

# Danish Climate Investment Fund

- Risk capital and advice for climate investments



The Danish Climate Investment Fund (KIF) offers risk capital and advice for climate investments or climate-related projects in developing countries and emerging markets.

KIF stands ready to co-invest with companies as well as developers wishing to supply technology to, develop or operate businesses reducing greenhouse gas emissions.

This could be:

- Renewable energy projects, e.g. wind, solar or hydro
- Suppliers to renewable energy projects
- Energy efficient projects reducing GHG emissions
- Alternative energy projects, e.g. using waste as input
- Transport projects
- Energy saving material and equipment
- Projects with the purpose of adjusting to climate change

*The Danish Climate Investment Fund is an experienced partner that can help us grow our business in China.*

*Henrik Maimann  
Vice President of Dong Energy*

## Commercially viable projects

Climate projects co-financed by KIF must be commercially viable and offer an attractive return to its investors. As a minority investor, KIF is prepared to participate with risk capital in the form of equity or mezzanine financing in the range of EUR 2m to EUR 15m in a single project.

Through its extensive network, including other development finance institutions or development banks, KIF can assist in setting up a financial package for larger projects.

## Investments with a Danish interest

For projects to qualify for co-investment by KIF, Danish investors or Danish know-how, services or technology must be included. We define this as Danish economic interest.

In selected projects, KIF is willing to assist non-Danish companies or developers in establishing contact with relevant Danish partners to form a Danish economic interest.

*Sharing the financial risk with the Danish Climate Investment Fund is very helpful when entering into a challenging market.*

*Lars Kudsk,  
CFO of AVK Group*

## Built on 45 years of experience

IFU is fund manager for KIF. Therefore KIF can draw upon IFU's 45 years of experience in setting up 1,200 businesses in more than 100 countries.

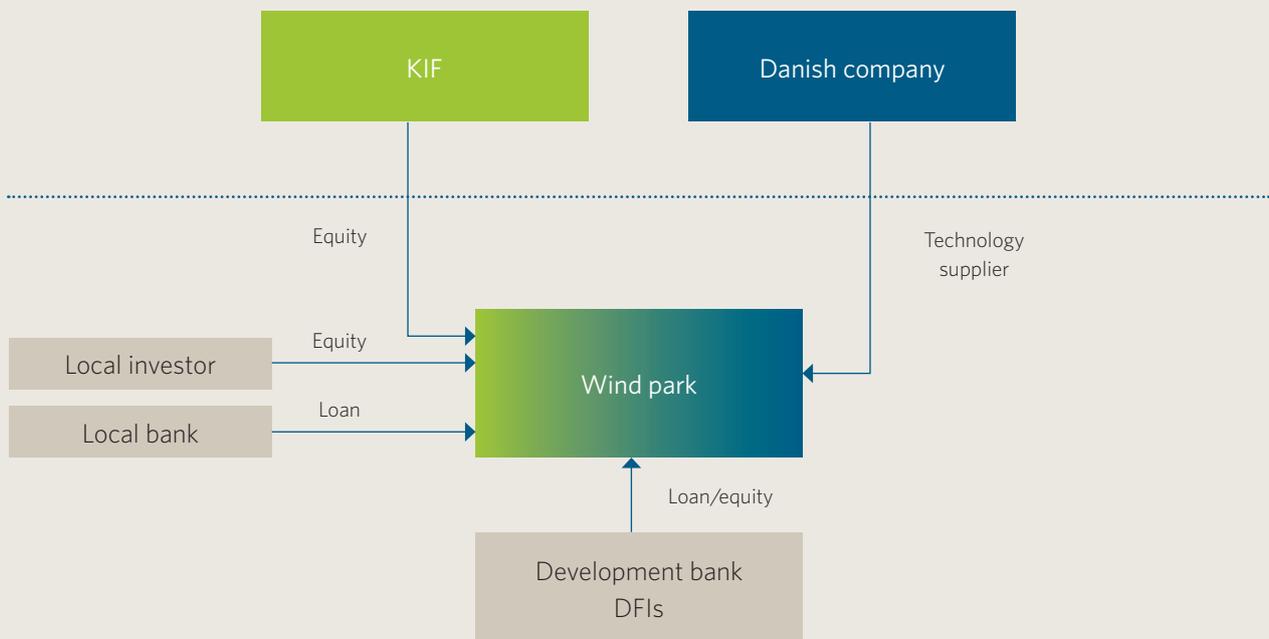
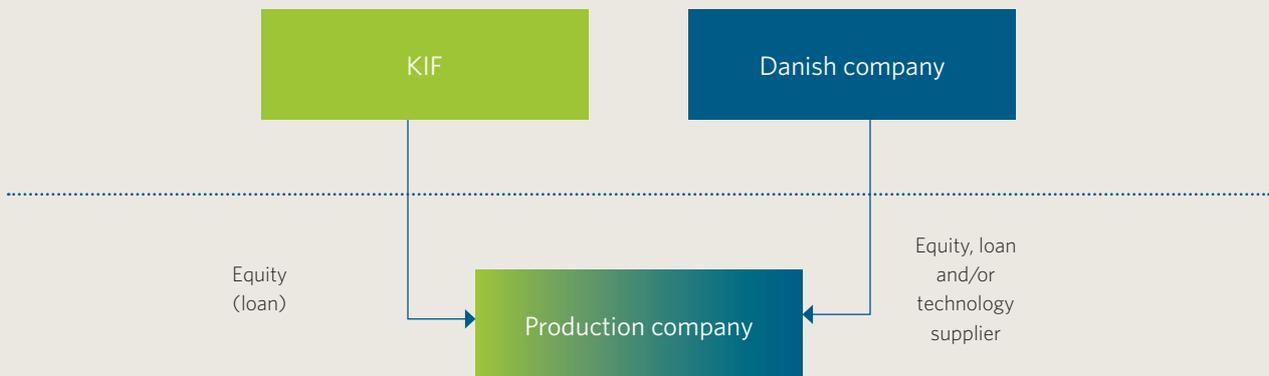
IFU's head office is located in Copenhagen, and we have regional offices in China, India, Egypt, Ghana, Kenya, South Africa and Colombia as well as a broad network of more than 40 global and regional advisers.

## Typical investment deals

The figures on page 2 illustrate how typical investment deals are structured. KIF will always provide risk capital to a company located in one of the investment countries eligible for KIF investments. It can either be as financing to specific climate projects or to companies supplying climate-related products, technologies or services.

KIF will be a minority investor in all projects, and thus equity or debt financing from other sources is needed. This can be provided from a Danish company, local partners or investors as well as regional development banks.

Examples of an investment:



A number of KIF's and IFU's Danish partners:

