7 | | 3.0 | 16.5 | 60 | 130 | 2000 - 2007 |
| DLT-AUCE | Clothing | Group of Danish investors | | 0.6 | 0.6 | 1.2 | 125 | | 1996 - 1997 |
| DLT-Saiva | Clothing | Group of Danish investors | | 2.5 | 2.5 | 4.7 | 5 | | 1993 - 1997 |
| Danlat Agro | Crop production | Dan-Lat Agro | | 1.2 | 1.2 | 5.2 | 8 | 15 | 1999 - 2007 |
| Danlat Inform Whole Sale | Computer and related activities | Bornholms Skibradio | 0.2 | 0.6 | 0.8 | 14.0 | 15 | 0 | 1991 - 1999 * |
| Danteks | Production of knitwear | First Factory | | 3.0 | 3.0 | 8.4 | 100 | | 2003 - 2005 |
| East Metal | Metal production | East Metal Trade | | 1.5 | 1.5 | 6.2 | 90 | 110 | 2000 - 2006 |
| East Wood | Building materials | E Wood | | 1.8 | 1.8 | 7.0 | 130 | | 1998 - 2003 |
| Gaizeni | Pig production | Danlat Gruppen | 0.3 | 3.8 | 4.0 | 13.3 | 18 | | 2001 - 2004 |
| Godske Latvian Textile | Textiles | Godske Group | | 1.6 | 1.6 | 6.5 | 30 | | 1997 - 2002 |
| HoP Riga | Tobacco | House of Prince | 6.4 | | 7.2 | 117.6 | 400 | | 1992 - 2001 |
| Hotel Cesis | Hotel | Danlat Gruppen | 0.8 | 0.8 | 1.7 | 6.6 | 30 | 37 | 1998 - 2005 |
| Kakenieki | Agriculture and farming | Dansk-Lettisk Kartoffelavl | 0.2 | | 0.2 | 1.5 | 12 | 0 | 1994 - 2002 * |
| Klagati | Land purchase and cultivation | Klagati DK | | 0.5 | 0.5 | 2.1 | 3 | | 2003 - 2005 |
| Kristensen Baltic | Shopping center | Th. Kristensen Properties | 12.7 | 19.0 | 11.2 | 145.5 | 10 | 10 | 2000 - 2005 |
| Labiba Un Kvalitate | Agriculture | Latvia Farming | 1.3 | 0.6 | 1.5 | 7.0 | 8 | 15 | 1999 - 2006 |
| Lanell Int. | Clothing | Group of Danish investors | 0.2 | | 0.1 | 0.4 | 21 | | 1993 - 1996 |
| Latvall | Wood pellets | Spanvall | 1.9 | 3.5 | 5.0 | 17.3 | 13 | | 1997 - 2005 |
| Latvia Timber Int. | Wood products | Vejen Trælasthandel | 6.3 | 3.4 | 7.9 | 18.7 | 20 | | 1992 - 1996 |
| Latvidan Agro | Pig production | Torpgaard Holding | | 12.0 | | 53.9 | 20 | 0 | 2002 - 2005 |
| Lauku Agro | Production of grain for feed | Torpgaard Holding | | 3.0 | | 18.0 | 4 | 0 | 2002 - 2005 |
| LLet-Line | Water transport | Dan Transport Group | 1.6 | 2.5 | 4.1 | 20.0 | 48 | 0 | 1994 - 1996 * |
| Ozolaji Cukaudzetava | Pig production | Lat-Agro | | 5.0 | 5.0 | 10.0 | 50 | 1 | 2003 - 2013 |
| Pumac Liepaja | Production of steel components | Pumac | | 5.2 | 5.2 | 20.2 | 102 | 64 | 2003 - 2010 |
| Sia Locitech | Production of metal components | Haugaard | | 2.5 | 2.5 | 7.5 | 75 | 38 | 2003 - 2006 |
| Stema International | Processing of fish | Ideal Huse | 1.5 | | 1.4 | 12.1 | 142 | 56 | 2002 - 2005 |
| Total 31 exited projects | | | 135.2 | 96.9 | 172.2 | 964.1 | 3,619 | 714 | |
| Total 31 projects in Latvia | | | 135.2 | 96.9 | 172.2 | 964.1 | 3,619 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---------------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| LITHUANIA EXITED PROJECTS | | | | | | | | | |
| ABB ELGA | Fabricated metal products | ABB Energi | 0.7 | | 0.5 | 4.0 | 5 | | 1993 - 1995 |
| ABB Tekhnika | Construction | YIT | 0.4 | | | 2.5 | 7 | 0 | 1994 - 1995 * |
| Azuolas | Furniture production | Bodilsen | 2.3 | 2.0 | 3.8 | 10.0 | 150 | 227 | 2001 - 2006 |
| Baltijos Kopia | Publishing and printing | Group of Danish investors | 0.4 | | 0.4 | 1.5 | 10 | | 1994 - 2003 |
| Bio Ekra | Waste water engineering | Biobalance | 0.2 | | 0.2 | 0.4 | 2 | | 1996 - 2002 |
| Bité GSM Baltic | Post and telecommunications | TDC | | 23.5 | 25.8 | 211.0 | 100 | | 1996 - 2002 |
| BlueTel Baltic | Telecommunications | BlueTel | 3.0 | 1.5 | 2.4 | 10.0 | 45 | 0 | 2001 - 2005 |
| Comliet | Post and telecommunications | TDC | | 10.3 | 8.9 | 30.7 | 33 | | 1992 - 2001 |
| DanBaltTrans | Land transport | Andreas Andresen | 0.8 | 0.3 | 0.7 | 3.9 | 15 | | 1994 - 2005 |
| Danplastas | Glass fibre production | Bach Glasfiber | | 2.0 | 2.0 | 7.0 | 60 | 40 | 2003 - 2005 |
| Dara Food | Agriculture and farming | IME | 0.0 | 0.4 | 0.4 | 1.8 | 40 | 0 | 1992 - 1999 * |
| Engel-Dali | Clothing | F. Engel | 0.4 | | 0.3 | 1.4 | 60 | | 1995 - 1999 |
| Espersen Lietuva | Fish processing | Espersen | | 15.0 | 15.0 | 46.7 | 180 | 179 | 2002 - 2008 |
| Geleziez Lauzas | Recycling | H.J. Hansen Genvindingsind. | 1.9 | | 1.7 | 8.0 | 40 | | 1996 - 1999 |
| Gitolita | Textiles | Gito | | 0.3 | | 1.8 | 105 | 0 | 1995 - 1996 * |
| Jurbalita | Flower decorations | El-Flora | | 0.4 | 0.4 | 2.0 | 100 | 1 | 2002 - 2008 |
| LA-NIKA Baltic | Clothing | United Textile Group | | 1.4 | 1.4 | 4.6 | 102 | | 1994 - 2000 |
| La-Nika | Textile production | United Textile Group | | 2.0 | 2.0 | 9.6 | 400 | 463 | 2002 - 2007 |
| Lietuvos Draudimas | Insurance | Codan | 98.9 | | 102.2 | 618.0 | 2,034 | 1,578 | 2000 - 2006 |
| Minijos Nafta | Extraction of oil and gas | DONG | 0.1 | 22.9 | 6.9 | 455.7 | 50 | | 1995 - 1999 |
| Modematic | Electrical machinery/equipment | Group of Danish investors | 1.0 | | 1.0 | 3.7 | 15 | | 1995 - 2003 |
| NCC Fegda | Construction | NCC International | 18.1 | 3.4 | 18.1 | 89.0 | 50 | 297 | 1997 - 2006 |
| Randers Reb Production | Production of rope | Randers Reb | 7.5 | 20.0 | 17.5 | 40.0 | 73 | 0 | 2002 - 2006 * |
| Saerimner | Pig production | Danish Lithuanian Holding | | 17.5 | 17.5 | 21.9 | 90 | 225 | 2000 - 2006 |
| Svyturys Utenos Alus | Brewery | Carlsberg | 70.6 | | 69.0 | 330.0 | 292 | 504 | 1999 - 2011 |
| Utzon | Production of fish nets/ropes | N.P. Utzon Holding | | 7.0 | 7.0 | 16.0 | 30 | | 2001 - 2004 |
| Vilniaus Margarino Gam. | Food and beverages | Dragsbæk | 2.5 | 3.8 | 3.3 | 13.0 | 30 | | 1997 - 2003 |
| Vilniaus Taurus Brewery | Brewery | Royal Unibrew | | 23.4 | 26.6 | 58.5 | 500 | 432 | 2000 - 2006 |
| Wavin Baltic | Rubber and plastic products | Nordisk Wavin | 3.9 | | 4.4 | 17.2 | 100 | | 1995 - 2002 |
| Wood Team Production | Furniture | Wood Team Denmark | 5.1 | 0.2 | 4.2 | 16.8 | 30 | | 1997 - 2002 |
| Total 30 exited projects | | | 217.7 | 157.3 | 343.4 | 2,036.7 | 4,748 | 3,946 | |
| Total 30 projects in Lithuania | | | 217.7 | 157.3 | 343.4 | 2,036.7 | 4,748 | | |
| MALTA EXITED PROJECTS | | | | | | | | | |
| Mellieha | Hotel | Dansk Folkeferie | 2.5 | 5.4 | 7.9 | 35.0 | 20 | | 1975 - 1989 |
| Total 1 exited project | | | 2.5 | 5.4 | 7.9 | 35.0 | 20 | | |
| Total 1 project in Malta | | | 2.5 | 5.4 | 7.9 | 35.0 | 20 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---------------------------------------|---------------------------------|----------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| MONTENEGRO EXITED PROJECTS | | | | | | | | | |
| <i>Carlsberg Montenegro</i> | <i>Beer distribution</i> | <i>Carlsberg Breweries</i> | | | | | | | 2008 - 2012 |
| Total 0 exited projects | | | | | | | | | |
| Total 0 projects in Montenegro | | | | | | | | | |
| POLAND EXITED PROJECTS | | | | | | | | | |
| Aalborg Portland | Cement | Aalborg Portland | 7.5 | | | 20.0 | 7 | 0 | 1995 - 1996 * |
| Aalborg Portland Polska | Trade company | Aalborg Portland | 0.0 | | 0.0 | 0.2 | 4 | | 1996 - 2004 |
| Agrocorm | Machinery and equipment | Cormall Agro Holding | 1.1 | | 1.1 | 8.3 | 35 | | 1990 - 1995 |
| Aller Aqua Polska | Production of fish feed | Aller Group | | 8.0 | 8.0 | 34.0 | 120 | 55 | 2001 - 2008 |
| Alsytbet | Concrete pipes | Sydbeton | 1.4 | 1.0 | 2.4 | 10.5 | 40 | | 1992 - 2004 |
| Anonymous | Production of cables | Anonymous | 7.5 | | | 137.8 | 272 | | 1998 - 2000 |
| BAAC | Auditing firm | Group of Danish investors | 0.5 | 0.1 | 0.6 | 1.8 | 11 | | 1990 - 1998 |
| BDO Polska | Auditing firm | RIR Revision | 0.5 | | 0.1 | 1.1 | 15 | 0 | 1991 - 1995 * |
| BL-Invest | Real estate | Group of Danish investors | | 2.2 | 2.2 | 8.4 | 40 | 0 | 1998 - 2006 |
| BL-Kutno | Agricultural machinery | Maskinfabrikken BL | | 0.6 | | 2.8 | 40 | 109 | 1998 - 2006 |
| Bank Wlasnosci Procown. | Banking | Nordea | 12.0 | | 12.5 | 267.9 | 20 | | 1999 - 2001 |
| Bauma Unicon | Paving stones | Unicon Danmark | 2.2 | 1.9 | 3.9 | 94.3 | 37 | | 1994 - 2000 |
| Baxi Radan | Production of boilers | Baxi | 4.9 | 8.8 | | 36.5 | 140 | | 1999 - 2001 |
| BelTiCa-Poland | Textiles | Belika Strikvarefabrik | | 1.2 | 1.2 | 3.5 | 275 | 0 | 1997 - 2005 * |
| Berendsen Poland | Laundry services | Sophus Berendsen | 11.1 | | 8.5 | 82.1 | 390 | | 1993 - 2005 # |
| Bording Polska | Production of envelopes | F.E. Bording | 1.0 | 0.4 | 1.0 | 2.5 | 22 | | 1996 - 2001 |
| Borg Automotive | Car starters and alternators | Elstock | | 9.9 | 9.9 | 29.6 | 120 | 327 | 2001 - 2009 |
| Budodana | Energy production/distribution | Smedana | 0.1 | | | 0.9 | 20 | 0 | 1995 - 1996 * |
| Bytom Ren.Energy Gen. | Landfill gas extraction | Hedeselskabet | 4.7 | 3.1 | 0.0 | 14.4 | 3 | 1 | 2000 - 2006 |
| C.J.International | Land transport | C.J. International | 0.3 | | 0.3 | 3.6 | 44 | | 1991 - 1996 |
| CET | Electrical machinery/equipment | NKT Holding | 0.3 | | 0.3 | 5.5 | 45 | | 1993 - 1998 |
| Carlsberg Okocim | Brewery | Carlsberg | 77.0 | | 76.6 | 926.4 | 1,173 | 1,600 | 1996 - 2005 |
| Chlodnice Nissens Polska | Radiators for vehicles | K. Nissen International | 0.0 | 0.5 | | 3.1 | 5 | 0 | 1998 - 2001 * |
| Credin Polska | Food and beverages | Palsgaard Industri | 5.8 | | 5.2 | 6.2 | 20 | 65 | 1994 - 2005 |
| Cygate Polska | Computer and related activities | Erik Westerber | | 3.0 | 3.0 | 8.0 | 11 | | 1996 - 2001 |
| DISA | Air pollution control equipment | DISA | | 29.8 | 29.8 | 62.2 | 140 | 328 | 2000 - 2005 |
| DLH Finér | Wood products | Dalhoff Larsen & Horneman | | 3.5 | 3.5 | 14.3 | 30 | | 1995 - 1999 |
| DLH Nordisk | Wood products | Dalhoff Larsen & Horneman | | 27.6 | 17.4 | 21.0 | 30 | | 1994 - 1999 |
| DP Batteries | Batteries | Alkaline Batteries | 2.0 | 6.1 | 5.1 | 17.3 | 65 | | 1991 - 1995 |
| Danagri Invest | Real estate | Cormall Agro Holding | | 0.4 | | 1.2 | 1 | | 1998 - 2001 |
| Danexport | Wholesale and distribution | BHJ | 8.0 | | 6.7 | 41.6 | 95 | 143 | 2002 - 2005 |
| Danipol | Textiles | Performance Group | 2.0 | | 2.0 | 15.3 | 600 | | 1992 - 2004 |
| Danish Farm. Consultants | Pig production | Pol-Dan | 2.3 | 18.5 | 20.0 | 45.1 | 75 | 55 | 1995 - 2010 |
| Danlux | Wood products | Dan-Imex | | 1.1 | 0.6 | 1.7 | 50 | | 1993 - 2000 |
| Danselbud | Real estate | Noratel Denmark | | | | 4.0 | 1 | 0 | 1996 - 1998 * |
| Demex Electric Polska | Manufacture of el. switches | Demex Electric | 1.3 | 1.0 | 2.0 | 6.0 | 41 | 88 | 2003 - 2006 |
| Druk X-Press | Publishing and printing | Power Print Polen | 0.1 | 0.5 | 0.6 | 2.0 | 10 | 0 | 1991 - 1994 * |
| Dystrup Polska | Chemical industry | Dystrup | | 4.8 | 4.8 | 61.9 | 66 | | 1994 - 2002 |
| EIEE | Education | EIEE | 0.3 | | 0.2 | 0.7 | 4 | | 1994 - 1996 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|--------------------------------|----------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| POLAND EXITED PROJECTS - CONTINUED | | | | | | | | | |
| ESCO International | Energy production/distribution | Group of Danish investors | 8.4 | 8.7 | | 374.4 | 15 | | 1997 - 2000 |
| ESCO International | Energy production/distribution | HME Contractors | 4.0 | | | 53.7 | 2 | | 1997 - 1998 # |
| Elda | Electrical machinery/equipment | LK | 33.0 | | 21.7 | 154.4 | 1,200 | | 1994 - 1999 # |
| Elopak | Pulp and paper products | Schouw Packing | 15.9 | 8.4 | 14.5 | 40.0 | 50 | | 1993 - 2002 |
| Elopak Finance | Financial institution | Schouw Packing | 7.8 | | | 18.8 | 1 | 0 | 1995 - 1996 * |
| Elsamprojekt Polska | Consultancy | Elsam | 0.4 | | 0.2 | 2.0 | 27 | | 1990 - 1998 |
| Energo-Asekuracja | Non-life insurance | Tryg-Baltica | 45.4 | | 44.5 | 492.8 | 350 | | 1999 - 2001 |
| Espersen Polska | Food and beverages | Espersen | 3.9 | 11.5 | 14.4 | 73.5 | 350 | | 1994 - 2003 |
| Euro Mall Holding | Real estate | Group of Danish investors | 6.0 | 60.6 | 66.6 | 2,419.6 | 32 | | 1997 - 2001 # |
| Exbud-Nova | Road material | Novejfa | 1.0 | 2.7 | 3.6 | 23.0 | 185 | | 1995 - 2001 |
| Expol | Building materials | Dras | | 3.0 | | 12.0 | 60 | 0 | 1993 - 1996 * |
| Fabryka Wafli MIRAN | Food and beverages | Frima Vafler | 1.7 | 0.7 | 1.5 | 7.2 | 30 | | 1994 - 2004 |
| Famacorm | Real estate | Kongskilde | 0.1 | | 0.1 | 0.9 | 0 | | 1994 - 1999 |
| Fire-Eater Poland | Fire equipment | Fire Eater | 0.4 | 1.0 | | 3.0 | 40 | 40 | 2003 - 2005 |
| FishinSea | Processing of fish products | FishinSea | 0.8 | 1.1 | 1.3 | 4.6 | 46 | 0 | 1992 - 2006 * |
| Fiskars Slupsk | Fabricated metal products | Fiskars Danmark | 3.0 | 0.4 | 2.5 | 9.5 | 44 | | 1991 - 1999 |
| Fiskars Warsaw | Trade company | Fiskars Danmark | 0.0 | | | 0.1 | 5 | 0 | 1996 - 1996 * |
| Fomar Roulunds | Friction materials | Roulunds Braking | 41.6 | 8.4 | 42.0 | 144.4 | 414 | 240 | 1996 - 2005 |
| GMT-Poland | Food and beverages | Globe Meat Technology | | 12.4 | 12.7 | 33.7 | 298 | 0 | 1996 - 2004 * |
| GP Batteries | Whole sale of batteries | Alkaline Batteries | | 1.0 | | 4.0 | 5 | 0 | 1993 - 1995 * |
| Gedsted Auto | Vehicle spare parts | Gedsted Auto | 1.3 | | 1.0 | 5.8 | 150 | 0 | 1994 - 2001 * |
| Geotermia Stargard | Geothermal power production | Scandinavian Energy Group | | 2.3 | 2.3 | 57.3 | 8 | 0 | 2003 - 2012 |
| Greensam | Consulting engineers | Hørning Maskinfabrik | 0.3 | | | 0.8 | 8 | 0 | 1992 - 1995 * |
| Grene | Agricultural machinery | P. Grene | 16.5 | | 16.3 | 89.2 | 244 | 271 | 1998 - 2006 |
| HTH Ekspert w Kuchni | Kitchen furniture | HTH Køkkener | 2.1 | 1.1 | 3.0 | 6.4 | 120 | 28 | 1999 - 2007 |
| Hercules Poland | Fabricated metal products | Hercules | 1.5 | | | 7.3 | 15 | | 1994 - 1996 |
| ISOwent | Machinery and equipment | JKF Industri | 0.9 | | 0.7 | 4.9 | 9 | 21 | 1996 - 2005 |
| InfoCenter | Directory service provider | Yellow Tel | | 5.7 | 5.7 | 12.7 | 2 | | 2000 - 2004 |
| Inreco Polska | Road renovation | Inreco | 0.8 | 1.9 | 2.7 | 8.7 | 20 | | 1994 - 2004 |
| Inreco-Emulsja | Asphalt emulsion | Inreco | | 1.4 | 1.4 | 5.2 | 4 | | 1999 - 2003 |
| KVF Poland | Clothing | Vestergaard Frandsen Group | 0.4 | 0.3 | 0.7 | 1.7 | 90 | 0 | 1995 - 2006 * |
| Karwice | Agriculture and farming | Karsten Birkedal Jensen | | 2.1 | 2.1 | 26.8 | 10 | 7 | 1998 - 2005 |
| Katowice Ren.Energy Gen. | Landfill gas extraction | Hedeselskabet | 3.8 | 2.8 | 3.8 | 10.8 | 3 | 0 | 2000 - 2007 * |
| Kongskilde Polska | Machinery and equipment | Kongskilde | 0.0 | 26.7 | 26.7 | 103.8 | 200 | 223 | 1994 - 2010 |
| Legajny Ren.Energy Gen. | Landfill gas extraction | Hedeselskabet | 3.8 | 0.2 | 2.9 | 10.9 | 2 | 1 | 1997 - 2007 |
| Logstor-Pol | Heating pipes | Løgstør Rør | 0.1 | | | 2.0 | 6 | 0 | 1991 - 1996 * |
| Lubna Energy Gen. | Landfill gas extraction | Hedeselskabet | 3.7 | | | 25.0 | 2 | 0 | 1997 - 2006 |
| MBL Poland | Production of spare parts | MBL | | 10.0 | 10.0 | 54.8 | 225 | 475 | 2002 - 2012 |
| ME-FA International | Fabricated metal products | Me-Fa | | 1.0 | 1.0 | 3.6 | 10 | 0 | 1995 - 1998 * |
| Maersk Polska | Warehousing and distribution | Maersk Holding Poland | | 34.5 | 34.6 | 103.1 | 95 | 342 | 1999 - 2008 |
| Malarska Hørberg | Sale of paints | Malerfirmaet Hørberg | 0.3 | 0.3 | 0.2 | 2.0 | 20 | 0 | 1992 - 2006 * |
| Marburg | Fast food | Slagteriregion SYD | | 1.3 | 1.3 | 15.6 | 35 | 0 | 1991 - 1993 * |
| Max Derby | Refrigeration | Maskinfabrikken Derby | 7.9 | | 1.6 | 67.7 | 260 | 0 | 1993 - 2001 * |
| Mira Polska | Non-metallic mineral products | Mira | 1.2 | | | 8.3 | 50 | | 1998 - 2002 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|----------------------------------|------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| POLAND EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Multiram | Fabricated metal products | Melstrup & Lomholt | | 0.3 | 0.3 | 0.7 | 30 | | 1995 - 2000 |
| Noratek | Electrical machinery/equipment | Noratek Denmark | 1.3 | 1.2 | 2.0 | 4.5 | 95 | | 1992 - 2004 |
| Nykredit Bank Hipoteczny | Mortgage bank | Nykredit | | 74.3 | | 232.6 | 100 | 50 | 2003 - 2005 |
| OSM Krotoszyn | Food and beverages | GEA Process Engineering | | 3.8 | 4.0 | 66.2 | 190 | | 1995 - 2002 |
| P. Nielsen & Partners | Firm of lawyers | P. Nielsen & Partners | 0.2 | | 0.2 | 0.7 | 7 | | 1990 - 1997 |
| Palsgaard Poland | Sale of emulsifiers | Palsgaard Industri | 0.2 | | 0.2 | 2.7 | 4 | 5 | 2002 - 2012 |
| Pantom Poland | Food and beverages | Pantom | 0.3 | 0.3 | 0.6 | 1.8 | 5 | | 1993 - 2000 |
| Podan-Pfeiffer | Slaughterhouse machinery | Pfeiffer | 0.9 | | 0.4 | 3.0 | 6 | 0 | 1992 - 1996 * |
| Pol-Sun | Wholesale of solariums | Dan-Sun | | 0.5 | | 3.3 | 100 | | 2000 - 2002 |
| Polconsul | Construction | ISC Holding | 0.3 | | | 1.3 | 10 | 0 | 1990 - 1994 * |
| Poldanor | Pig production | Polen Invest | 7.9 | 28.6 | 36.0 | 89.9 | 330 | | 1994 - 2004 |
| Policon | Production of 3D labels | Jørgen Clemmensen Holding | 1.1 | 0.7 | 1.5 | 4.7 | 6 | 20 | 2001 - 2009 |
| Polline | Fishing equipment | Hvalpsund Net | | 1.3 | | 3.9 | 10 | | 1997 - 2002 |
| Polrubber | Rubber products | Danrubber | 0.5 | | 0.5 | 1.8 | 55 | 0 | 1991 - 1995 * |
| Pomrol Agro | Pig production | Polen Invest | 2.4 | 2.0 | 2.3 | 14.3 | 70 | | 1996 - 2001 |
| Prime Food | Food and beverages | Polen Invest | 31.9 | 19.1 | 37.1 | 174.1 | 432 | 540 | 1993 - 2010 |
| Print Partner | Printing and photocopying | J. & R. Frydenberg | | 0.4 | 0.4 | 1.6 | 6 | 0 | 1999 - 2008 * |
| Radiowo Ren.Energy Gen. | Landfill gas extraction | Hedeselskabet | 11.6 | 4.8 | 8.0 | 26.5 | 3 | 7 | 2000 - 2007 |
| Radisson SAS Krakow | Hotel | Rezidor Hotels | | 17.9 | 17.8 | 220.8 | 180 | 144 | 2001 - 2009 |
| Radisson SAS Wroclaw | Hotel | Rezidor Hotels | | 14.9 | 14.9 | 171.3 | 120 | 140 | 2000 - 2008 |
| Rockwool Malkinia | Insulating material | Rockwool International | | 35.0 | | 140.0 | 150 | 0 | 1995 - 1996 * |
| Rockwool Polska | Insulating material | Rockwool International | 21.1 | 34.7 | 53.9 | 97.8 | 554 | | 1993 - 2002 |
| Rol-Dan | Agriculture and farming | Dangro Invest | | 4.4 | 3.6 | 12.6 | 35 | 72 | 1999 - 2005 |
| Rosti (Polska) | Production of plastic components | Rosti | | 25.0 | 21.3 | 91.3 | 150 | 747 | 1999 - 2005 |
| SFK | Electrical machinery/equipment | NKT Holding | 20.0 | | 20.0 | 118.8 | 544 | | 1993 - 1997 |
| SGS Poland | Distribution & transportation | Scandinavian Garment Service | 1.0 | | 0.8 | 8.0 | 11 | | 1997 - 2000 |
| Scandic Food | Food and beverages | DDG Holding | | 4.8 | 4.8 | 73.9 | 350 | | 1997 - 2004 |
| Scandinavian Transformer | Transformer production | TransElectro | | 2.3 | 2.3 | 5.7 | 40 | 98 | 2002 - 2011 |
| Siltec | Electrical equipment | Silcon | | 9.5 | 9.5 | 35.7 | 70 | | 1998 - 2003 |
| Sonion Polska | Medical/precision instruments | Sonion | 3.0 | 2.0 | 5.0 | 20.5 | 150 | 1,588 | 1997 - 2007 |
| Sopot Bank | Banking | DiskontoBanken | 1.0 | 5.4 | 6.4 | 58.8 | 60 | | 1993 - 1996 |
| Sosnowiec Ren.Energy Gen. | Landfill gas extraction | Hedeselskabet | 8.0 | 2.8 | 3.8 | 15.0 | 3 | 1 | 2000 - 2007 |
| Sotofte Polska | Real estate | Sotoftegård | 2.8 | 6.7 | 8.8 | 20.0 | 30 | 0 | 2001 - 2006 * |
| Stok Emballering | Pulp and paper products | Stok Emballering | | 1.5 | 1.1 | 5.0 | 28 | | 1995 - 2001 |
| Synoptik Polska | Optical retail chain | Synoptik | 3.8 | | 3.0 | 58.0 | 120 | | 2000 - 2003 |
| TK Development Polska | Real estate | TK Development | 5.0 | 20.0 | 25.0 | 158.0 | 12 | | 1996 - 2001 |
| Tarco Vej | Construction | Tarco Vej | 0.1 | | | 27.0 | 170 | 0 | 1992 - 1996 * |
| TopWasa | Insurance | TopWasa | 8.4 | | | 30.0 | 65 | 0 | 1992 - 1995 * |
| Unicon Beton | Ready-mix concrete | Unicon Danmark | 22.1 | 8.5 | 24.1 | 160.0 | 175 | | 1995 - 2004 |
| Vallo Holding | Food and beverages | Vallø Saft | 4.7 | 18.0 | 18.0 | 90.0 | 37 | | 1996 - 2004 |
| Voigt Promotion | Production of flags | VP Holding | | 2.0 | 2.0 | 5.6 | 30 | 60 | 2000 - 2007 |
| Wavin Metalplast-Buk | PVC pipes | Nordisk Wavin | 9.9 | | 9.4 | 75.1 | 380 | | 1991 - 1997 |
| Woody | Sale of building material | Dalhoff Larsen & Horneman | | 8.5 | 5.5 | 17.4 | 40 | | 1996 - 1999 |
| X-Press Couriers | Courier services | Group of Danish investors | 0.3 | 0.5 | 0.7 | 2.3 | 60 | | 1996 - 2005 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKk) | Expected total investment (DKKk) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|-----------------------------------|------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|----------------|
| | | | Shares (DKKk) | Loans (DKKk) | | | | | |
| POLAND EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Zelmech | Electric domestic appliances | Metro Therm | 3.6 | | 1.6 | 17.4 | 105 | 0 | 1999 - 2006 |
| Zylber König | Food and beverages | Danpol Copenhagen | | 2.0 | | 9.8 | 30 | 0 | 1996 - 1998 * |
| nkt cables Warszawice | Production of wires and cables | NKT Holding | | 19.3 | 19.3 | 137.8 | 272 | 110 | 1999 - 2006 |
| Total 130 exited projects | | | 544.6 | 728.2 | 949.0 | 9,026.8 | 14,289 | 7,995 | |
| Total 130 projects in Poland | | | 544.6 | 728.2 | 949.0 | 9,026.8 | 14,289 | | |
| ROMANIA EXITED PROJECTS | | | | | | | | | |
| APM Terminals Romania | Container terminal | A. P. Møller-Mærsk | | 29.8 | 29.8 | 59.4 | 30 | 51 | 2001 - 2007 |
| Agraria Majeco | Agriculture and farming | Manfred Johannesen | 0.0 | | | 0.1 | 2 | 0 | 1992 - 1994 * |
| Agrileasing | Leasing activity | Agriholding | 1.6 | | 1.5 | 16.5 | 5 | 0 | 2000 - 2010 *# |
| BlueTel | Telecommunication equipment | BlueTel | | 1.1 | 1.1 | 2.7 | 5 | 0 | 1999 - 2005 |
| Crop farm in Romania | Crop farming | AIC | 5.0 | 8.0 | | 42.0 | 15 | 0 | 2005 - 2009 |
| DDCA Romania | Saw mill and pallet production | Gents | | 2.2 | 2.2 | 7.7 | 55 | 50 | 2003 - 2013 |
| Danbred Arges | Pig production | Munkbro | 1.9 | 11.5 | 13.0 | 32.7 | 50 | 49 | 2005 - 2007 |
| Energy Saving Agency | Facility for energy saving | Vestforsyning Erhverv | 9.1 | 7.1 | 9.0 | 63.0 | 4 | 0 | 2005 - 2014 * |
| Glulam Romania | Production of woodproducts | Lilleheden | 5.8 | 21.3 | 26.8 | 46.6 | 170 | 40 | 2003 - 2006 |
| Greengate Romania | Wheat production | Greengate | 4.3 | 9.9 | 8.9 | 44.5 | 6 | 24 | 2005 - 2006 |
| HITROM | Insulating material | Rockwool International | 12.0 | | 9.1 | 7.8 | 800 | | 1998 - 2002 |
| IMT Labs Romania | Automated chat | IMT Labs | 2.5 | | | 5.3 | 5 | | 2004 - 2005 |
| Kuma Romania | Marble basin production | Kuma Produkter | | 1.2 | 0.8 | 2.6 | 27 | 48 | 1999 - 2005 |
| Richter Romania | Leather furniture upholstery | Richter | | 0.5 | 0.5 | 2.1 | 25 | | 2000 - 2004 |
| Richter Romania II | Leather sofa cushioning | Richter International | | 2.8 | 2.8 | 10.2 | 160 | 88 | 2005 - 2009 |
| Rumænien Invest - Sanavia | Chicken breeding | Danhatch | 1.0 | 11.2 | | 39.4 | 9 | 1 | 2005 - 2009 |
| SMLM Danero | Furniture production | Labofa Munch | 1.3 | 0.9 | 1.9 | 5.9 | 70 | 0 | 2005 - 2012 |
| United Romanian Breweries | Brewery | Carlsberg Breweries | 9.5 | 9.8 | 8.0 | 269.4 | 170 | 307 | 1995 - 2012 # |
| Villa Bona Terra | Production of wine | Chris-Wine | 3.7 | 5.9 | 8.9 | 22.5 | 150 | 38 | 2002 - 2010 |
| Voronet Furniture | Wood components | Rodaco | | 0.7 | 0.7 | 2.0 | 29 | 0 | 2005 - 2012 * |
| WWE Romania | Biomass heating equipment leasing | Weiss | 2.1 | | | 6.2 | 3 | 0 | 2005 - 2007 # |
| Total 21 exited projects | | | 59.8 | 123.9 | 124.9 | 688.6 | 1,790 | 696 | |
| Total 21 projects in Romania | | | 59.8 | 123.9 | 124.9 | 688.6 | 1,790 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|---------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| RUSSIAN FEDERATION ACTIVE PROJECTS | | | | | | | | | |
| Arista | Real estate | No Danish partner | 50.0 | 15.7 | 65.8 | 1,082.3 | 12 | 7 | 2005 - # ⁵ |
| Bilantlia | Car rental | Biludan Gruppen | | 12.9 | 12.9 | 43.4 | 40 | 115 | 2010 - |
| Idavang Russia | Crop and pig production | Pskov Invest | 22.5 | 29.8 | 47.8 | 205.0 | 75 | 125 | 2009 - # ¹ |
| Novo Russia | Insulin packaging factory | Novo Nordisk | 10.0 | | 9.9 | 525.0 | 120 | 6 | 2011 - |
| OOO Dan-Invest | Pig production | Axzon A/S | | 31.6 | 31.6 | 263.8 | 90 | 241 | 2009 - |
| Total 5 active projects | | | 82.5 | 90.0 | 168.0 | 2,119.5 | 337 | 494 | |
| RUSSIAN FEDERATION EXITED PROJECTS | | | | | | | | | |
| Aalborg White Russia | Wholesale of white cement | Aalborg White | 6.8 | | 0.8 | 16.7 | 14 | 2 | 2005 - 2006 |
| Agripo | Pig production | Agripo | | 10.0 | 10.0 | 28.0 | 14 | 25 | 2004 - 2013 |
| Aller Petfood | Production of pet food | Bylling | 9.4 | 12.5 | 21.9 | 57.8 | 130 | 335 | 2004 - 2012 # |
| Belsoe Russia | Production of cereals | Nutana Holding | 3.3 | | 2.6 | 9.0 | 100 | | 2001 - 2004 # |
| Bianco Footwear Russia | Sale of shoes | B Holding | | 3.0 | 3.0 | 10.7 | 78 | 0 | 2004 - 2010 * |
| Broen - ADL | Production of valves | BROEN | | 26.3 | 4.0 | 77.9 | 50 | 250 | 2002 - 2006 # |
| Caravell Kaliningrad | Production/assembly of freezers | Caravell | 14.2 | 33.2 | | 151.6 | 150 | 0 | 2004 - 2008 # |
| DRTG | Telecommunication | Group of Danish investors | | 20.0 | 20.0 | 80.0 | 60 | | 1993 - 1996 |
| DRTG R-J-K | Telecommunication | Group of Danish investors | | 20.0 | 20.0 | 317.1 | 200 | | 1995 - 1998 |
| Danfoss | Machinery and equipment | Danfoss | 24.3 | | 21.6 | 86.7 | 53 | | 1993 - 2005 |
| Dirol | Chewing gum | Dandy Holding | 3.1 | 68.2 | 71.0 | 665.0 | 304 | | 1997 - 2002 # |
| EBI Suppliers | Machinery and equipment | EBI Suppliers | 6.2 | 1.2 | 6.4 | 3.6 | 85 | | 1992 - 1995 |
| Flexa Wood | Processing of raw wood | Flexa Holding | | 43.0 | | 217.7 | 926 | 858 | 2006 - 2010 |
| Harry's Russia | Food production | Dan Cake | 4.6 | 10.1 | 14.2 | 40.6 | 1 | | 1998 - 2004 # |
| Iceberg | Ice cream | Scan System Group | 0.3 | 1.0 | 1.2 | 4.8 | 39 | | 1994 - 2002 |
| Jysk Investment | Jysk shop on franchise basis | Dansk Olie Kompagni | | 6.0 | 6.0 | 15.5 | 89 | 0 | 2005 - 2008 * |
| KAR-KO RUS | Agriculture and farming | Kar-Ko | 0.5 | | 0.5 | 3.0 | 15 | | 1993 - 1995 |
| Kuybyshevskoye | Dairy cows and crops | Rus-Agroteam | | 11.2 | | 39.8 | 200 | 0 | 2010 - 2012 |
| Metalfrio Kaliningrad | Production of refrigerators | Metalfrio Solutions | 6.0 | 35.2 | 7.8 | 133.2 | 216 | 203 | 2007 - 2013 # |
| Neda Paging | Telecommunication | GN Store Nord | | 2.0 | 1.7 | 1.1 | 15 | | 1993 - 1998 |
| Nordrus Hotel Holdings | 3-star hotel chain | Rezidor Hotels | 36.0 | 15.2 | 27.7 | 540.0 | 280 | 0 | 2003 - 2014 |
| Park Inn Ekaterineburg | 3-star hotel | Rezidor Hotels | | | | | | | 2005 - 2007 |
| Novsvin | Pig production | Russian Pig Meat | 5.5 | 20.0 | 25.0 | 50.0 | 50 | 140 | 2004 - 2016 |
| PEH/PBCM | Metal packaging products | PLM Holding | 51.6 | | 53.6 | 947.2 | 229 | | 1997 - 2003 # |
| Petro Pack | Forest berries packaging | Berrifine Invest | | 3.3 | 3.3 | 18.6 | 25 | 17 | 2003 - 2009 |
| Rockwool Moscow | Production of stone wool | Rockwool International | 110.3 | 48.8 | 97.5 | 1,097.5 | 432 | 1,231 | 1998 - 2014 |
| Rockwool Vyborg | Production of stone wool | Rockwool International | 75.6 | 39.0 | 108.0 | 385.0 | 125 | 311 | 2003 - 2014 |
| Roulunds Rus | Production of V-belts etc. | Roulunds Rubber | 2.5 | | | 20.7 | 50 | | 1998 - 2000 |
| Rurik Russia | Pig production | Rus Invest | 22.5 | 30.0 | 52.5 | 143.0 | 104 | 272 | 2007 - 2015 # ¹ |
| SISL | Fishing | Group of Danish investors | 30.0 | | 30.0 | 530.0 | 400 | | 1997 - 2004 # |
| Sabroe Russ | Machinery and equipment | York Refrigeration | 0.9 | 0.0 | 0.9 | 10.0 | 70 | 0 | 1992 - 1999 * |
| Sadolin Garments | Production of garments | Kalinka Trade | | 0.5 | 0.5 | 0.5 | 300 | 0 | 1998 - 2007 * |
| Sadolin Properties | Renting of real estate | Kalinka Trade | 0.2 | 1.2 | 1.4 | 3.5 | 1 | 0 | 1999 - 2008 #* |
| Sadolin Sestrotretsk | Production of garments | Kalinka Trade | 0.9 | | 0.9 | 3.5 | 300 | 0 | 1999 - 2007 * |
| Scanbech | Rubber and plastic products | Scanbech | 2.8 | 0.8 | 2.6 | 9.6 | 35 | 0 | 1996 - 2004 * |
| Shawood | Wood products | Velux | | 8.0 | 8.0 | 33.0 | 50 | | 1991 - 2005 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|----------------------------------|------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| RUSSIAN FEDERATION EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Skamol Russia | Insulation materials | Skamol | 7.0 | 20.4 | 22.3 | 84.8 | 300 | 221 | 2009 - 2016 # ¹ |
| St. Petersburg Taxophones | Payphone operators | GN Store Nord | 6.5 | 11.5 | 18.8 | 39.1 | 90 | | 1994 - 2001 |
| Stimorol Chewing Gum | Chewing gum | Dandy Holding | 20.8 | | 19.4 | 54.7 | 58 | | 1995 - 1999 |
| Sunny Cake | Food products | Dan Cake | 9.8 | | 9.8 | 91.8 | 200 | 0 | 1997 - 1999 * |
| TK Development Pushkin | Construction | TK Development | 4.1 | 15.0 | 16.4 | 67.0 | 1 | 18 | 1995 - 2006 # |
| Uhrenholt Food Service | Distribution of foodstuffs | Uhrenholt Foods Distribution | 31.3 | 25.0 | 49.8 | 175.0 | 478 | 356 | 2008 - 2016 # ² |
| Villaco | Production of roofing protection | Icopal | | 52.4 | 52.5 | 132.0 | 70 | 43 | 2004 - 2008 |
| Vladimir of Scandinavia | Textiles retail trade | Danko Trade | | 2.6 | | 10.3 | 35 | | 1998 - 1999 |
| ZMI St.Petersborg | Machinery and equipment | EBI Suppliers | 0.2 | | | 3.6 | 85 | 0 | 1995 - 1996 * |
| Total 44 exited projects | | | 497.0 | 596.4 | 813.4 | 6,410.2 | 6,507 | 4,282 | |
| Total 49 projects in Russian Federation | | | 579.6 | 686.4 | 981.4 | 8,529.7 | 6,844 | | |
| SERBIA EXITED PROJECTS | | | | | | | | | |
| Carlsberg Serbia | Brewery | Carlsberg Breweries | 135.0 | | 134.8 | 818.8 | 490 | 555 | 2004 - 2012 |
| Total 1 exited project | | | 135.0 | | 134.8 | 818.8 | 490 | 555 | |
| Total 1 project in Serbia | | | 135.0 | | 134.8 | 818.8 | 490 | | |
| SLOVAKIA EXITED PROJECTS | | | | | | | | | |
| CRI (SK) | Computer and related activities | Computer Resources Int. | 0.0 | 0.3 | | 0.4 | 5 | | 1996 - 1999 |
| DKI Plast | Production of plastic components | DKI Plast | 2.5 | 3.8 | 5.8 | 22.0 | 30 | 112 | 2003 - 2006 |
| DRI Slovakia | Car starters and alternators | Dansk Renoveringsindustri | 1.1 | 9.2 | 10.0 | 28.3 | 150 | 99 | 2002 - 2007 |
| Dan-Slovakia | Pig production | Slovakia Invest | | 35.0 | | 127.5 | 85 | 130 | 2002 - 2006 |
| Dusan Rajcan | Kiln drying of sawed wood | Danish Hardwood Sjælland | | 1.6 | 1.6 | 2.1 | 24 | | 2000 - 2004 |
| Ecco Slovakia | Shoe production | Ecco Sko | 20.0 | 25.0 | 45.0 | 165.2 | 1,500 | 820 | 2002 - 2009 |
| <i>Euro Mall Slovakia Hold.</i> | <i>Real estate</i> | <i>TK Development</i> | | | | | | | <i>2001 - 2008 #</i> |
| JK Gabcikovo | Pig production | Hospoda Invest | | 20.0 | 20.0 | 80.8 | 40 | 44 | 2003 - 2010 |
| Lifeline | Textiles retail trade | La-Nika | 1.0 | | | 3.0 | 50 | 0 | 1995 - 1996 * |
| Lifeline Slovakia | Retail textile company | United Textile Group | | 2.0 | 2.0 | 7.6 | 85 | 0 | 2000 - 2012 * |
| PigAgro | Pig production | CC International | | 31.9 | 23.4 | 139.8 | 21 | 107 | 2002 - 2014 |
| Pohronie | Sewage and refuse disposal | Marius Pedersen | | 1.8 | 1.8 | 39.2 | 10 | | 1996 - 2002 |
| Polnovakia Agrar | Pig production | Agrovakia | 8.5 | 8.5 | 15.4 | 57.3 | 109 | 121 | 2003 - 2008 |
| Povazie | Sewage and refuse disposal | Marius Pedersen | | 1.6 | 1.6 | 39.2 | 10 | | 1996 - 2002 |
| Radisson SAS Carlton | Hotel | Group of Danish investors | | 35.1 | 35.2 | 351.6 | 140 | 133 | 1999 - 2006 |
| Saris | Sewage and refuse disposal | Marius Pedersen | | 1.5 | 1.5 | 39.3 | 10 | | 1996 - 2002 |
| Slovakian Field Invest | Cultivation of plants | Christian Nors Holding | | 17.8 | | 62.8 | 15 | 0 | 2003 - 2005 |
| Total 16 exited projects | | | 33.1 | 194.9 | 163.2 | 1,166.1 | 2,284 | 1,566 | |
| Total 16 projects in Slovakia | | | 33.1 | 194.9 | 163.2 | 1,166.1 | 2,284 | | |
| SLOVENIA EXITED PROJECTS | | | | | | | | | |
| Danfoss Compressors | Compressors | Danfoss | | 54.0 | 53.4 | 342.5 | 600 | | 1996 - 2005 |
| Wilhelm Slovenia | Drying of wood | Wilhelm | 1.1 | | | 6.1 | 6 | | 1999 - 2000 |
| Total 2 exited projects | | | 1.1 | 54.0 | 53.4 | 348.6 | 606 | | |
| Total 2 projects in Slovenia | | | 1.1 | 54.0 | 53.4 | 348.6 | 606 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKm) | Expected total investment (DKKm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|------------------------------------|--|---------------------------|--------------------------------|--------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKm) | Loans (DKKm) | | | | | |
| TURKEY ACTIVE PROJECTS | | | | | | | | | |
| LM Wind Power Turkey | Wind turbine blades | LM Wind Power | | 111.6 | 29.8 | 260.0 | 370 | | 2016 - |
| Total 1 active project | | | | 111.6 | 29.8 | 260.0 | 370 | | |
| TURKEY EXITED PROJECTS | | | | | | | | | |
| Aytac | Food and beverages | APV Engineering | 10.4 | | 8.6 | 509.6 | 750 | | 1994 - 2001 |
| DLF-Trifolium | Agriculture and farming | DLF-T | 0.3 | | | 4.0 | 12 | | 1994 - 1995 |
| Damptech Turkey | Seismic protection | Damptech | 1.8 | | 0.4 | 3.0 | 7 | 0 | 2005 - 2009 * |
| Ege-Baltica | Insurance | Tryg-Baltica | 12.5 | | 9.6 | 15.6 | 290 | | 1990 - 1992 |
| Entas | Agriculture and farming | Group of Danish investors | 27.2 | 1.5 | 23.1 | 183.6 | 266 | | 1984 - 2002 |
| Golden Dolphin | Hotel | DK Turkish Inv. | 1.6 | | 1.6 | 40.0 | 272 | | 1973 - 1985 |
| Klimasan | Coolers and freezers | Maskinfabrikken Derby | 4.4 | | 4.1 | 26.3 | 208 | | 1992 - 2001 |
| KöyTür Integre | Agriculture and farming | KFK | 14.5 | 17.4 | 31.9 | 1,730.8 | 2,700 | 0 | 1988 - 2012 * |
| Parlar | Clothing | Minelli | | 8.8 | 6.0 | 25.7 | 200 | 0 | 1989 - 1993 * |
| Radisson SAS Macka Hotel | Hotel | Rezidor Hotels | 19.7 | | 1.6 | 31.7 | 168 | 0 | 2002 - 2006 |
| Radisson SAS Ortaköy | Hotel | Rezidor Hotels | | 28.2 | 28.6 | 250.3 | 250 | 179 | 2004 - 2007 |
| Riegens | Production of light fittings | Riegens | 1.4 | | 0.8 | 5.0 | 20 | 0 | 1999 - 2006 * |
| S & Q Mart | Technical services | S & Q Tech | 0.3 | | 0.3 | 1.7 | 5 | | 1990 - 2003 |
| ScanBrid | Agriculture and farming | ScanBrid | 1.9 | | 1.9 | 17.7 | 30 | | 1993 - 1996 |
| Viking | Pulp and paper products | Papyrus | 15.6 | 15.5 | 24.0 | 37.7 | 200 | | 1969 - 1986 |
| Total 15 exited projects | | | 111.6 | 71.4 | 142.6 | 2,882.6 | 5,378 | 179 | |
| Total 16 projects in Turkey | | | 111.6 | 182.9 | 172.3 | 3,142.6 | 5,748 | | |
| UKRAINE ACTIVE PROJECTS | | | | | | | | | |
| Auditdata Ukraine | Software development | Auditdata | 2.3 | | 1.8 | 3.7 | 32 | 24 | 2009 - # ¹ |
| Bank Lviv | Short term loans for Danish businesses | No Danish partner | | 7.5 | | 7.5 | 50 | | 2016 - |
| CDM Vinnitsa | Software development | CDM Holding | 2.5 | | 0.6 | 4.0 | 20 | 16 | 2012 - # ¹ |
| Ciklum TOB | Software development | Ciklum ApS | | 10.2 | 10.2 | 14.6 | 2,500 | 2,659 | 2014 - |
| DFU Agro | Production of slaughter pigs | AgroEast | | 14.9 | 14.9 | 90.8 | 40 | 124 | 2014 - |
| Dan-Farm Ukraine | Production of weaners | AgroEast | 4.0 | 31.6 | 34.8 | 104.9 | 85 | 99 | 2006 - # ¹ |
| DanMilk Ukraine | Dairy farm | DUI Holding | | 7.0 | 7.0 | 15.5 | 30 | 23 | 2012 - # ¹ |
| Danico | Metal machine components | Group of Danish investors | | 9.7 | 4.5 | 18.7 | 190 | 134 | 2008 - |
| Danosha | Pig production | Axzon A/S | 15.0 | 139.0 | 113.0 | 1,019.9 | 1,138 | 654 | 2004 - |
| Ektos Ukraine | Hardware/software solutions | Ektos | | 0.6 | 0.6 | 1.4 | 15 | | 2016 - - |
| Halychyna-Zahid | Pig production | Zythomir Holding | 14.1 | 94.4 | 82.2 | 242.3 | 253 | 242 | 2007 - |
| Karpatsky Wind Farm | Wind farm | Danish interest | | 78.1 | | 254.0 | 6 | | 2016 - # ² |
| Kyiv-Atlantic Ukraine | Grain storage and feedmill | DUI Holding | | 29.1 | 29.1 | 91.7 | 370 | 309 | 2006 - |
| Lan Agro | Crops and milk production | Jenlo | | 5.0 | 5.0 | 17.3 | 100 | 87 | 2009 - |
| NGM Ukraine | Metal components production | NG Holding Balling | | 11.2 | 7.5 | 31.4 | 120 | 155 | 2005 - |
| Perejmy | Crops and slaughter pigs | DUI | 3.1 | 15.7 | 18.7 | 41.3 | 22 | 25 | 2008 - |
| Poda Ukraine | Wooden fences and gates | PODA | | 2.2 | 2.2 | 4.5 | 15 | 23 | 2006 - |
| UDC Ukraine | Warehouse operation | Group of Danish investors | | 12.8 | 12.8 | 32.3 | 34 | 14 | 2009 - |
| UPG Lviv 1 | Real estate | UPG | 0.5 | 1.1 | 1.2 | 3.9 | 2 | 3 | 2006 - # ¹ |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKK)M | Expected total investment (DKK)M | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|------------------------------------|-------------------------|--------------------------------|----------------|------------------------|----------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| | | | Shares (DKK)M | Loans (DKK)M | | | | | |
| UKRAINE ACTIVE PROJECTS - CONTINUED | | | | | | | | | |
| UPG Lviv 2 | Real estate | UPG | 0.6 | 6.3 | 3.8 | 8.4 | 1 | 3 | 2007 - # ¹ |
| UPG Property 3 | Real estate | UPG | 0.5 | 2.0 | 1.3 | 4.4 | 1 | 3 | 2009 - # ¹ |
| Total 21 active projects | | | 42.6 | 478.4 | 351.2 | 2,012.4 | 5,024 | 4,596 | |
| UKRAINE EXITED PROJECTS | | | | | | | | | |
| 3J Holding | Distribution centre | P. Jahn | | 3.0 | 3.0 | 6.5 | 57 | 6 | 2002 - 2010 |
| ADR Ukraine | Commercial real estate development | ADR | 5.7 | 20.5 | 4.1 | 162.3 | 5 | 0 | 2008 - 2010 * |
| AgriFinance | Leasing | Agriholding | | 16.0 | | 80.0 | 2 | 0 | 2008 - 2010 # |
| AgroUkraine Fund | Financing agricultural equipment | Denukraine | 0.2 | 5.8 | 0.2 | 50.2 | 1 | 2 | 2006 - 2011 # |
| Airline Tekstilt. Ukraine | Textile print | Airline Textiltryk | | 1.6 | | 5.5 | 22 | | 2003 - 2005 |
| Ambiente Furniture | Furniture production | Actona | 0.2 | 7.2 | 7.2 | 20.0 | 400 | 176 | 2005 - 2008 # |
| Ciklum | Software outsourcing | Ciklum ApS | | 5.5 | 5.0 | 11.2 | 2,000 | 1,443 | 2006 - 2012 |
| DDCA Ukraine | Production of wooden pallets | Gents | | 7.1 | 7.1 | 21.3 | 220 | 0 | 2007 - 2012 |
| Dana Metal | Products of metal wire | Dana Metal | 3.4 | 1.0 | 4.4 | 7.5 | 132 | 115 | 2004 - 2016 |
| Dana Tech | Production of steel plates | Dana Metal | 3.1 | | 2.5 | 5.8 | 30 | 2 | 2004 - 2016 |
| Danam Farms | Pig production | ABC Hansen | | 2.5 | 2.6 | 8.0 | 22 | 38 | 2000 - 2006 |
| Danish Textiles | Production of velour fabrics | PVN Holding | | 1.5 | 1.5 | 30.7 | 500 | 449 | 2002 - 2009 |
| Dolle Ukraine | Beechwood stair components | Dolle | 2.3 | | 2.1 | 18.3 | 97 | 139 | 2008 - 2016 # ¹ |
| Dronningborg Ukraine | Machinery and equipment | Dronningborg Industries | 0.6 | | 0.5 | 62.4 | 2 | 0 | 1996 - 2000* |
| FairWind Ukraine | Erection of windmills | FairWind | | 1.5 | | 7.2 | 30 | | 2013 - 2013 |
| Gangsø Ukraine | Furniture production | Hammel Møbelfabrik | | 12.1 | 11.6 | 33.7 | 30 | 0 | 2006 - 2015* |
| Kring Ukraine | Software development | Initto | 1.7 | | | 3.0 | 154 | 80 | 2007 - 2009 |
| Kuadriga Ukraine | Software development | Kuadriga | | 1.0 | 0.5 | 2.0 | 80 | 0 | 2012 - 2014 |
| Lindevang Ukraine | Agriculture and farming | Knud Rasmussen | | 0.8 | 0.8 | 2.5 | 15 | 13 | 2004 - 2007 |
| MP Ukraine | Lids for kitchen furniture | MP Låger | | 1.5 | 1.5 | 4.3 | 40 | 28 | 2004 - 2013 |
| Novokasa | Real estate | Novotex | | 3.0 | | 11.6 | 5 | | 2001 - 2003 |
| Pandora Invest | Furniture production | Jesper Office | | 3.0 | 2.7 | 10.5 | 65 | 0 | 2005 - 2012 * |
| ProTec Ukraine | Production of windows | ProTec Vinduer | | 5.0 | 5.0 | 18.7 | 100 | 0 | 2005 - 2012 * |
| Scanlak Ukraine | Powder coating | NG Holding Balling | | 2.0 | 2.0 | 4.0 | 25 | 1 | 2005 - 2014 |
| Sokalska Hosiery Factory | Real estate | PVN Holding | | 4.2 | 4.2 | 6.1 | 3 | 35 | 2002 - 2009 |
| Steens Furniture | Furniture | Steens Furniture | | 8.1 | | 24.3 | 172 | 0 | 2005 - 2009 |
| UTG Ejendomme | Lease of real estate | United Textile Group | | 2.5 | 2.5 | 7.8 | 3 | 0 | 2005 - 2011 |
| UTG Ukraine | Textile production | United Textile Group | | 2.0 | 2.0 | 5.0 | 447 | 362 | 2005 - 2011 |
| Ukrex Volyn Wood | Production of play houses | Romdan | | 3.0 | 3.0 | 7.1 | 100 | 0 | 2005 - 2013 * |
| Yalta Paradise | Real estate | Yalta Paradise | | 4.1 | 3.9 | 12.5 | 5 | 0 | 2007 - 2012 * |
| Total 30 exited projects | | | 17.1 | 125.5 | 79.8 | 650 | 4,764 | 2,889 | |
| Total 51 projects in Ukraine | | | 59.7 | 603.9 | 431.0 | 2,662.4 | 9,788 | | |
| Total Europe 33 active projects | | | 131.5 | 845.5 | 718.3 | 5,961.4 | 7,288 | 6,360 | |
| Total Europe 405 exited projects | | | 2,445.7 | 2,825.8 | 3,983.2 | 36,612.2 | 55,771 | | |
| Total 438 projects | | | 2,577.2 | 3,671.3 | 4,701.5 | 42,573.6 | 63,059 | | |

IFU IN GLOBAL

| | | |
|--|--------|-------|
| IFU's contracted participation (shares): | DKKm | 522 |
| 1Expected total investment: | DKKm | 5,247 |
| Expected direct employment: | People | 2,735 |

Projects in Global: 11



| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|-----------------------------|-------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| DAC DEVELOPING COUNTRIES ACTIVE PROJECTS | | | | | | | | | |
| Danish Microfinance Partners | Microfinancing | PKA | 100.0 | | 86.0 | 400.0 | 4 | 5 | 2010 - ¹ |
| EMOF I | P/E fund | Politiken | 21.0 | | | 282.1 | 30 | | 2016 - ¹⁶ |
| MIFIF II | Microfinance fund | PKA | 10.0 | | 4.4 | 827.0 | 5 | 0 | 2015 - ¹ |
| Merkur Development Loans | Financial services to SMEs | Merkur | 7.5 | | 7.5 | 15.0 | 40 | 0 | 2008 - ¹ |
| Nordic Microfinance Initiative Fund III | Microfinance institutions | NORFUND | 146.8 | | 65.4 | 514.4 | | | 2016 - ¹² |
| Nordic Microfinance Initiative | Microfinance institutions | NORFUND | 22.3 | | 22.3 | 57.2 | 6 | | 2016 - ¹² |
| Nordic Power Partners | Financing renewable energy | European Energy | 8.9 | 14.8 | 6.5 | 47.0 | 4 | 3 | 2014 - |
| Total 7 active projects | | | 316.5 | 14.8 | 192.1 | 2,142.7 | 89 | 8 | |
| DAC DEVELOPING COUNTRIES EXITED PROJECTS | | | | | | | | | |
| MicroCred SA | Microfinance institutions | DMP K/S | 114.3 | | 114.2 | 411.1 | 2,640 | 3,396 | 2015 - 2016 ¹¹ |
| NeCF IFU | Carbon procurement facility | DONG | 18.7 | | | 372.0 | | 36 | 2008 - 2013 |
| TCX | FX derivatives | No Danish partner | 54.3 | | 54.4 | 1,948.8 | 6 | 8 | 2007 - 2011 |
| Total 3 exited projects | | | 187.2 | | 168.6 | 2,731.9 | 2,646 | 3,440 | |
| Total 10 projects in DAC Developing Countries | | | 503.7 | 14.8 | 360.6 | 4,874.6 | 2,735 | | |
| UKRAINE AND RUSSIA (REGIONAL) EXITED PROJECTS | | | | | | | | | |
| NeCF IØ | Carbon procurement facility | DONG | 18.7 | | | 372.0 | 0 | 18 | 2008 - 2012 |
| Total 1 exited project | | | 18.7 | | | 372.0 | | | |
| Total 1 project in Ukraine and Russia (Regional) | | | 18.7 | | | 372.0 | | | |
| Total Global 7 active projects | | | 316.5 | 14.8 | 192.1 | 2,142.7 | 89 | 8 | |
| Total Global 4 exited projects | | | 205.9 | | 168.6 | 3,103.9 | 2,646 | | |
| Total 11 projects | | | 522.4 | 14.8 | 360.6 | 5,246.6 | 2,735 | | |

IFU IN LATIN AMERICA

| | | |
|--|--------|--------|
| IFU's contracted participation (shares): | DKKm | 666 |
| IFU's contracted participation (loans): | DKKm | 1,140 |
| Expected total investment: | DKKm | 10,404 |
| Expected direct employment: | People | 26,734 |

Projects in Latin America: 122



| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--------------------------------------|--------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| ARGENTINA EXITED PROJECTS | | | | | | | | | |
| Aillinco | Sewage and refuse disposal | Kommunekemi | 6.0 | 18.0 | 16.2 | 112.7 | 81 | | 1994 - 2000 |
| Arla Foods Ingredients | Production of whey | Arla Foods International | | 32.1 | 34.1 | 555.7 | 89 | 111 | 2000 - 2011 |
| Dan Austral | Fishing | Norfo | | 3.4 | 2.4 | 9.0 | 150 | 0 | 1993 - 1999* |
| Euroamérica | Harbour terminal | J. Lauritzen | 4.2 | 9.3 | 13.7 | 60.0 | 20 | | 1992 - 1998 |
| Hartmann PPM | Pulp and paper products | Brdr. Hartmann | 10.9 | 14.0 | 16.7 | 109.4 | 155 | 121 | 1998 - 2007 |
| PECORSA | Energy production/distribution | Vestas | 0.6 | 0.8 | 1.3 | 4.8 | 2 | | 1993 - 1999 |
| Palle Westerby | Machinery and equipment | Westconsult | 0.9 | 1.0 | 1.1 | 5.0 | 40 | 0 | 1986 - 2000 * |
| Segetrans Argentina | Trucking | J. Lauritzen | 3.7 | | 3.4 | 6.9 | 8 | 0 | 1999 - 2005 * |
| Total 8 exited projects | | | 26.2 | 78.6 | 88.8 | 863.5 | 545 | 232 | |
| Total 8 projects in Argentina | | | 26.2 | 78.6 | 88.8 | 863.5 | 545 | | |
| BELIZE EXITED PROJECTS | | | | | | | | | |
| Belize Minerals | Mining | Svend Brorsen | 0.6 | 0.5 | 1.0 | 4.3 | 15 | | 1991 - 2004 |
| Total 1 exited project | | | 0.6 | 0.5 | 1.0 | 4.3 | 15 | | |
| Total 1 project in Belize | | | 0.6 | 0.5 | 1.0 | 4.3 | 15 | | |
| BOLIVIA ACTIVE PROJECTS | | | | | | | | | |
| Gustu Restaurant | Restaurant activities | Claus Meyer | 3.7 | 1.7 | 4.9 | 6.7 | 43 | 41 | 2013 - |
| Total 1 active project | | | 3.7 | 1.7 | 4.9 | 6.7 | 43 | 41 | |
| BOLIVIA EXITED PROJECTS | | | | | | | | | |
| Bera de Bolivia | Metal products | Group of Danish investors | 0.6 | 0.7 | 1.2 | 2.5 | 20 | | 1976 - 1987 |
| Check Point Latin America | Tour operator | Check Point Travel | | 0.6 | 0.6 | 1.5 | 16 | 0 | 2004 - 2012 *# |
| Hielo Seco | Chemical industry | Hydrogas Danmark | 2.9 | 1.9 | 4.2 | 19.9 | 30 | | 1989 - 2002 |
| Plastflex Bolivia Inversiones | Plastic asphalt production | Plastflex International | 0.7 | | | 1.6 | 50 | 20 | 2007 - 2011 |
| Total 4 exited projects | | | 4.1 | 3.3 | 6.0 | 25.5 | 116 | 20 | |
| Total 5 projects in Bolivia | | | 7.8 | 4.9 | 10.9 | 32.1 | 159 | | |
| BRAZIL ACTIVE PROJECTS | | | | | | | | | |
| AVK Valvulas do Brasil | Production of valves | AVK Holding | 20.0 | 11.0 | 25.1 | 50.5 | 31 | 15 | 2013 - # ¹ |
| Cáceres Florestal | Teak plantation | Dalhoff Larsen & Horneman | 10.8 | 8.6 | 14.6 | 128.1 | 350 | 137 | 1990 - |
| Funding Brazil | Real estate development | Exact Group | | 15.0 | 7.5 | 35.5 | 1,000 | 611 | 2015 - |
| Total 3 active projects | | | 30.8 | 34.6 | 47.2 | 214.1 | 1,381 | 763 | |
| BRAZIL EXITED PROJECTS | | | | | | | | | |
| Aalborg Industries | Metal products | Aalborg Industries | 5.8 | 2.7 | 9.2 | 25.0 | 130 | | 1991 - 2003 |
| Aalborg Pontin | Metal products | Aalborg Værft | 11.3 | 1.7 | 11.3 | 17.4 | 150 | | 1978 - 1984 |
| Bio Nutrientes do Brasil | Animal serum & pharmaceuticals | Sera-Scandia | | 3.8 | 3.5 | 13.1 | 35 | 17 | 2003 - 2016 |
| Bioprotect | Agriculture and farming | Chr. Hansen | 8.5 | | 8.0 | 16.2 | 45 | | 1988 - 1997 |
| Capricórnio Florestal | Nature park | WWF | | 0.7 | | 3.7 | 12 | 0 | 1993 - 1996 * |
| Caribersa | Technical service provider | Kampsax | 2.9 | 0.2 | 3.2 | 8.4 | 85 | 0 | 2001 - 2012 * |
| Danfrio | Refrigeration equipment | C.C. Brun Entreprise | 5.1 | 3.0 | 8.2 | 11.8 | 150 | | 1972 - 1983 |
| Design 2000 do Brasil | Furniture | Danish Design Group | | 7.2 | | 17.0 | 70 | | 1996 - 1998 |
| Dânica Doors | Production of coldstore panels | Danica Corporation | | 3.6 | 2.3 | 22.0 | 245 | 80 | 1992 - 2010 |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|---------------------------------|---------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| BRAZIL EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Dânica Nordeste | Production of coldstore panels | Danica Corporation | | 1.2 | 1.2 | 3.2 | 24 | 114 | 2001 - 2011 |
| Euro Matic Brazil | Production of plastic products | Euro-Matic | | 2.7 | 2.6 | 65.3 | 40 | 60 | 2003 - 2008 # |
| FLS Comercio | Cement | FLSmith & Co. | 10.6 | 17.5 | 27.5 | 91.4 | 153 | | 1975 - 1984 |
| Frio Grande do Norte | Cold store for fruits | J. Lauritzen | 5.4 | 5.1 | 8.9 | 15.2 | 6 | 0 | 2000 - 2009 |
| Gerstenberg | Machinery and equipment | Gerstenberg | 3.3 | 0.5 | 3.3 | 3.6 | 4 | | 1989 - 1996 |
| Grindsted | Food and beverages | Danisco Ingredients | 13.3 | 1.1 | 8.9 | 24.0 | 30 | | 1986 - 1993 |
| Hartmann-Mapol | Pulp and paper products | Brdr. Hartmann | 39.4 | | 34.0 | 344.4 | 400 | 333 | 1995 - 2007 |
| Hempel Tintas | Paints | Hempel | 0.4 | 0.4 | 1.2 | 16.0 | 50 | | 1970 - 1976 |
| Kongskilde | Machinery and equipment | Kongskilde | 0.8 | 1.5 | 2.2 | 7.5 | 100 | | 1973 - 1981 |
| Mapol | Pulp and paper products | Group of Danish investors | 11.4 | 4.9 | 17.7 | 21.0 | 280 | | 1970 - 1986 |
| Multiwing | Machinery and equipment | F.S. Andersen | 2.0 | | 2.0 | 3.7 | 10 | 0 | 1979 - 1987 * |
| Nordisk Timber | Wood products | Dalhoff Larsen & Horneman | | 9.4 | 8.8 | 62.5 | 220 | | 1994 - 2001 |
| Nordisk do Brasil | Chemical industry | Novo Nordisk | 1.8 | | 0.9 | 5.0 | 10 | 0 | 1984 - 1992 * |
| Sabroe/York do Brasil | Refrigeration equipment | York Refrigeration | 6.2 | 27.6 | 34.4 | 33.2 | 890 | | 1981 - 2004 |
| ScanCom do Brasil | Drying & processing of hardwood | ScanCom International | | 31.3 | 29.1 | 106.7 | 300 | 138 | 2004 - 2016 |
| Sul Americana Refrigeração | Refrigeration equipment | Sabroe do Brasil | | 11.6 | 12.1 | 35.6 | 365 | | 1997 - 1999 |
| Total 25 exited projects | | | 128.4 | 137.7 | 240.4 | 972.8 | 3,804 | 742 | |
| Total 28 projects in Brazil | | | 159.2 | 172.3 | 287.6 | 1,186.9 | 5,185 | | |
| CHILE ACTIVE PROJECTS | | | | | | | | | |
| Pampa Elvira Solar SPA | Thermal solar power | No Danish partner | 24.5 | | 24.6 | 151.0 | 10 | 15 | 2015 - |
| Parque Solar Luna del Nor | Power generation PV | Danish interest | 9.7 | 12.0 | 21.2 | 47.6 | 1 | 13 | 2015 - |
| Parque Solar Sol del Nort | Power generation PV | Danish interest | 9.7 | 12.0 | 21.2 | 47.6 | 1 | 13 | 2015 - |
| SolarSouth Investment | Equity to PPA projects | VKR Holding AS | 92.9 | | 0.4 | 1,065.0 | 80 | 0 | 2015 - ¹ |
| Total 4 active projects | | | 136.7 | 23.9 | 67.3 | 1,311.2 | 92 | 41 | |
| CHILE EXITED PROJECTS | | | | | | | | | |
| C.A. Holding | Units for controlled atmosphere | J. Lauritzen | 6.2 | 11.2 | 17.4 | 27.9 | 22 | 6 | 2000 - 2009 |
| Copenhagen Smokehouse | Food and beverages | Vendsyssel Denmark | 0.7 | | | 4.5 | 40 | | 1996 - 1999 |
| Sabroe de Chile | Refrigeration equipment | Sabroe do Brasil | | 1.8 | 1.9 | 2.9 | 25 | | 1992 - 1997 |
| Segetrans | Trucking | J. Lauritzen | | 4.2 | | 37.7 | 50 | | 1994 - 1999 |
| Segetrans Transporte | Trucking | J. Lauritzen (Chile) | | 9.4 | 9.5 | 24.5 | 93 | | 1999 - 2004 |
| Total 5 exited projects | | | 6.9 | 26.7 | 28.8 | 97.5 | 230 | 6 | |
| Total 9 projects in Chile | | | 143.6 | 50.6 | 96.1 | 1,408.7 | 322 | | |
| COLOMBIA ACTIVE PROJECTS | | | | | | | | | |
| Dynatest South America | Pavement engineering services | Dynatest International | 9.4 | 7.4 | | 37.5 | 56 | | 2016 - |
| Exact Colombia | Real estate development | Exact Group | 4.5 | | 4.5 | 31.6 | 600 | 368 | 2013 - # ¹ |
| Nordic Fitness | Fitness center | NFDK Partners | 5.7 | 0.9 | 3.0 | 12.0 | 150 | 18 | 2014 - |
| Total 3 active projects | | | 19.6 | 8.3 | 7.5 | 81.1 | 806 | 386 | |
| COLOMBIA EXITED PROJECTS | | | | | | | | | |
| Cementos Rioclaro | Cement | FLSmith & Co. | 10.4 | 18.2 | 13.9 | 1,000.0 | 230 | | 1983 - 1995 |
| Coldin | Fishing | Krüger | 1.6 | | 0.0 | 11.2 | 25 | 0 | 1987 - 1992 * |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkM) | Expected total investment (DKKkM) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|---|--------------------------------|----------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkM) | Loans (DKKkM) | | | | | |
| COLOMBIA EXITED PROJECTS - CONTINUED | | | | | | | | | |
| Plumrose Madrileña | Meat processing | EAC | 6.1 | | 5.8 | 66.0 | 200 | | 1995 - 1999 |
| Sabroe de Colombia | Machinery and equipment | Sabroe do Brasil | | 1.2 | | 2.3 | 20 | | 1997 - 1999 |
| Total 4 exited projects | | | 18.1 | 19.4 | 19.8 | 1,079.5 | 475 | | |
| Total 7 projects in Colombia | | | 37.6 | 27.6 | 27.2 | 1,160.6 | 1,281 | | |
| CUBA EXITED PROJECTS | | | | | | | | | |
| Check Point Cuba | Tour operator | Check Point Travel | | 0.2 | | 0.3 | 2 | 0 | 2005 - 2007 *# |
| DinaCarne | Pig breeding | DinaCuba | 4.8 | | | 28.7 | 25 | | 2000 - 2001 |
| DinaFeed | Feed mill | DinaCuba | 1.3 | | | 16.0 | 25 | | 1999 - 2001 |
| Rex Car Rental | Car rental | Biludan Gruppen | | 30.0 | 30.0 | 79.3 | 107 | 200 | 2003 - 2011 # |
| Total 4 exited projects | | | 6.0 | 30.2 | 30.0 | 124.3 | 159 | 200 | |
| Total 4 projects in Cuba | | | 6.0 | 30.2 | 30.0 | 124.3 | 159 | | |
| DOMINICAN REPUBLIC EXITED PROJECTS | | | | | | | | | |
| Indulac | Dairy | Emidan | 2.7 | 1.9 | 4.1 | 27.0 | 110 | 0 | 1971 - 1978 * |
| SeraScandia Dominicana | Production of plasma and serum | Sera-Scandia | | 0.6 | 0.6 | 9.2 | 17 | 0 | 2003 - 2011 * |
| Total 2 exited projects | | | 2.7 | 2.5 | 4.6 | 36.2 | 127 | | |
| Total 2 projects in Dominican Republic | | | 2.7 | 2.5 | 4.6 | 36.2 | 127 | | |
| ECUADOR EXITED PROJECTS | | | | | | | | | |
| Dan Química | Chemical industry | Rustfri Staalmontage | 17.1 | 55.3 | 39.3 | 80.0 | 56 | | 1979 - 1998 |
| Ecudina | Agriculture and farming | Holsted Tørrestation | 5.1 | 17.3 | 21.4 | 9.6 | 35 | | 1980 - 1986 |
| PECS-DESMI | Oil pit cleaning | Desmi | | 3.3 | 0.0 | 56.3 | 46 | | 1996 - 1998 |
| Scanform | Construction | Scan-Form | 0.1 | | | 1.1 | 5 | 0 | 1980 - 1981 * |
| Total 4 exited projects | | | 22.3 | 75.9 | 60.7 | 147.0 | 142 | | |
| Total 4 projects in Ecuador | | | 22.3 | 75.9 | 60.7 | 147.0 | 142 | | |
| GUATEMALA ACTIVE PROJECTS | | | | | | | | | |
| Bienchilero.com | Internet B2C Service | Dagens Bedste | 1.9 | | 1.7 | 10.0 | 20 | 13 | 2011 - # ¹ |
| C2SI Biomass Guatemala | Biomass plants | Semco Maritime A/S | | 3.0 | 0.7 | 18.1 | | | 2016 - ^ |
| Total 2 active projects | | | 1.9 | 3.0 | 2.4 | 28.1 | 20 | 13 | |
| GUATEMALA EXITED PROJECTS | | | | | | | | | |
| Cementos Progreso | Cement | FLSmith & Co. | | 29.8 | 33.9 | 855.2 | 2,200 | | 1997 - 2002 |
| Xoco Finance Guatemala | Financing of cocoa trees | Primum | | | | | | | 2012 - 2014 |
| Xoco Fine Cocoa Guatemala | Production of fine cocoa | Primum | | | | | | | 2010 - 2014 |
| Total 1 exited project | | | | 29.8 | 33.9 | 855.2 | 2,200 | | |
| Total 3 projects in Guatemala | | | 1.9 | 32.8 | 36.2 | 883.3 | 2,220 | | |
| GUYANA EXITED PROJECTS | | | | | | | | | |
| Guyabreed | Agriculture and farming | Cerekem | 2.4 | 10.7 | 10.5 | 26.0 | 78 | 0 | 1987 - 1995 * |
| Total 1 exited project | | | 2.4 | 10.7 | 10.5 | 26.0 | 78 | | |
| Total 1 project in Guyana | | | 2.4 | 10.7 | 10.5 | 26.0 | 78 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkM) | Expected total investment (DKKkM) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--------------------------------------|-------------------------------------|-------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkM) | Loans (DKKkM) | | | | | |
| HONDURAS EXITED PROJECTS | | | | | | | | | |
| Xoco Finance Honduras | Financing of cocoa trees | Primum | | 3.8 | 3.7 | 11.4 | 100 | 4 | 2009 - 2014 # |
| Xoco Fine Cocoa Honduras | Production of cocoa trees and beans | Primum | 11.7 | 3.8 | 11.6 | 55.2 | 200 | 136 | 2007 - 2014 # |
| Total 2 exited projects | | | 11.7 | 7.6 | 15.3 | 66.6 | 300 | 140 | |
| Total 2 projects in Honduras | | | 11.7 | 7.6 | 15.3 | 66.6 | 300 | | |
| JAMAICA EXITED PROJECTS | | | | | | | | | |
| Golf Beach | Hotel | H. Hansen & P. Pedersen | 0.2 | 2.5 | 2.5 | 5.0 | 50 | 0 | 1970 - 1978 * |
| Total 1 exited project | | | 0.2 | 2.5 | 2.5 | 5.0 | 50 | | |
| Total 1 project in Jamaica | | | 0.2 | 2.5 | 2.5 | 5.0 | 50 | | |
| MEXICO EXITED PROJECTS | | | | | | | | | |
| Alta Tecnologia | Dairy | Niro de Mexico | 9.9 | 12.5 | 20.9 | 52.2 | 107 | | 1994 - 1999 |
| Biblomodel | Furniture | B.C Inventar | 5.5 | | 3.7 | 8.0 | 100 | | 1981 - 2002 |
| Carpur | Feed lot | Niro de Mexico | 2.5 | | 1.0 | 25.0 | 170 | | 1993 - 2004 |
| Danfoss de Mexico | Compressors | Danfoss | | 49.9 | 52.5 | 575.0 | 800 | | 1996 - 2004 |
| Goodman Loudspeakers | Production of speakers | T.C. Electronic | | 13.2 | 6.1 | 30.0 | 81 | 0 | 2002 - 2005* |
| La Campiña | Dairy | GEA Process Engineering | 10.3 | | 9.6 | 95.0 | 270 | | 1988 - 1991 |
| Lacpur | Dairy | Niro de Mexico | 7.8 | 12.7 | 17.6 | 42.9 | 70 | | 1993 - 2004 |
| Monica's Food | Dairy | Niro de Mexico | 10.3 | 5.8 | 12.9 | 27.9 | 108 | | 1994 - 1999 |
| Nordisk de Mexico | Chemical industry | Novo Nordisk | 1.8 | | 1.7 | 5.0 | 10 | 0 | 1984 - 1988* |
| Palmex | Food ingredients | Palsgaard Industri | 3.1 | | 1.1 | 6.0 | 11 | | 1996 - 2004 |
| Pescado Chiapas | Fishing/fish processing | Atlas-DK | 6.5 | | 1.3 | 200.0 | 700 | 0 | 1982 - 1984* |
| Prolac | Dairy | Niro de Mexico | 4.9 | 6.1 | 9.5 | 29.0 | 165 | | 1995 - 2001 |
| Rosti de Mexico | Plastic products | Rosti | | 67.9 | 50.2 | 176.5 | 362 | 269 | 1998 - 2005 |
| Roulunds Mexico | Rubber auto spare parts | Codan Gummi | | 24.4 | 23.4 | 80.0 | 126 | 298 | 2001 - 2007 |
| Sabroe de Mexico | Refrigeration equipment | Sabroe do Brasil | | 1.3 | 1.4 | 2.8 | 20 | | 1991 - 1999 |
| Santa Lucía | Vegetable oil refinery | Aarhus Karlshamn | | 24.1 | 25.4 | 239.0 | 300 | | 1992 - 2002 |
| Total 16 exited projects | | | 62.8 | 217.9 | 238.3 | 1,594.2 | 3,400 | 567 | |
| Total 16 projects in Mexico | | | 62.8 | 217.9 | 238.3 | 1,594.2 | 3,400 | | |
| NICARAGUA ACTIVE PROJECTS | | | | | | | | | |
| Ingemann Food Nicaragua | Production of honey and cocoa | Ingemann Food | | 15.5 | 15.5 | 30.9 | 150 | 50 | 2008 - |
| Protена | Production of plasma | Sera-Scandia | | 19.2 | 3.6 | 31.9 | 100 | 86 | 2006 - ¹ |
| Protена International | Plasma, hemoglobin, blood powder | Sera-Scandia | 5.3 | 4.0 | 8.9 | 57.1 | 40 | 1 | 2009 - |
| Scanbiotek | Hemoglobin and blood powder | Protена International | | | | | | | 2011 - # ¹ |
| Total 3 active projects | | | 5.3 | 38.6 | 27.9 | 119.9 | 290 | 137 | |
| NICARAGUA EXITED PROJECTS | | | | | | | | | |
| ENISA | Wind mill farm | No Danish partner | | 0.4 | 0.4 | 0.6 | 5 | | 1998 - 2008 * |
| T2 Nicaragua | IT services | T 26 | 7.5 | 2.8 | 8.1 | 20.3 | 250 | | 2006 - 2011 *# |
| Xoco Finance Nicaragua | Financing of cocoa trees | Primum | | | | | | | 2011 - 2014 |
| Xoco Fine Cocoa Nicaragua | Production of fine cocoa | Primum | | | | | | | 2008 - 2014 |
| Total 2 exited projects | | | 7.5 | 3.2 | 8.5 | 20.9 | 255 | | |
| Total 5 projects in Nicaragua | | | 12.7 | 41.9 | 36.4 | 140.8 | 545 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|-------------------------------------|------------------------------------|---------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| PANAMA ACTIVE PROJECTS | | | | | | | | | |
| Pedregal Power Company | Thermal electricity plant | BWSC | 0.1 | 26.7 | 24.6 | 423.6 | 50 | 63 | 2001 - |
| Total 1 active project | | | 0.1 | 26.7 | 24.6 | 423.6 | 50 | 63 | |
| PANAMA EXITED PROJECTS | | | | | | | | | |
| Mærsk Jupiter | Oil exploration | A. P. Møller-Mærsk | | 26.7 | | 110.5 | 25 | | 1994 - 1999 |
| Mærsk Mercury | Oil exploration | A. P. Møller-Mærsk | | 20.7 | | 85.7 | 25 | | 1994 - 1999 |
| Mærsk Sirius | Oil exploration | A. P. Møller-Mærsk | | 39.5 | 38.2 | 202.0 | 250 | | 1997 - 2000 |
| PECS-DESMI Holding | Oil pit cleaning | Desmi | | 1.7 | 0.9 | 56.3 | 3 | | 1996 - 1998 # |
| Rohde Nielsen Panama | Land reclamation & real estate | Rohde Nielsen | | 46.8 | | 161.7 | 150 | 0 | 2006 - 2009 |
| Total 5 exited projects | | | | 135.2 | 39.1 | 616.2 | 453 | | |
| Total 6 projects in Panama | | | 0.1 | 162.0 | 63.7 | 1,039.8 | 503 | | |
| PARAGUAY EXITED PROJECTS | | | | | | | | | |
| Cesusa | Brewery | Carlsberg Int. | 12.0 | 0.2 | 11.7 | 70.0 | 140 | | 1990 - 1996 |
| Total 1 exited project | | | 12.0 | 0.2 | 11.7 | 70.0 | 140 | | |
| Total 1 project in Paraguay | | | 12.0 | 0.2 | 11.7 | 70.0 | 140 | | |
| PERU ACTIVE PROJECTS | | | | | | | | | |
| DALV Processing Plant | Packing plant | Danper Trujillo | | 22.5 | 23.4 | 21.5 | 350 | 250 | 2014 - |
| Danper Agrícola La Venturosa (DALV) | Production of grapes & avocado | AHB Holding | 18.7 | | 19.8 | 45.1 | 1,000 | 179 | 2011 - |
| Danper Agrícola Olmos | Production of grapes and asparagus | AHB Holding | 93.3 | 32.1 | 78.3 | 222.0 | 5,000 | 509 | 2012 - |
| Efact Peru | Electronic invoicing and factoring | Hist & Pist Outdoor | 4.8 | | 4.8 | 7.8 | 35 | 44 | 2013 - # ¹ |
| Total 4 active projects | | | 116.9 | 54.6 | 126.4 | 296.4 | 6,385 | 982 | |
| PERU EXITED PROJECTS | | | | | | | | | |
| Agroindustria Danper | Agriculture and farming | Wiik & Co. | 0.1 | | 0.0 | 4.0 | 50 | | 1985 - 1988 |
| Danper Trujillo | Asparagus processing | AHB Holding | 2.1 | 22.3 | 24.1 | 86.5 | 1,350 | 7,800 | 1991 - 2012 |
| Fima | Machinery and equipment | Atlas-Stord | | 8.6 | 8.6 | 368.2 | 400 | 333 | 1999 - 2006 |
| PAMIAL | Procurement of guarantees | Alfa Laval | 0.0 | | | 31.6 | 5 | | 2000 - 2002 |
| Sabroe de Peru | Refrigeration equipment | York Refrigeration | | | | | | | 1995 - 1997 |
| Segetrans Peru | Trucking of fruit a.o. products | J. Lauritzen | 0.5 | 2.2 | 2.7 | 5.8 | 20 | 16 | 2000 - 2007 |
| Total 5 exited projects | | | 2.7 | 33.1 | 35.4 | 496.1 | 1,825 | 8,149 | |
| Total 9 projects in Peru | | | 119.6 | 87.7 | 161.7 | 792.5 | 8,210 | | |

| PROJECT NAME | ACTIVITY / PRODUCT | DANISH PARTNER | IFU's contracted participation | | Total disbursed (DKKkm) | Expected total investment (DKKkm) | Expected direct employment (people) | Actual direct employment (people) | PERIOD |
|--|-----------------------------------|---|--------------------------------|----------------|-------------------------|-----------------------------------|-------------------------------------|-----------------------------------|---------------|
| | | | Shares (DKKkm) | Loans (DKKkm) | | | | | |
| URUGUAY ACTIVE PROJECTS | | | | | | | | | |
| BoConcept Uruguay | Sale of furniture | Boconcept | | 4.2 | | 14.7 | 35 | | 2016 - |
| Total 1 active project | | | | 4.2 | | 14.7 | 35 | | |
| URUGUAY EXITED PROJECTS | | | | | | | | | |
| Astra | Fishing/fish processing | J. Lauritzen | 14.9 | 26.2 | 27.6 | 53.9 | 800 | 0 | 1982 - 2006* |
| Cosmos Trawl | Production of trawls | Group of Danish investors | | 0.3 | 0.3 | 1.9 | 4 | | 1999 - 2003 |
| Gley | Cheese powder | Lactosan | | 5.0 | 4.5 | 20.0 | 92 | | 1991 - 1996 |
| Montevideo International Container Terminal | Port terminal | A. P. Møller-Mærsk | | 38.9 | | 207.0 | 80 | | 1998 - 2000 |
| Ontur International | Port terminal | Lauritzen Cool | | 10.0 | 9.1 | 154.6 | 168 | 200 | 2006 - 2014 |
| Total 5 exited projects | | | 14.9 | 80.4 | 41.5 | 437.4 | 1,144 | 200 | |
| Total 6 projects in Uruguay | | | 14.9 | 84.6 | 41.5 | 452.1 | 1,179 | | |
| VENEZUELA EXITED PROJECTS | | | | | | | | | |
| AFI | Pig breeding | Plumrose Latinoamericana | 15.5 | | 17.1 | 182.7 | 88 | 74 | 1998 - 2006 |
| Bioven | Plasma, natural casings, sausages | Sera-Scandia | | 3.3 | 3.1 | 20.5 | 81 | 0 | 2004 - 2016 * |
| Haustrup Venezolana | Metal products | Rexam Holding | 6.6 | 5.7 | 6.6 | 23.0 | 5 | | 1980 - 1994 |
| PECS-DESMI-CPVEN | Oil pit cleaning | Desmi | | | | | | | 1997 - 1998 # |
| Plumrose Latinoamericana | Processed meat products | EAC | | 40.1 | 41.3 | 143.3 | 2,000 | | 1996 - 2005 |
| Total 4 exited projects | | | 22.1 | 49.2 | 68.0 | 369.5 | 2,174 | 74 | |
| Total 4 projects in Venezuela | | | 22.1 | 49.2 | 68.0 | 369.5 | 2,174 | | |
| Total Latin America 22 active projects | | | 314.9 | 195.6 | 308.1 | 2,495.8 | 9,102 | 2,426 | |
| Total Latin America 100 exited projects | | | 351.6 | 944.4 | 984.6 | 7,907.8 | 17,632 | | |
| Total Latin America 122 projects | | | 666.4 | 1,139.9 | 1,292.7 | 10,403.6 | 26,734 | | |
| EMPLOYMENT TOTALS: | | | | | | | | | |
| | | Active projects established before 2016 | | | | | 40,566 | 31,194 | |
| | | Active projects established in 2016 | | | | | 1,414 | | |
| | | Exited projects before 2016 | | | | | | 117,889 | |
| GRAND TOTAL: | | | | | | | | | |
| Active projects 212 | | | 3,335.3 | 2,828.6 | 4,404.1 | 68,749.3 | 41,980 | 31,194 | |
| Exited projects 1,024 | | | 6,080.5 | 6,572.8 | 9,508.2 | 104,659.0 | 186,760 | | |
| Total projects 1,236 | | | 9,415.8 | 9,401.3 | 13,912.3 | 173,408.3 | 228,740 | | |

Note to IFU Project Portfolio 2016 - definitions

The project list comprises all projects with direct or indirect financing from IFU and IFU managed funds (the Investment Fund for Developing Countries (IFU), the Danish Climate Investment Fund (DCIF), the Arab Investment Fund (AIF), the Investment Fund for Central and Eastern Europe (IØ), the Investment Fund for Emerging Markets (IFV) and IFU Investment Partners (IIP) from the establishment of the funds until the report date - active projects as well as exited projects. When used in this note, the term IFU covers all funds.

A project is considered to be exited when one of the following two conditions has been met: 1. All loans have been fully repaid incl. interest, and IFU's shares have been sold according to a legally binding agreement without any conditions precedent, or 2. A bankruptcy/liquidation procedure has formally been initiated by appointment of a liquidator/receiver. Until one of these criteria has been met, projects will appear in the list of active projects, even if the operation is discontinued. The exit year for a small number of projects has been adjusted compared to the IFU Project Portfolio 2015.

A number of projects are shown in italic without financing. They have received indirect financing from IFU and are as such classified as indirect projects. When relevant, indirect projects are included in the portfolio list to better reflect IFU's activity in cases where more projects in different countries are financed through the same holding company or through a dedicated loan facility.

If a project is the sole project being financed through a holding company, the project is shown as receiving the financing directly, but it is indicated by a hashtag (#) that the financing is made through a holding company. All financial data related to indirect projects are included in the data shown for the parent company. Indirect projects are not included in the overall count of IFU projects.

In projects where no Danish partner is stated, IFU's engagement is based on a Danish interest. A Danish interest could be in the form of a Danish company supplying goods, know-how, technology, management or services to the project, having an operating and maintenance agreement with or offtaking products from the project, a project using state-of-the-art Danish technology as well as a project that generates direct or indirect jobs in Denmark. Finally, a project with no Danish partner can be based on a co-investment with other Development Finance Institutions (DFI).

Historical figures and information in the portfolio list are adjusted if deviations to the underlying documentation are found.

IFU's contracted participation is the accumulated sum in DKK of IFU's contracted investments in the project companies since project start. Investments denominated in foreign currency are stated in the DKK equivalent at the exchange rate prevailing at the time of signing of the investment agreement. Share capital participation includes overrun commitments and amounts converted from loans. Loan participation includes guarantees and interest converted to principal

Total disbursements are the total sum in DKK of share capital and loans disbursed to projects as at the report date. Disbursements in foreign currencies are stated in the DKK equivalent at the exchange rate prevailing at the time of disbursement. Disbursed amounts are on an aggregated level normally smaller than the amount for contracted investments due primarily to the following factors:

- A number of projects are not implemented.
- Contracted investments in share capital normally include a commitment of 25 per cent overrun. Most often this commitment is not disbursed.
- Part of the contracted investments is in the form of guarantees, which are normally not disbursed.

In addition, disbursement figures can be different from the figures for IFU's contracted participation due to changes in the exchange rate for the currency in question, or if the stated participation includes amounts originating from conversions.

Expected total investment is the expected total investment provided by IFU and all other investors and lenders in the project company in DKK as foreseen at the most recent appraisal stage (the original appraisal stage or a later appraisal stage, if additional financing has been provided by IFU, and the figure for the expected total investment has risen). The figure for expected total investment typically excludes overrun commitments and amounts originating from conversions and is therefore not fully comparable to the figure for IFU's contracted participation in cases where such financing has been provided by IFU (see definition of IFU's contracted participation above). Further, the figure for expected total investment does not reflect that IFU's participation in some cases may be partly or fully guaranteed by IFU's partners, making a direct comparison more difficult.

Expected direct employment is the number of persons expected to be employed directly in the project company once full capacity utilisation is achieved, as foreseen at the appraisal stage (either at the original appraisal stage, or at a later appraisal stage, if additional financing has been provided, and the figure for expected employment has risen). For greenfield projects, the figures indicate the number of jobs expected to be created when reaching full capacity, while for brownfield projects the figures indicate the number of jobs to be created and/or preserved.

Actual direct employment shown for the active projects is the actual total number of persons employed directly in the project companies, including subsidiaries, as reported to IFU by the project company. Figures are collected once a year and are typically from the year corresponding to the project portfolio. In case some of the company's activities are run by an external contractor, the persons employed by the external contractor are included. There may be figures for actual employment, even if IFU has not made any disbursements to the project. This will typically be the case when IFU's participation takes place in the form of a guarantee, or in cases where the project company has not yet requested disbursement or IFU's participation is cancelled before any disbursement has been made. Even if no disbursements are made, IFU will have contributed with advisory and financial services. No adjustments have been made for seasonal variation in the number of employees or for part-time employees. No figures for actual employment are shown for projects established in the most recent calendar year. The aggregated figures for actual employment for active projects are typically lower than the figures for expected (full capacity) employment, because a number of the projects are under implementation. From 2005 and onwards, actual direct employment shown for exited projects is the last recorded figure before IFU exited the project company, thus showing the employment level reached during IFU's engagement.

Notes and symbols

* Operation discontinued

Investment through a holding company

■ The Fund's participation cancelled or terminated

^ Projects financed by the Project Development Programme (PDP)

1-Denmark, 2-Cyprus, 3-Germany, 4-Hong Kong, 5-Luxembourg, 6-Sweden, 7-United Kingdom, 8-Virgin Islands (British), 9-Mauritius, 10-Cayman Islands, 11-France, 12-Norway, 13-Botswana, 14-Zambia, 15-India, 16-United States, 17-China

** Covers all ACP countries, but is primarily active in Africa



BUCHS.DK

INVESTMENT FUND FOR DEVELOPING COUNTRIES

Fredericiagade 27 · 1310 Copenhagen K · Denmark

Tel: +45 33 63 75 00

ifu@ifu.dk

ifu.dk

CVR No. 23598612



INVESTMENT FUND FOR
DEVELOPING COUNTRIES